

HARMONY GOLD MINING CO LTD

Form 6-K

August 16, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Form 6-K**

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO  
RULE 13a-16 OR 15d-16 UNDER THE SECURITIES  
EXCHANGE ACT OF 1934

For 16 August 2012

**Harmony Gold Mining Company  
Limited**

Randfontein Office Park

Corner Main Reef Road and Ward Avenue

Randfontein, 1759

South Africa

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by  
furnishing the information contained in this form  
is also thereby furnishing the information to the  
Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.)

Yes  No

**Issued by Harmony Gold  
Mining Company Limited  
16 August 2012**

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**JSE: HAR**

**NYSE: HMY**

**ISIN No.: ZAE000015228**

**Registration number:**

**1950/038232/06**

**Harmony of today - a different one to yesteryear**

**Johannesburg, Thursday, 16 August 2012.** Harmony Gold Mining Company Limited (“Harmony” or the “Company”) is pleased to announce their results for the quarter and year ended 30 June 2012.

“The Harmony of today is a very different one to that of yesteryear. We have established a platform of excellence and leadership in many areas, strategic planning and determined effort”, said Graham Briggs, Harmony’s chief executive officer.

Safety is Harmony’s first priority and has also been identified as one of the company’s key values. Harmony remains committed to achieving its production safely and the improvements in respect of all our safety indicators, together with a number of safety awards that Harmony received, are proof that we are on the right track.

With respect to production, the quarter compared well to the first and second quarter of financial year 2012 and proved that the operations can do better through focused planning and execution of the plan. Gold production for the June 2012 quarter was 14% higher than the previous quarter, driven by higher tonnage and improved grade. Operating profit increased by 24% to R1.4 billion (US\$171 million) when compared to the March 2012 quarter. Cash operating cost per unit improved by 5% quarter on quarter, at R279 719/kg (US\$1 071/oz). Total operating costs were higher, mainly due to an increase in electricity tariffs and consumables.

Year on year, the group increased its operating profit by 80% to R5.9 billion (US\$759 million), compared to the R3.3 billion (US\$468 million) operating profit generated in the 2011 financial year. Gold production decreased marginally from 40 535kg (1.303moz) to 39 642kg (1.274moz). Cash operating cost per kilogram of gold produced increased by 20% to R270 918/kg, while cash operating costs in US\$/oz terms only increased by 8% at US\$1085/oz as a function of the weakening of the R/US\$ exchange rate by 11% to R/US\$ 7.77.

A net profit of R2.6 billion(US\$333 million) was generated for the year – this represents a four-fold increase on the R617 million (US\$86 million) profit recorded in 2011. Net profit for the quarter decreased to R47 million (US\$6 million), mainly due to year-end deferred tax

adjustments.

Headline earnings and headline earnings per share (HEPS) more than doubled year on year, from R957 million (US\$135 million) to R2.4 billion(US\$305 million) and 223 SA cents (31 US cents) to 551 SA cents (71 US cents) respectively. Due to an increase in the deferred tax rates as a result of improved life of mine plans, increased exploration expenditure, an increase in depreciation and amortisation as well as a change in estimate of gold in lock-up (primarily at St Helena plant, Steyn plant and Kalgold), a headline loss of R87 million (US\$11 million) and headline loss per share of 20 SA cents (2 US cents) were recorded for the June 2012 quarter.

Resource potential at Wafi-Golpu continues to improve with on-going drilling results from the resource definition programme being extremely encouraging. The results of the Golpu pre-feasibility study will be shared with the market on 29 August 2012 at Harmony's Investor Day.

In line with Harmony's strategy of generating cash to fund dividends and growth, a final dividend of 50 SA cents was declared.

Briggs concluded that "our commitment to our company is measured by sustainable earnings that deliver dividends and growth – we have achieved just that. Harmony has built a reputation for itself as a leading gold mining company in both South Africa and Papua New Guinea."

ends.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: August 16, 2012

Harmony Gold Mining Company Limited

By: /s/ Frank Abboott

Name: Frank Abbott

Title: Financial Director