

HOLLERAN J W
Form 4
April 16, 2003

OMB APPROVAL

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting

Person* (*Last, First, Middle*) **2. Issuer Name and Ticker or**

Trading Symbol 3. I.R.S. Identification Number of Reporting

Person, if an entity (*Voluntary*) Holleran, J., W.

Boise Cascade Corporation (BCC)

1111 W. Jefferson St.

4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 04/15/2003

(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) Boise, ID 83702

(City) (State) (Zip) Director 10% Owner Form filed by One Reporting Person Officer (give title below)
Form filed by More than One Reporting Person Other (specify below) Sr. Vice Pres/GC

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3) **2. Transaction Date**

(Month/Day/Year) **2a. Deemed Execution Date, if any.**

(Month/Day/Year) **3. Transaction Code**

(Instr. 8) **4. Securities Acquired (A) or Disposed of (D)**

(Instr. 3, 4 and 5) **5. Amount of Securities Beneficially Owned Following Reported Transactions(s)**

(Instr. 3 and 4) **6. Ownership Form: Direct (D) or Indirect (I)**

(Instr. 4) **7. Nature of Indirect Beneficial Ownership**
(Instr. 4)

	Code V	Amount (A)	
			or
			(D) Price
Common Stock		5,448.3844	I By BCC Thrift Plan (a)
Common Stock		77.647	D (b)
Preferred Stock		1,193.2202	I Held by ESOP Trust (a)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 3) **2. Conversion or Exercise**

Price of Derivative

Security 3. Transaction

Date

(Month/Day/Year) **3a. Deemed Execution**

Date, if any

(Month/Day/Year) **4. Transaction**

Code

(Instr. 8) **5. Number of Derivative Securities**

Acquired (A) or Disposed of (D)

(Instr. 3, 4 and 5)

Code	V	(A)	(D)
Stock Option (Right to Buy)	\$21.25		
Stock Option (Right to Buy)	\$24.875		
Stock Option (Right to Buy)	\$43.875		
Stock Option (Right to Buy)	\$31.375		
Stock Option (Right to Buy)	\$36.875		
Stock Option (Right to Buy)	\$28.875		
Stock Option (Right to Buy)	\$29.375		
Stock Option (Right to Buy)	\$38.0625		
Stock Option (Right to Buy)	\$27.50		
Stock Option (Right to Buy)	\$24.75		
Stock Option (Right to Buy)	\$35.60		
Stock Option (Right to Buy)	\$27.76		
Phantom Stock Units	(c)	04/15/2003	A 885.5954

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date
(Month/Day/Year) **7. Title and Amount of Underlying Securities**
(Instr. 3 and 4) **8. Price of Derivative Security**
(Instr. 5) **9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)**
(Instr. 4) **10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)**
(Instr. 4) **11. Nature of Indirect Beneficial Ownership**
(Instr. 4)

Date
Exercisable Expiration Date **Title** **Amount or Number of Shares**

07/30/2003	Common Stock	12,800	D
07/29/2004	Common Stock	14,500	D
07/28/2005	Common Stock	12,800	D
07/26/2006	Common Stock	19,700	D
07/25/2007	Common Stock	19,900	D
07/31/2008	Common Stock	23,100	D
02/12/2009	Common Stock	7,600	D
07/30/2009	Common Stock	37,500	D
07/28/2010	Common Stock	37,500	D
09/28/2010	Common Stock	7,000	D
07/27/2011	Common Stock	52,900	D
07/25/2012	Common Stock	60,300	D

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Common Stock \$22.66 13,463.4973 D

Explanation of Responses:

- (a) Represents number of shares beneficially owned as of April 15, 2003, based on information from plan administrator.
- (b) Shares held in the Boise Cascade Dividend Reinvestment Plan as of April 15, 2003, based on information from the plan administrator.
- (c) Each phantom stock unit is equal in value to one share of the company's common stock.

/s/ J. W. Holleran 4/16/2003

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.