

MOBILE TELESYSTEMS OJSC  
Form F-6EF  
April 20, 2010

As filed with the U.S. Securities and Exchange Commission on April 20, 2010  
Registration No. 333-

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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM F-6

REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933  
For Depositary Shares Evidenced by American Depositary Receipts

MOBILE TELESYSTEMS OJSC  
(Exact name of issuer of deposited securities as specified in its charter)

N/A  
(Translation of issuer's name into English)

Russian Federation  
(Jurisdiction of incorporation or organization of issuer)

JPMorgan Chase Bank, N.A.  
(Exact name of depositary as specified in its charter)

1 Chase Manhattan Plaza, Floor 58, New York, NY, 10005-1401  
Telephone (800) 990-1135  
(Address, including zip code, and telephone number, including area code, of depositary's principal executive offices)

Puglisi & Associates  
850 Library Avenue, Suite 204  
Newark, Delaware 19711  
(302) 738-6680  
(Address, including zip code, and telephone number, including area code, of agent for service)

Copy to:

Scott A. Ziegler, Esq.  
Ziegler, Ziegler & Associates LLP

570 Lexington Avenue, 44th Floor  
New York, New York 10022

(212) 319-7600

It is proposed that this filing become effective under Rule 466  
x immediately upon filing  
o on (Date) at (Time)

If a separate registration statement has been filed to register the deposited shares, check the following box. o  
CALCULATION OF REGISTRATION FEE

Title of each class of	Amount	Amount of
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Securities to be registered	to be registered	Proposed maximum aggregate price per unit (1)	Proposed maximum aggregate offering price (2)	registration fee
American Depositary Shares evidenced by American Depositary Receipts, each American Depositary Share representing two ordinary shares of Mobile Telesystems OJSC	200,000,000 American Depositary Shares	\$0.05	\$10,000,000	\$713

(1) Each unit represents one American Depositary Share.

(2) Estimated solely for the purpose of calculating the registration fee. Pursuant to Rule 457(k), such estimate is computed on the basis of the maximum aggregate fees or charges to be imposed in connection with the issuance of American Depositary Receipts evidencing American Depositary Shares.

Pursuant to Rule 429, the Prospectus contained herein also relates to American Depositary Shares registered under Form F-6 Registration Statement Nos. 333-145190, 333-121240 and 333-12008. This Registration Statement constitutes Post-Effective Amendments to Registration Statement Nos. 333-145190, 333-121240 and 333-12008.

PART I  
INFORMATION REQUIRED IN PROSPECTUS

The Prospectus consists of the proposed form of American Depositary Receipt (“ADR” or “American Depositary Receipt”) included as Exhibit A to the Amendment No. 4 to Deposit Agreement filed as Exhibit (a)(5) to this Registration Statement, which is incorporated herein by reference.

CROSS REFERENCE SHEET

Item 1. DESCRIPTION OF SECURITIES TO BE REGISTERED

Item Number and Caption	Location in Form of American Depositary Receipt Filed Herewith as Prospectus
(1) Name and address of Depositary	Introductory paragraph
(2) Title of American Depositary Receipts and identity of deposited securities	Face of American Depositary Receipt, top center
Terms of Deposit:	
(i) Amount of deposited securities represented by one unit of American Depositary Shares	Face of American Depositary Receipt, upper right corner
(ii) Procedure for voting, if any, the deposited securities	Paragraphs (6), (12) and (13)
(iii) Collection and distribution of dividends	Paragraphs (4), (5), (7), (11), (12) and (14)
(iv) Transmission of notices, reports and proxy soliciting material	Paragraphs (4), (9), (12) and (13)
(v) Sale or exercise of rights	Paragraphs (4), (5), (7) and (11)
(vi) Deposit or sale of securities resulting from dividends, splits or plans of reorganization	Paragraphs (4), (5), (7), (11), (12) and (14)
(vii) Amendment, extension or termination of the Deposit Agreement	Paragraphs (17) and (18)
(viii) Rights of holders of receipts to inspect the transfer books of the Depositary and the list of Holders of receipts	Paragraph (3)
(ix) Restrictions upon the right to deposit or withdraw the underlying securities	Paragraphs (1), (2), (4), (5) and (6)
(x) Limitation upon the liability of the Depositary	Paragraphs (15), (18) and (20)

(3) Fees and Charges

Paragraph (7)

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Item 2. AVAILABLE INFORMATION

Item Number and Caption	Location in Form of American Depositary Receipt Filed Herewith as Prospectus
(b) Statement that Mobile Telesystems OJSC is subject to the periodic reporting requirements of the Securities Exchange Act of 1934, and accordingly, files certain reports with the Commission and that such reports can be inspected by holders of American Depositary Receipts and copied at public reference facilities maintained by the Commission in Washington, D.C.	Paragraph (9)

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PART II

INFORMATION NOT REQUIRED IN PROSPECTUS

Item 3. EXHIBITS

- (a)(1) Deposit Agreement. Form of Deposit Agreement dated as of July 6, 2000 among Mobile Telesystems OJSC (the "Company"), JPMorgan Chase Bank, N.A. (fka Morgan Guaranty Trust Company of New York), as depositary (the "Depositary"), and all holders from time to time of ADRs issued thereunder (the "Deposit Agreement"). Previously filed as Exhibit (a) to Registration Statement on Form F-6 (333-12008) filed with the Securities and Exchange Commission, which is incorporated herein by reference.
- (a)(2) Amendment No. 1 to Deposit Agreement. Form of Amendment No. 1 to Deposit Agreement. Previously filed as Exhibit (a)(2) to Post-Effective Amendment No. 1 to Registration Statement on Form F-6 (333-12008) filed with the Securities and Exchange Commission, which is incorporated herein by reference.
- (a)(3) Amendment No. 2 to Deposit Agreement. Form of Amendment No. 2 to Deposit Agreement. Previously filed as Exhibit (a)(3) to Post-Effective Amendment No. 1 to Registration Statement on Form F-6 (333-121240) filed with the Securities and Exchange Commission, which is incorporated herein by reference.
- (a)(4) Amendment No. 3 to Deposit Agreement. Form of Amendment No. 3 to Deposit Agreement. Previously filed as Exhibit (a)(4) to Registration Statement on Form F-6 (333-145190) filed with the Securities and Exchange Commission, which is incorporated herein by reference.
- (a)(5) Amendment No. 4 to Deposit Agreement. Form of Amendment No. 4 to Deposit Agreement, including the form of ADR, is filed herewith as Exhibit (a)(5).
- (b) Any other agreement to which the Depositary is a party relating to the issuance of the American Depositary Shares registered hereunder or the custody of the deposited securities represented thereby. Not Applicable.
- (c) Every material contract relating to the deposited securities between the Depositary and the issuer of the deposited securities in effect at any time within the last three years. Not Applicable.
- (d) Opinion of Ziegler, Ziegler & Associates LLP, counsel to the Depositary, as to the legality of the securities being registered. Filed herewith as Exhibit (d).
- (e) Certification under Rule 466. Filed herewith as Exhibit (e).
- (f) Power of Attorney. Included as part of the signature pages hereto.

Item 4. UNDERTAKINGS

- (a) The Depositary hereby undertakes to make available at the principal office of the Depositary in the United States, for inspection by holders of the American Depositary Receipts, any reports and communications received from the issuer of the deposited securities which are both (1) received by the Depositary as the holder of the deposited securities, and (2) made generally available to the holders of the underlying securities by the issuer.
- (b) If the amounts of fees charged are not disclosed in the prospectus, the Depositary undertakes to prepare a separate document stating the amount of any fee charged and describing the service for which it is charged and to deliver

promptly a copy of such fee schedule without charge to anyone upon request. The Depositary undertakes to notify each registered holder of an American Depositary Receipt thirty days before any change in the fee schedule.

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SIGNATURE

Pursuant to the requirements of the Securities Act of 1933, as amended, JPMorgan Chase Bank, N.A. on behalf of the legal entity created by the Deposit Agreement, certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in The City of New York, State of New York, on April 19, 2010.

Legal entity created by the form of Deposit  
Agreement for the issuance of ADRs  
evidencing American Depositary Shares

By: JPMORGAN CHASE BANK, N.A., as  
Depositary

By: /s/ Joseph M. Leinhauser  
Name: Joseph M. Leinhauser  
Title: Vice President

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, Mobile Telesystems OJSC certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, on April 19, 2010.

Mobile Telesystems OJSC

By: /s/ Mikhail Shamolin  
Name: Mikhail Shamolin  
Title: President and Chief Executive Officer

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Mikhail Shamolin his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any or all amendments (including post-effective amendments) to this Registration Statement and any and all related registration statements pursuant to Rule 462(b) of the Securities Act, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, hereby ratifying and confirming all that said attorney-in-fact and agent, or any of them, or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

Under the requirements of the Securities Act, this Registration Statement has been signed by the following persons on April 19, 2010, in the capacities indicated.

Signature	Title
/s/ Mikhail Shamolin Mikhail Shamolin	President and Chief Executive Officer
/s/ Ron Sommer Ron Sommer	Chairman of the Board of Directors
/s/ Anton Abugov Anton Abugov	Director
/s/ Alexei Buyanov Alexei Buyanov	Director

/s/ Daniel Crawford  
Daniel Crawford

Director

/s/ Sergei Drozdov  
Sergei Drozdov

Director

/s/ Mohanbir Gyani  
Mohanbir Gyani

Director

/s/ Paul Ostling  
Paul Ostling

Director

/s/ Mikhail Shamolin  
Mikhail Shamolin

Director

/s/ Tatiana Yevtoushenkova  
Tatiana Yevtoushenkova

Director

/s/ Alexey Kornya  
Alexey Kornya

Chief Financial Officer

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SIGNATURE OF AUTHORIZED REPRESENTATIVE OF THE REGISTRANT

Under the Securities Act of 1933, as amended, the undersigned, the duly authorized representative in the United States of America, has signed this Registration Statement in Newark Delaware on April 19, 2010.

Authorized U.S. Representative

By: /s/ Donald J. Puglisi

Name: Donald J. Puglisi

Title: Managing Director of Puglisi & Associates

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INDEX TO EXHIBITS

Exhibit  
Number

- (a)(4) Form of Amendment to Deposit Agreement.
- (d) Opinion of Ziegler, Ziegler & Associates LLP, counsel to the Depository, as to the legality of the securities to be registered.
- (e) Rule 466 Certification