

Edgar Filing: DELL COMPUTER CORP - Form 4

DELL COMPUTER CORP

Form 4

March 10, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Robert W Davis
 One Dell Way
 TX, Round Rock 78682-2244
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 3/6/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President, Corporate Planning and Reporting (Chief Accounting Officer)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned Following Reported Trans(s)
Common Stock							6445.000
Common Stock							1483.000

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive Secu- rity	3. Trans- action Date	3A. Deemed Execu- tion Date	4. Trans- action Code	5. Number of De rivative Secu rities Acqui red(A) or Dis posed of (D) Amount	6. Date Exer cisable and Expiration Date Expir ation	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified Stock Options	\$25.45						1	9/5/2003	Common Stock		
Nonqualified Stock Options	\$27.64						2	3/7/2003	Common Stock		
Nonqualified Stock Options	\$3.7188						3	12/9/2006	Common Stock		
Nonqualified Stock Options	\$9.26						3	7/18/2007	Common Stock		
Nonqualified Stock Options	\$26.185	3/6/2003	3/6/2003	A		21715.000	A	4	3/6/2003	Common Stock	21715.000
Nonqualified Stock Options	\$22.10							5	9/6/2003	Common Stock	
Nonqualified Stock Options	\$22.94							6	2/12/2003	Common Stock	
Nonqualified Stock Options	\$28.899							7	7/17/2008	Common Stock	
Nonqualified Stock Option	\$37.5938							8	8/22/2010	Common Stock	
Nonqualified Stock Options	\$30.43							3	3/26/2009	Common Stock	
Nonqualified Stock Options	\$37.5938							9	8/22/2010	Common Stock	
Nonqualified Stock Options	\$44.6875							10	9/23/2009	Common Stock	

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 14,624 shares on 9/5 of each year from 2003 through 2007.
2. Exercisable in accordance with the following schedule: 4,488 shares on 3/7 of each year from 2003 through 2007.
3. Currently exercisable.
4. Exercisable according to the following schedule: 4,343 shares on 3/6 of each year from 2004 through 2008.
5. Exercisable in accordance with the following schedule: 5,881 shares currently exercisable and 5,881 shares on 9/6 of each year from 2003 through 2006.
6. Exercisable in accordance with the following schedule: 6,258 shares currently exercisable and 6,258 shares on 2/12 of each year from 2003 through 2006.
7. Exercisable in accordance with the following schedule: 11,840 shares currently exercisable and 2,960 shares on 7/17/03.
8. Exercisable in accordance with the following schedule: 10,281 shares on 8/22 of each year from 2003 through 2007.
9. Exercisable in accordance with the following schedule: 20,562 shares currently exercisable and 10,281 shares on 8/22 of each year from 2003 through 2005.
10. Exercisable in accordance with the following schedule: 16,755 shares currently exercisable and 5,585 shares on 9/23 of 2003 and 2004.

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SIGNATURE OF REPORTING PERSON

Robert W Davis

Thomas H. Welch, Jr., Attorney-in-Fact