FLAGSTAR BANCORP INC

Form 4

March 13, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HAMMOND THOMAS J

(Middle)

(Last) (First)

5151 CORPORATE DRIVE

(Street)

TROY, MI 48098

2. Issuer Name and Ticker or Trading

Symbol

FLAGSTAR BANCORP INC [(NYSE:FBC)]

3. Date of Earliest Transaction

(Month/Day/Year) 03/13/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

X Director X__ 10% Owner X_ Officer (give title _ Other (specify

Chairman of the Board

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	sposed 4 and (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Flagstar Bancorp, Inc. Common Stock	03/09/2006		S	3,700	D D		10,508,740	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006		S	1,200	D	\$ 14.51	10,507,540	I	By Trust
Flagstar Bancorp,	03/09/2006		S	300	D	\$ 14.52	10,507,240	I	By Trust

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Inc. Common Stock								
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,400	D	\$ 14.53	10,505,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	600	D	\$ 14.54	10,505,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,800	D	\$ 14.55	10,503,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	100	D	\$ 14.56	10,503,340	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,100	D	\$ 14.58	10,502,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	400	D	\$ 14.59	10,501,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	900	D	\$ 14.6	10,500,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,000	D	\$ 14.61	10,499,940	I	By Trust
Flagstar Bancorp, Inc.	03/09/2006	S	1,000	D	\$ 14.63	10,498,940	I	By Trust

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Common Stock								
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,000	D	\$ 14.64	10,497,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,500	D	\$ 14.65	10,496,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	100	D	\$ 14.71	10,496,340	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	300	D	\$ 14.73	10,496,040	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/10/2006	S	12,300	D	\$ 14.5	10,483,740	I	By Trust
Flagstar Bancorp, Inc. Common Stock						25,745	D	
Flagstar Bancorp, Inc. Common Stock						54,642.22 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HAMMOND THOMAS J 5151 CORPORATE DRIVE TROY, MI 48098	X	X	Chairman of the Board					

Signatures

/s/ Robert O. Rondeau as Attorney-In-Fact 03/13/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents is based on the closing price of Flagstar Bancorp, Inc. common stock on March 10, 2006.

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