

BEDELL JEFFREY A  
Form 4  
March 09, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEDELL JEFFREY A

(Last) (First) (Middle)

C/O MICROSTRATEGY  
INCORPORATED, 1861  
INTERNATIONAL DRIVE

(Street)

MCLEAN, VA 22102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MICROSTRATEGY INC [MSTR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Technology and CTO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction(A) or Disposed of (D) Code |   |        |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |       |
|---------------------------------|--------------------------------------|--|---|---|--------|------------|---|--|---|-------|
|                                 |                                      |  | Code                                      | V | Amount | (A) or (D) |   |  |   | Price |
| Class A Common Stock            | 03/07/2005                           |  | M   |   | 6,800  | A          | \$ 12.5   | 14,996   | D   |       |
| Class A Common Stock            | 03/07/2005                           |  | M   |   | 25,000 | A          | \$ 4.7  | 39,996   | D   |       |
| Class A Common Stock            | 03/07/2005                           |  | S   |   | 3,300  | D          | \$ 70.08  | 36,696 <sup>(1)</sup>                                    | D   |       |
| Class A Common Stock            | 03/07/2005                           |  | S   |   | 2,300  | D          | \$  | 34,396   | D   |       |

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|                            |            |   |       |   |             |        |   |
|----------------------------|------------|---|-------|---|-------------|--------|---|
| Common<br>Stock            |            |   |       |   |             | 70.39  |   |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 900   | D | \$<br>70.04 | 33,496 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 200   | D | \$<br>70.01 | 33,296 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 100   | D | \$<br>70.03 | 33,196 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 500   | D | \$<br>70.02 | 32,696 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 100   | D | \$<br>70.38 | 32,596 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 1,900 | D | \$<br>70.05 | 30,696 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 400   | D | \$<br>70.07 | 30,296 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 1,500 | D | \$<br>70.29 | 28,796 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 941   | D | \$ 70.3     | 27,855 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 457   | D | \$<br>70.36 | 27,398 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 1,278 | D | \$ 70.1     | 26,120 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 500   | D | \$<br>70.45 | 25,620 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 100   | D | \$<br>70.33 | 25,520 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 100   | D | \$<br>70.24 | 25,420 | D |

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|                            |            |   |        |   |             |        |   |
|----------------------------|------------|---|--------|---|-------------|--------|---|
| Class A<br>Common<br>Stock | 03/07/2005 | S | 200    | D | \$<br>70.31 | 25,220 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 400    | D | \$<br>70.26 | 24,820 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 700    | D | \$<br>70.09 | 24,120 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 700    | D | \$<br>70.27 | 23,420 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 400    | D | \$<br>70.06 | 23,020 | D |
| Class A<br>Common<br>Stock | 03/07/2005 | S | 14,824 | D | \$ 70       | 8,196  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |                            |
| Employee Stock Option (right to buy)       | \$ 12.5  | 03/07/2005                           |  | M                              | 6,800   | <sup>(2)</sup> 09/30/2007                                | Class A Common Stock  | 6,800                      |
| Employee Stock Option                      | \$ 4.7   | 03/07/2005                           |  | M                              | 25,000  | <sup>(3)</sup> 07/26/2012                                | Class A Common Stock  | 25,000                     |

(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                        |       |
|--|---------------|-----------|------------------------|-------|
|  | Director      | 10% Owner | Officer                | Other |
| BEDELL JEFFREY A<br>C/O MICROSTRATEGY INCORPORATED<br>1861 INTERNATIONAL DRIVE<br>MCLEAN, VA 22102 |               |           | VP, Technology and CTO |       |

## Signatures

Jeffrey A.                                      03/09/2005  
Bedell

\_\_Signature of                                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- (2) The 6,800 shares exercised on 03/07/2005 pursuant to this stock option vested in five equal annual installments beginning on 09/30/1998.
- (3) Of the 25,000 shares exercised on 03/07/2005 pursuant to this stock option, 12,500 shares vested on 07/26/2003 and 12,500 shares vested on 07/26/2004. The remaining 25,000 shares subject to the stock option vest in two equal annual installments beginning on 07/26/2005.
- (4) See Exhibit A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.