

Edgar Filing: CUMMINGS RICHARD F - Form 4

CUMMINGS RICHARD F

Form 4

April 23, 2003

1. Name and Address of Reporting Person  
CUMMINGS, RICHARD F.  
40 Monument Circle  
Suite 700  
Indianapolis, IN 46204  
USA
2. Issuer Name and Ticker or Trading Symbol  
Emmis Communications Corporation
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year  
04/23/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
( ) Director ( ) 10% Owner  
(X) Officer (give title below) ( ) Other (specify below)  
Radio Division President
7. Individual or Joint/Group Filing (Check Applicable Line)  
(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Report Transaction
				V   Amount   A/D   Price	
Class A Common Stock	04/21/2003		A	10109	A \$0.0000
Class A Common Stock	04/21/2003		F	-3817	D \$19.2900
Class A Common Stock	04/22/2003		S	-6292	D \$19.6100 120983
Class A Common Stock					8260
Class A Common Stock					3537.1
Class A Common Stock					246.35

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
	Conversion or Exercise	Trans- action Date	Execu- tion Date		Number of Derivative Securities	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities Amount

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Title of Derivative Security	Price of Derivative Security	(Month/Day/Year)	(Month/Day/Year)	Transaction Code	Acquired (A)   Disposed (D)	(Month/Day/Year)	Date Exercisable	Expiration Date	Title	Number of Shares
Phantom Stock	\$0								Class A Common Stock	
Employee Stock Opt. Right to Buy	\$16.41					03/03/2013			Class A Common Stock	
Employee Stock Opt. Right to Buy	\$20					05/30/2006			Class A Common Stock	
Employee Stock Opt. Right to Buy	\$21.5					09/24/2006			Class A Common Stock	
Employee Stock Opt. Right to Buy	\$29					02/28/2011			Class A Common Stock	
Employee Stock Opt. Right to Buy	\$29.12					03/05/2012			Class A Common Stock	

Explanation of Responses:

SIGNATURE OF REPORTING PERSON  
/s/ J. Scott Enright

DATE  
04/23/2003