

PDF SOLUTIONS INC  
 Form 4  
 November 19, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**COBOURN THOMAS**

(Last) (First) (Middle)  
 333 WEST SAN CARLOS STREET, SUITE 700  
 (Street)

SAN JOSE, CA 95110

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PDF SOLUTIONS INC [PDFS]**

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP, Yield Analysis

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/18/2004		S	4,000 D	\$ 13.5	835,257	D
Common Stock	11/18/2004		S	6,000 D	\$ 13.5007	829,257	D
Common Stock	11/18/2004		S	3,166 D	\$ 13.6	826,091	D
Common Stock	11/18/2004		S	900 D	\$ 13.62	825,191	D
Common Stock	11/18/2004		S	300 D	\$ 13.63	824,891	D

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Common Stock	11/18/2004	S	800	D	\$ 13.6313	824,091	D
Common Stock	11/18/2004	S	2,500	D	\$ 13.64	821,591	D
Common Stock	11/18/2004	S	400	D	\$ 13.6525	821,191	D
Common Stock	11/18/2004	S	600	D	\$ 13.66	820,591	D
Common Stock	11/18/2004	S	900	D	\$ 13.67	819,691	D
Common Stock	11/18/2004	S	400	D	\$ 13.69	819,291	D
Common Stock	11/18/2004	S	34	D	\$ 13.7	819,257	D
Common Stock	11/19/2004	S	2,640	D	\$ 13.253	816,617	D
Common Stock	11/19/2004	S	1,000	D	\$ 13.3	815,617	D
Common Stock	11/19/2004	S	3,000	D	\$ 13.3048	812,617	D
Common Stock	11/19/2004	S	200	D	\$ 13.31	812,417	D
Common Stock	11/19/2004	S	400	D	\$ 13.5	812,017	D
Common Stock	11/19/2004	S	2,107	D	\$ 13.5011	809,910	D
Common Stock	11/19/2004	S	653	D	\$ 13.6	809,257	D

Common Stock						66,666	I	By the Thomas F. Cobourn 2001 Grantor Retained Annuity Trust dated June 25, 2001
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COBOURN THOMAS 333 WEST SAN CARLOS STREET SUITE 700 SAN JOSE, CA 95110			VP, Yield Analysis	

## Signatures

/s/ P. Steven Melman, Attorney-in-Fact for Thomas F. Cobourn

11/19/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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