#### FLAGSTAR BANCORP INC

Form 4

March 13, 2006

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

response...

burden hours per

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HAMMOND THOMAS J Issuer Symbol FLAGSTAR BANCORP INC (Check all applicable) [(NYSE:FBC)] \_X\_\_ 10% Owner (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_ Director X\_ Officer (give title \_ Other (specify (Month/Day/Year) below) 5151 CORPORATE DRIVE 03/13/2006 Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting TROY, MI 48098 Person

(City)	(State)	(Zip) <b>Tabl</b>	le I - Non-I	Derivative	Secur	ities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed 4 and (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Flagstar Bancorp, Inc. Common Stock	03/09/2006		S	3,700	D		10,508,740	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006		S	1,200	D	\$ 14.51	10,507,540	I	By Trust
Flagstar Bancorp,	03/09/2006		S	300	D	\$ 14.52	10,507,240	I	By Trust

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Inc. Common Stock								
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,400	D	\$ 14.53	10,505,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	600	D	\$ 14.54	10,505,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,800	D	\$ 14.55	10,503,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	100	D	\$ 14.56	10,503,340	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,100	D	\$ 14.58	10,502,240	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	400	D	\$ 14.59	10,501,840	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	900	D	\$ 14.6	10,500,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,000	D	\$ 14.61	10,499,940	I	By Trust
Flagstar Bancorp, Inc.	03/09/2006	S	1,000	D	\$ 14.63	10,498,940	I	By Trust

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Common Stock								
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,000	D	\$ 14.64	10,497,940	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	1,500	D	\$ 14.65	10,496,440	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	100	D	\$ 14.71	10,496,340	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/09/2006	S	300	D	\$ 14.73	10,496,040	I	By Trust
Flagstar Bancorp, Inc. Common Stock	03/10/2006	S	12,300	D	\$ 14.5	10,483,740	I	By Trust
Flagstar Bancorp, Inc. Common Stock						25,745	D	
Flagstar Bancorp, Inc. Common Stock						54,642.22 (1)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5.  onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5)  (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HAMMOND THOMAS J 5151 CORPORATE DRIVE TROY, MI 48098	X	X	Chairman of the Board					

# **Signatures**

/s/ Robert O. Rondeau as Attorney-In-Fact 03/13/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents is based on the closing price of Flagstar Bancorp, Inc. common stock on March 10, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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