

GALLAGHER ROBERT F
 Form 4
 August 13, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GALLAGHER ROBERT F

(Last) (First) (Middle)

**C/O STRATASYS, INC., 7665
 COMMERCE WAY**

(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STRATASYS INC [SSYS]

3. Date of Earliest Transaction
 (Month/Day/Year)
08/10/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	08/10/2012		M		9,600 A \$ 18.26	D	
Common Stock	08/10/2012		M		3,200 A \$ 25.5	D	
Common Stock	08/10/2012		M		4,265 A \$ 13.22	D	
Common Stock	08/10/2012		M		8,400 A \$ 9.9	D	
Common Stock	08/10/2012		S		25,465 D \$ 67 (1)	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 18.26	08/10/2012		M	9,600	<u>(2)</u> 02/12/2016	Common Stock	9,600
Employee Stock Option (right to buy)	\$ 25.5	08/10/2012		M	3,200	<u>(3)</u> 08/29/2017	Common Stock	3,200
Employee Stock Option (right to buy)	\$ 13.22	08/10/2012		M	4,265	<u>(4)</u> 11/23/2014	Common Stock	4,265
Employee Stock Option (right to buy)	\$ 9.9	08/10/2012		M	8,400	<u>(5)</u> 06/04/2015	Common Stock	8,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			EVP & Chief Financial Officer	

GALLAGHER ROBERT F
C/O STRATASYS, INC.,
7665 COMMERCE WAY
EDEN PRAIRIE, MN 55344

Signatures

/s/ Eric Honick,
Attorney-in-Fact

08/13/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades ranging from \$67.00 to \$67.006. The price reported above reflects the weighted average

- (1) sale price rounded to the nearest cent. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) These options vest in 5 equal installments beginning on January 12, 2011.
- (3) These options vest in 5 equal installments beginning on July 29, 2012.
- (4) These options vest in 5 equal installments beginning on October 23, 2009.
- (5) These options vest in 5 equal installments beginning on May 4, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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