

SPDR GOLD TRUST
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Summary

There's little doubt that 2016 has been a good year for gold given the low, and in some cases, negative interest rate environment, slow global growth and geopolitical uncertainty caused by events such as Brexit. But what's in store for 2017? Will Trump be gold's friend or foe?

Join our year-end webcast featuring SSGA's Chief Investment Strategist Mike Arone and members of our gold team, George Milling-Stanley and Juan Carlos Artigas. We will provide our global market outlook for 2017, discuss contradictory forces emerging in the investment landscape with a new Trump administration, and examine their potential impact on gold.

Speakers

Mike Arone

Managing Director and Chief Investment Strategist

World Gold Council

Mike is responsible for expanding SSGA's footprint and thought leadership effort through frequent contributions to the financial news media, speaking engagements and client interactions. He is a highly regarded speaker at industry conferences and is the author of several articles related to investment management practices.

Juan Carlos Artigas

Director of Investment Research

World Gold Council

Manager of the Global Investment Research Team, Juan Carlos provides oversight of research initiatives related to gold as an integral allocation within investor portfolios.

George Milling-Stanley

Head of Gold Strategy

State Street Global Advisors

George Milling-Stanley is the Global Head of Gold Strategy and prior to joining SSGA, George ran the independent consultancy George Milling-Stanley on Gold, LLC, whose principal activity was to help JPMorgan Chase rebuild its gold business with central banks.

Michael Riggs

Vice President and Senior Strategist

State Street Global Advisors

As Vice President and Senior Strategist within the SPDR® ETF and SSGA Funds Research Team, Mike conducts economic and market research used to generate strategic and tactical investment opportunities across asset classes.

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GLD shares trade like stocks, are subject to investment risk and will fluctuate in market value. The value of GLD shares relates directly to the value of the gold held by GLD (less its expenses), and fluctuations in the price of gold could materially and adversely affect an investment in the shares. The price received upon the sale of the shares, which trade at market price, may be more or less than the value of the gold represented by them. GLD does not generate any income, and as GLD regularly sells gold to pay for its ongoing expenses, the amount of gold represented by each Share will decline over time. Investing involves risk, and you could lose money on an investment in GLD. Please see the GLD prospectus for a detailed discussion of the risks of investing in GLD shares. The GLD prospectus is available by clicking [here](#).

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