

Stock Yards Bancorp, Inc.  
Form 4  
June 24, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS NANCY B

2. Issuer Name and Ticker or Trading Symbol  
Stock Yards Bancorp, Inc. [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4700 CROFTON ROAD  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
06/22/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Exec. Vice President, Treasure

LOUISVILLE, KY 40207

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/15/2015		G	V	30	D	11 58,089
Common Stock	06/22/2015		M		2,000	A	\$ 24.0667 60,089
Common Stock	06/22/2015		S		2,000	D	\$ 37.8 58,089
Common Stock	06/23/2015		M		3,800	A	\$ 24.0667 60,089
Common Stock	06/23/2015		S		3,800	D	\$ 37.816 58,089

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Common Stock	06/22/2015	S	2,000	D	\$ 37.8062	1,676 <sup>(2)</sup>	I	by 401k/ESOP-fbo Nancy Davis
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Option (Right to Buy)	\$ 24.0667	06/22/2015		M	2,000	07/17/2006 01/17/2016	Common Stock	2,000
Option (Right to Buy)	\$ 24.0667	06/23/2015		M	3,800	07/17/2006 01/17/2016	Common Stock	3,800
Option (Right to Buy)	\$ 26.83					08/20/2007 02/20/2017	Common Stock	5,000
Stock Appreciation Right	\$ 23.37					08/19/2008 02/19/2018	Common Stock	3,200
Stock Appreciation Right	\$ 22.14					02/17/2010 02/17/2019	Common Stock	3,000
Stock Appreciation Right	\$ 21.03					02/16/2011 02/16/2020	Common Stock	5,820
Stock Appreciation Right	\$ 23.76					03/15/2012 03/15/2021	Common Stock	3,480

