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STEIN MARTIN A
Form 4
April 29, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person | 2. Issuer Name and Ticker or Trading Symbol | 3. IRS or Social Security Number of Reporting Person (Voluntary) |
|---|---|--|

| | | |
|--|-----------------------------------|-------------|
| STEIN, MARTIN A. 1035 Vallejo Street San Francisco, CA 94133 | BANK OF HAWAII CORPORATION BOH | 122-32-2081 |
|--|-----------------------------------|-------------|

6. Relationship of Reporting Person to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other (specify below)

X

7. Individual or Joint/Group Reporting

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) |
|---------------------------------|--------------------------------------|--------------------------------|---|---|---|
| Common Stock | 04-25-2003 | A | 200 A | | 1,000 D |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Underlying Securities at Date of Acquisition (I) |
|--|--|---------------------|--------------------------------|--|--|---|--|
|--|--|---------------------|--------------------------------|--|--|---|--|

(

Amount

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| | | Month/ Day/ Year) | C O D E | V | (A) | (D) | Date Exer- cis- able | Expi- ra- tion Date | Title | or Number of Shares |
|--------------------------|---------|-----------------------------|------------------|---|-------|-----|-------------------------------|------------------------------|--------------|------------------------------|
| Director Stock Option | \$32.36 | 04-25 -2003 | A | | 3,000 | | 04-25 -2003 | 04-24 -2013 | Common Stock | 3,000 |

Explanation of responses:

Signature of Reporting Person:

/s/MARTIN A. STEIN

MARTIN A. STEIN