

MCCA W ROBERTA L
Form 4
February 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCA W ROBERTA L

2. Issuer Name and Ticker or Trading Symbol
MATRIA HEALTHCARE INC
[MATR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1850 PARKWAY PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/13/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-Legal & Secretary

MARIETTA, GA 30067

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock <u>(1)</u>	01/13/2005		J	93	A \$ 24.45	378	D
Common Stock <u>(2)</u>	02/03/2005		J	189	A \$ 0	567	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 14.67	02/27/1997		J		1,125		02/27/2000	02/27/2007	Common Stock	1,125
Option (right to buy)	\$ 17.83	10/20/1997		J		3,234		04/01/2000	10/20/2007	Common Stock	3,234
Option (right to buy)	\$ 14	02/24/1998		J		6,029		02/24/2002	02/24/2008	Common Stock	6,029
Option (right to buy)	\$ 11.67	04/23/1998		J		938		04/23/2002	04/23/2008	Common Stock	938
Option (right to buy)	\$ 11	01/19/1999		J		6,488		01/19/2002	01/19/2009	Common Stock	6,488
Option (right to buy)	\$ 14.33	02/23/2000		J		6,645		02/23/2004	02/23/2010	Common Stock	6,645
Option (right to buy) ⁽³⁾	\$ 9.75	02/16/2001		J		6,645		02/16/2005	02/16/2011	Common Stock	6,645
Option (right to buy) ⁽⁴⁾	\$ 10.57	05/24/2001		J		2,250		05/24/2005	05/24/2011	Common Stock	2,250
Option (right to buy) ⁽⁵⁾	\$ 12.61	07/24/2001		J		6,750		07/24/2005	07/24/2011	Common Stock	6,750
Option (right to buy) ⁽⁶⁾	\$ 12.37	02/19/2002		J		4,711		02/19/2006	02/19/2012	Common Stock	4,711
Option (right to buy)	\$ 5.84	03/12/2003		J		10,351		03/12/2008	03/12/2013	Common Stock	10,351

buy) ⁽⁷⁾									
Option (right to buy) ⁽⁸⁾	\$ 13.58	12/18/2003	J	22,031	12/18/2008	12/18/2013	Common Stock	22,031	
Option (right to buy) ⁽⁹⁾	\$ 16.79	08/11/2004	A	9,000	08/11/2009	08/11/2014	Common Stock	9,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCCA W ROBERTA L 1850 PARKWAY PLACE MARIETTA, GA 30067			VP-Legal & Secretary	

Signatures

Kim L. Blankenship, Attorney in fact for Roberta L. McCaw	02/14/2005
^{**} Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchased pursuant to Issuer's Stock Purchase Plan for the quarter ended December 31, 2004.
- (2) Acquired per 3-for-2 stock split effective 02/03/2005.
- (3) 2,215 shares vested with remaining shares to vest no later than 2/16/05.
- (4) 750 shares vested with remaining shares to vest no later than 05/24/2005.
- (5) Granted 07/24/2001 with full vesting to occur no later than 4 years from 07/24/2001 and no sooner than 2 years from 07/24/2001 with acceleration based on Matria's performance.
- (6) Granted 02/19/2002 will full vesting to occur no later than 4 years from 02/19/2002 and no sooner than 2 years from 02/19/2002 with acceleration based on Matria's performance.
- (7) Granted 03/12/2003 and vests 20% per annum thereafter.
- (8) Granted 12/18/2003 and vests 20% per annum thereafter.
- (9) Granted 8/11/2004 and vests 20% per annum thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.