

RILEY BRYANT R
Form 3
January 11, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â RILEY BRYANT R

(Last) (First) (Middle)

11100 SANTA MONICA
BLVD.,Â SUITE 800

(Street)

LOS ANGELES,Â CAÂ 90025

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

12/30/2009

3. Issuer Name and Ticker or Trading Symbol

SILICON STORAGE TECHNOLOGY INC [SSTI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

___ Officer ___X___ Other

(give title below) (specify below)

See Explanation of Responses

6. Individual or Joint/Group Filing(Check Applicable Line)

___ Form filed by One Reporting Person

__X__ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock, no par value ⁽¹⁾

3,125,365

I

By Riley Investment Management, LLC ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (Right to Buy) ⁽¹⁾	06/27/2009	11/12/2010	Common Stock, no par value	11,250	\$ 2.81	D	Â
Non-Qualified Stock Option (Right to Buy) ⁽¹⁾	06/23/2009	11/12/2010	Common Stock, no par value	12,000	\$ 1.82	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY BRYANT R 11100 SANTA MONICA BLVD. SUITE 800 LOS ANGELES,Â CAÂ 90025	Â	Â	Â	See Explanation of Responses
Riley Investment Management LLC 11100 SANTA MONICA BLVD. SUITE 800 LOS ANGELES,Â CAÂ 90025	Â	Â	Â	See Explanation of Responses

Signatures

By: /s/ Bryant R. Riley 01/11/2010
 **Signature of Reporting Person Date

By: By: Riley Investment Management LLC; By: /s/ Bryant R. Riley, Managing Member 01/11/2010
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each Reporting Person is a member of a Section 13(d) group with respect to securities of the Issuer that beneficially owns in excess of (1) 10% of the Issuer's outstanding shares of Common Stock. Each Reporting Person disclaims beneficial ownership of the shares of Common Stock owned in the aggregate by the other members of the Section 13(d) group.

Shares of Common Stock beneficially owned by Riley Investment Management LLC ("RIM"), consisting of (i) 2,715,489 shares of Common Stock held in certain managed accounts of RIM's investment advisory clients over which RIM has sole voting and investment power and (ii) 409,876 shares of Common Stock held in certain managed accounts of RIM's investment advisory clients over which RIM has shared voting and dispositive power. As the manager and owner of all of the outstanding membership interests in RIM, Mr. Riley may be deemed to beneficially own the shares of Common Stock beneficially owned by RIM. Each of RIM and Mr. Riley disclaims beneficial ownership of the shares of Common Stock held in the managed accounts, except to the extent of its or his pecuniary interest therein and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.