

Infosys Ltd
Form SC TO-I/A
December 22, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE TO
TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 2)

INFOSYS LIMITED

(Name of Subject Company (Issuer) and Filing Person (as Offeror))

Equity Shares, par value Rs. 5 per share

(Title of Class of Securities)

The Equity Shares, which are not traded on U.S. markets, have not been assigned a CUSIP number

(CUSIP Number of Class of Securities)

M.D. Ranganath

Chief Financial Officer

Infosys Limited

Electronics City, Hosur Road

Bengaluru, Karnataka

India 560 100

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(Name, address, and telephone number of person authorized to receive notices and communications on behalf of filing persons)

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CALCULATION OF FILING FEE

Transaction Valuation*

\$1,993,666,995.40

Amount of Filing Fee**

\$248,212.00

- * Calculated solely for purposes of determining the filing fee. This amount is based on the purchase of up to 113,043,478 fully paid-up equity share(s) of face value of 5/- (Rupees Five only) each at the tender offer price of 1,150/- (Rupees One Thousand One Hundred and Fifty only) per equity share (or USD \$17.64 per equity share).
- ** The amount of the filing fee, calculated in accordance with the Securities Exchange Act of 1934, as amended, equals \$124.50 for each \$1,000,000 of the value of this transaction.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: \$248,212.00
Form or Registration No.: Schedule TO

Filing Party: Infosys Limited
Date Filed: November 17, 2017

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Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

third-party tender offer subject to Rule 14d-1.

issuer tender offer subject to Rule 13e-4.

going-private transaction subject to Rule 13e-3.

amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer:

If applicable, check the appropriate box(es) below to designate the appropriate rule provision(s) relied upon:

Rule 13e-4(i) (Cross-Border Issuer Tender Offer)

Rule 14d-1(d) (Cross-Border Third-Party Tender Offer)

This Amendment No. 2 (this Amendment) amends and supplements the Tender Offer Statement on Schedule TO (together with any subsequent amendments and supplements thereto, the Schedule TO), filed with the Securities and Exchange Commission on November 17, 2017 by Infosys Limited, a company organized under the laws of the Republic of India (the Company or Infosys). The Schedule TO relates to the tender offer by Infosys to purchase up to 113,043,478 of its fully paid-up equity shares of face value of 5/- (Rupees Five only), each at the tender offer price of 1,150/- (Rupees One Thousand One Hundred and Fifty only) per equity share, upon the terms and subject to the conditions set forth in the Letter of Offer dated November 17, 2017, a copy of which is attached to the Schedule TO as Exhibit (a)(1)(A) (the Buyback).

Except as otherwise set forth in this Amendment, the information in the Schedule TO and the exhibits thereto remains unchanged and is incorporated herein by reference. Capitalized terms used but not defined herein have the meaning ascribed to them in the Schedule TO and the related exhibits incorporated therein by reference.

All the information set forth in the Letter of Offer is incorporated by reference herein in response to Items 1 through 8 and Item 11 in the Schedule TO, and is supplemented by the information specifically provided in the Schedule TO.

Items 1 through 8 and Item 11.

The Tendering Period for the Buyback closed at 3:30 p.m. Indian Standard Time on Thursday, December 14, 2017. The Registrar to the Buyback, i.e., Karvy Computershare Private Limited (the Registrar) considered 436,046 valid bids for 565,095,837 Equity Shares in response to the Buyback, resulting in the tender of approximately 4.9989 times the maximum number of Equity Shares proposed to be bought back. 113,043,478 Equity Shares were bought back under the Buyback, at a price of 1,150/- (Rupees One Thousand One Hundred and Fifty Only) per Equity Share. The communication of acceptance/rejection shall be dispatched by the Registrar to respective Shareholders, on or before December 28, 2017.

The full text of the Post Buyback Public Announcement, announcing the results of the Buyback is attached as Exhibit (a)(1)(U) to the Schedule TO and is incorporated herein by reference.

Item 12. Exhibits.

Item 12 of the Schedule TO is hereby amended and supplemented by adding the following exhibit:

Exhibit

Number	Description
(a)(1)(U)	Post Buyback Public Announcement.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

INFOSYS LIMITED

/s/ Inderpreet Sawhney
Inderpreet Sawhney
General Counsel

Date: December 22, 2017

INDEX TO EXHIBITS

Exhibit	Description
Number	Description
(a)(1)(A)	Letter of Offer dated November 17, 2017. *
(a)(1)(B)	Tender Form for Equity Shareholders Holding Shares in Dematerialised Form. *
(a)(1)(C)	Tender Form for Equity Shareholders Holding Shares in Physical Form.*
(a)(1)(D)	Form No. SH-4 Securities Transfer Form.*
(a)(1)(E)	Summary Advertisement.*
(a)(1)(F)	Notice to Stock Exchanges dated August 16, 2017 (incorporated by reference to the Company's Schedule TO-C filed on August 16, 2017).
(a)(1)(G)	Notice to Stock Exchanges dated August 19, 2017 (incorporated by reference to the Company's Schedule TO-C filed on August 21, 2017).
(a)(1)(H)	Notice to Stock Exchanges dated August 28, 2017 (incorporated by reference to the Company's Schedule TO-C filed on August 28, 2017).
(a)(1)(I)	Notice to Stock Exchanges dated September 1, 2017 (incorporated by reference to the Company's Schedule TO-C filed on September 1, 2017).
(a)(1)(J)	Postal Ballot Notice dated August 25, 2017 (incorporated by reference to the Company's Schedule TO-C filed on September 1, 2017).
(a)(1)(K)	Postal Ballot Form (incorporated by reference to the Company's Schedule TO-C filed on September 1, 2017).
(a)(1)(L)	Certain Tax Considerations for Non-Resident Shareholders related to the Buyback (incorporated by reference to the Company's Schedule TO-C filed on September 1, 2017).
(a)(1)(M)	Notice to Shareholders of Infosys Limited dated September 7, 2017 (incorporated by reference to the Company's Schedule TO-C filed on September 8, 2017).
(a)(1)(N)	Voting Results Notice (incorporated by reference to the Company's Schedule TO-C filed on October 10, 2017).
(a)(1)(O)	Record Date Notice (incorporated by reference to the Company's Schedule TO-C filed on October 10, 2017).
(a)(1)(P)	Public Announcement, dated October 9, 2017 (incorporated by reference to the Company's Schedule TO-C filed on October 10, 2017).
(a)(1)(Q)	August 19, 2017 Resolutions (incorporated by reference to the Company's Schedule TO-C filed on October 10, 2017).
(a)(1)(R)	August 25, 2017 Resolutions (incorporated by reference to the Company's Schedule TO-C filed on October 10, 2017).
(a)(1)(S)	Special Resolutions (incorporated by reference to the Company's Schedule TO-C filed on October 10, 2017).

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- (a)(1)(T) Draft Letter of Offer, dated October 17, 2017 (incorporated by reference to the Company's Schedule TO-C filed on October 17, 2017).
- (a)(1)(U) Post Buyback Public Announcement.
- (d)(1)(A) Escrow Agreement dated October 27, 2017 between Infosys Limited, Kotak Mahindra Bank Limited and Kotak Mahindra Capital Company Limited and J.P. Morgan India Private Limited.*
- (d)(1)(B) Form of Deposit Agreement among the Registrant, Deutsche Bank Trust Company Americas and holders from time to time of American Depositary Receipts issued thereunder (including as an exhibit, the form of American Depositary Receipt) (incorporated by reference from Exhibit 4.1 to the Company's Form 20-F filed on June 12, 2017).
- (d)(1)(C) The Company's 2015 Stock Incentive Compensation Plan (incorporated by reference from Exhibit 4.3 to the Company's Form 20-F filed on June 12, 2017).
- (d)(1)(D) Employees Welfare Trust Deed of the Company Pursuant to Employee Stock Offer Plan (incorporated by reference from Exhibit 4.5 to the Company's Form 20-F filed on June 12, 2017).
- (d)(1)(E) Form of Employment Agreement with the Chief Operating Officer (incorporated by reference from Exhibit 4.7 to the Company's Form 20-F filed on June 12, 2017).
- (d)(1)(F) Form of Employment Agreement with the Chief Executive Officer (incorporated by reference from Exhibit 4.8 to the Company's Form 20-F filed on June 12, 2017).

* Previously Filed with the Schedule TO