

BUSSE KEITH E
Form 4
December 16, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BUSSE KEITH E

2. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
7575 W. JEFFERSON BLVD.

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

(Street)
FORT WAYNE, IN 46804

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 12/14/2009 | | S | | 10,000 | D | \$ 18.12 |
| | | | | | | | 1,417,014 ⁽¹⁾ |
| Common Stock | 12/14/2009 | | S | | 10,000 | D | \$ 18.14 |
| | | | | | | | 1,407,014 |
| Common Stock | 12/14/2009 | | S | | 10,000 | D | \$ 18.16 |
| | | | | | | | 1,397,014 |
| Common Stock | 12/14/2009 | | S | | 10,000 | D | \$ 18.18 |
| | | | | | | | 1,387,014 |
| Common Stock | 12/14/2009 | | S | | 10,533 | D | \$ 18.19 |
| | | | | | | | 1,376,481 |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------|---|
| Common Stock | 12/14/2009 | S | 75,000 | D | \$ 18.2 | 1,301,481 | D |
| Common Stock | 12/14/2009 | S | 30,548 | D | \$ 18.22 | 1,270,933 | D |
| Common Stock | 12/14/2009 | S | 25,000 | D | \$ 18.23 | 1,245,933 | D |
| Common Stock | 12/14/2009 | S | 20,000 | D | \$ 18.24 | 1,225,933 | D |
| Common Stock | 12/14/2009 | S | 11,340 | D | \$ 18.25 | 1,214,593 | D |
| Common Stock | 12/14/2009 | S | 10,000 | D | \$ 18.26 | 1,204,593 | D |
| Common Stock | 12/14/2009 | S | 3,160 | D | \$ 18.27 | 1,201,433 | D |
| Common Stock | 12/14/2009 | S | 10,000 | D | \$ 18.28 | 1,191,433 | D |
| Common Stock | 12/14/2009 | S | 10,317 | D | \$ 18.3 | 1,181,116 | D |
| Common Stock | 12/14/2009 | S | 10,000 | D | \$ 18.32 | 1,171,116 | D |
| Common Stock | 12/14/2009 | S | 10,000 | D | \$ 18.34 | 1,161,116 | D |
| Common Stock | 12/14/2009 | S | 100 | D | \$ 18.36 | 1,161,016 | D |
| Common Stock | 12/15/2009 | S | 5,000 | D | \$ 18.1 | 1,156,016 | D |
| Common Stock | 12/15/2009 | S | 5,000 | D | \$ 18.12 | 1,151,016 | D |
| Common Stock | 12/15/2009 | S | 10,000 | D | \$ 18.15 | 1,141,016 | D |
| Common Stock | 12/15/2009 | S | 7,870 | D | \$ 18.17 | 1,133,146 | D |
| Common Stock | 12/15/2009 | S | 2,130 | D | \$ 18.18 | 1,131,016 | D |
| Common Stock | 12/15/2009 | S | 100 | D | \$ 18.2 | 1,130,916 | D |
| Common Stock | 12/15/2009 | S | 9,900 | D | \$ 18.21 | 1,121,016 | D |
| Common Stock | 12/15/2009 | S | 5,000 | D | \$ 18.22 | 1,116,016 | D |
| | | | | | | 600,000 | I |

Common
Stock

See
footnote
(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BUSSE KEITH E 7575 W. JEFFERSON BLVD. FORT WAYNE, IN 46804 | X | | Chairman and CEO | |

Signatures

Keith E. Busse 12/16/2009
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reflects corrected aggregate share total carried over from Column 5 of Reporting Person's Form 4, filed December 15, 2009, (a) for the effect of Issuer's March 19, 2008 2:1 stock split inadvertently not previously applied to certain unvested portions of prior stock bonus awards, and (b) to properly reflect a portion of Reporting Person's deemed holdings as "Indirect," as more fully explained in footnote (2).
- (2)

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Reflects shares Reporting Person previously contributed to and which are held by the Busse Family Investment Company, LLC, formed April 12, 2007. Reporting Person holds no sole or shared voting or investment power over such shares, such authority being vested exclusively in a board of managers of which the Reporting Person is not a member. Reporting Person disclaims all beneficial ownership of such shares, which are nonetheless being reported herein because of Reporting Person's possible pecuniary interest in a portion thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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