

Edgar Filing: BERGER WALTER Z - Form 4

BERGER WALTER Z

Form 4

January 22, 2003

1. Name and Address of Reporting Person
BERGER, WALTER Z.
40 Monument Circle
Suite 700
Indianapolis, IN 46204
USA
2. Issuer Name and Ticker or Trading Symbol
Emmis Communications Corporation
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
01/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
() Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
Exec Vice Pres, CFO, Treasurer
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A. Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Code V Amount A/D Price	5. Amo Securi Benefi Owned Follow Report Transa
Class A Common Stock	01/21/2003		S	-500 D \$23.4600	
Class A Common Stock	01/21/2003		S	-3710 D \$23.4500	0
Class A Common Stock					30.784
Class A Common Stock					304.76
Class A Common Stock					64.9

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of	Deriv-	(Month/	(Month/	tion Code	Acquired (A)	(Month/Day/Year)	Amount or Number
	Conver- sion or Exercise Price of	Trans- action Date (Month/	Execu- tion Date (Month/	Transac-	Number of Derivative Securities Acquired (A)	Date Exercisable and Expiration Date (Month/Day/Year)	

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Derivative Security	Volume	Day/Year	Day/Year	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	of Shares
Employee Stock Opt. Right to Buy	\$22.6875								02/28/2007	Class A Common Stock	
Employee Stock Opt. Right to Buy	\$29								02/28/2011	Class A Common Stock	
Employee Stock Opt. Right to Buy	\$29.12								03/05/2012	Class A Common Stock	
Employee Stock Opt. Right to Buy	\$35.375								02/28/2010	Class A Common Stock	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ J. Scott Enright

DATE
01/22/2003