

CHAMPAGNE PAUL T
Form 4
February 07, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAMPAGNE PAUL T

2. Issuer Name and Ticker or Trading Symbol
PPL CORP [PPL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
TWO N. NINTH STREET

3. Date of Earliest Transaction (Month/Day/Year)
02/03/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President of a PPL Subsidiary

(Street)
ALLENTOWN, PA 18101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/03/2005		S		1,500	D	\$ 54.711
							53,505.278 (1)
Common Stock	02/04/2005		F(2)		1,036	D	\$ 52.75 (2)
							52,469.278 (1)
Common Stock	02/07/2005		M		13,333	A	\$ 33.49
							65,802.278 (1)
Common Stock	02/07/2005		M		12,893	A	\$ 36.23
							78,695.278 (1)
Common Stock	02/07/2005		M		12,297	A	\$ 45.18
							90,992.278 (1)

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Common Stock	02/07/2005	S	4,000	D	\$ 55.53	<u>86,992.278</u> (1)	D
Common Stock	02/07/2005	S	9,500	D	\$ 55.54	<u>77,492.278</u> (1)	D
Common Stock	02/07/2005	S	4,600	D	\$ 55.55	<u>72,892.278</u> (1)	D
Common Stock	02/07/2005	S	800	D	\$ 55.56	<u>72,092.278</u> (1)	D
Common Stock	02/07/2005	S	1,100	D	\$ 55.58	<u>70,992.278</u> (1)	D
Common Stock	02/07/2005	S	4,700	D	\$ 55.64	<u>66,292.278</u> (1)	D
Common Stock	02/07/2005	S	300	D	\$ 55.67	<u>65,992.278</u> (1)	D
Common Stock	02/07/2005	S	4,800	D	\$ 55.72	<u>61,192.278</u> (1)	D
Common Stock	02/07/2005	S	4,800	D	\$ 55.75	<u>56,392.278</u> (1)	D
Common Stock	02/07/2005	S	300	D	\$ 55.77	<u>56,092.278</u> (1)	D
Common Stock	02/07/2005	S	100	D	\$ 55.8	<u>55,992.278</u> (1)	D
Common Stock	02/07/2005	S	2,900	D	\$ 55.81	<u>53,092.278</u> (1)	D
Common Stock	02/07/2005	S	623	D	\$ 55.82	<u>52,469.278</u> (1)	D

Common Stock						17.568	I	Held in trust pursuant to the Employee Stock Ownership Plan.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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- (4) The total grant of 38,680 options vests in three installments: 12,894 on 01/24/2004, 12,893 on 01/24/2005 and 12,893 on 01/24/2006.
- (5) The total grant of 36,890 options vests in three installments: 12,297 on 01/22/2005, 12,296 on 01/22/2006 and 12,297 on 01/22/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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