

QUESTAR CORP
 Form 4
 February 05, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
 Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility
 Holding Company Act of 1935 or
 Section 30(f) of the Investment
 Company Act of 1940

OMB
 APPROVAL
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* <p style="text-align: center; color: blue;">Allred, Alan K.</p>			2. Issuer Name and Ticker or Trading Symbol <p style="text-align: center; color: blue;">Questar Corporation - STR</p>			6. Relationship of Reporter to Issuer (Check all that apply) <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%;"></td> <td style="width: 10%; text-align: center;">Director</td> <td style="width: 10%;"></td> <td style="width: 10%; text-align: center;">10% Owner</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td style="text-align: center;">Officer</td> <td style="text-align: center;"><input type="checkbox"/></td> <td colspan="5" style="text-align: center;">Other (specify below)</td> </tr> <tr> <td></td> <td style="text-align: center;">(give title below)</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table> <p style="text-align: right; color: blue;">Executive Officer</p>				Director		10% Owner					<input checked="" type="checkbox"/>	Officer	<input type="checkbox"/>	Other (specify below)						(give title below)						
	Director		10% Owner																													
<input checked="" type="checkbox"/>	Officer	<input type="checkbox"/>	Other (specify below)																													
	(give title below)																															
(Last) (First) (Middle) <p style="text-align: center; color: blue;">180 East 100 South, P.O. Box 45360</p>	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year <p style="text-align: center; color: blue;">February 3, 2003</p>		7. Individual or Joint/Group (Check Applicable Line)																											
(Street) <p style="text-align: center; color: blue;">Salt Lake City, Utah 84145-0360</p>	5. If Amendment, Date of Original (Month/Day/Year)		Form filed by One Person		Form filed by More Reporting Person																											
(City) (State) (Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																															
1. Title of Security (Instr. 3)	2. Transaction Date (Month/	2A. Deemed Execution Date, if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	Ownership Form: (D) or																										

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	Day/ Year)	(Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)	Indirect (Instr. 4)
Common Stock (and attached Common Stock Purchase Rights)	02-03-2003		S		421	D	\$28.22	14,375 ¹	D
Common Stock (and attached Common Stock Purchase Rights)								20,657 ¹	4579 ²

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

FORM 4 (continued)										Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Put or Call	10. In-the-Money or Out-of-the-Money	11. Conversion or Exercise Price of Underlying Security	12. Underlying Security (Instr. 3 and 4)	13. Conversion or Exercise Price of Underlying Security	14. Conversion or Exercise Price of Underlying Security	15. Conversion or Exercise Price of Underlying Security	16. Conversion or Exercise Price of Underlying Security	17. Conversion or Exercise Price of Underlying Security	18. Conversion or Exercise Price of Underlying Security	19. Conversion or Exercise Price of Underlying Security	20. Conversion or Exercise Price of Underlying Security

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				5)				Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares	
				Code	V	(A)	(D)					
Stock Option												55.
Phantom Stock Units	1-1											44.

Explanation of Responses:

- 1 I received a distribution of formerly restricted shares of stock and made an advance election to satisfy my tax payment obligations by selling shares to Questar.
- 2 These equivalent shares are in my account in Questar's Employee Investment Plan as of December 31, 2002.
- 3 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 4 I receive phantom stock units as a result of my participation in a deferred compensation plan sponsored by Questar.

/s/ Connie C. Holbrook

February 4, 2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as Attorney in Fact
for Alan K. Allred

Date

See

**Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C.
78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.