

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

Form N-Q

April 20, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-07686**

Western Asset Emerging Markets Income Fund Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **May 31**

Date of reporting period: **February 29, 2016**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

FORM N-Q

FEBRUARY 29, 2016

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

Schedule of investments (unaudited)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
SOVEREIGN BONDS - 61.9%				
Argentina - 3.9%				
Republic of Argentina, Senior Bonds	7.000%	4/17/17	7,770,000	\$ 7,855,882
Republic of Argentina, Senior Notes	8.280%	12/31/33	4,584,664	5,407,611
<i>Total Argentina</i>				<i>13,263,493</i>
Armenia - 0.4%				
Republic of Armenia, Senior Notes	6.000%	9/30/20	1,330,000	1,293,425 ^(a)
Cameroon - 0.1%				
Republic of Cameroon, Senior Notes	9.500%	11/19/25	400,000	354,344 ^(b)
Chile - 0.7%				
Banco del Estado de Chile, Senior Notes	4.125%	10/7/20	380,000	400,025 ^(b)
Republic of Chile, Senior Notes	3.875%	8/5/20	1,750,000	1,894,375 ^(c)
<i>Total Chile</i>				<i>2,294,400</i>
Colombia - 4.0%				
Republic of Colombia, Senior Bonds	4.000%	2/26/24	1,850,000	1,785,250 ^(c)
Republic of Colombia, Senior Bonds	7.375%	9/18/37	5,781,000	6,286,837 ^(c)
Republic of Colombia, Senior Bonds	6.125%	1/18/41	760,000	727,700 ^(c)
Republic of Colombia, Senior Notes	7.375%	3/18/19	4,076,000	4,565,120 ^(c)
<i>Total Colombia</i>				<i>13,364,907</i>
Costa Rica - 0.6%				
Republic of Costa Rica, Notes	7.000%	4/4/44	2,560,000	2,166,400 ^(b)
Croatia - 1.0%				
Republic of Croatia, Senior Notes	6.625%	7/14/20	1,360,000	1,480,468 ^(b)
Republic of Croatia, Senior Notes	5.500%	4/4/23	1,740,000	1,817,503 ^(a)
<i>Total Croatia</i>				<i>3,297,971</i>
Dominican Republic - 1.6%				
Dominican Republic, Senior Notes	5.500%	1/27/25	3,610,000	3,492,675 ^(b)
Dominican Republic, Senior Notes	6.850%	1/27/45	2,170,000	2,034,375 ^(b)
<i>Total Dominican Republic</i>				<i>5,527,050</i>
Ecuador - 0.7%				
Republic of Ecuador, Senior Bonds	10.500%	3/24/20	3,070,000	2,417,625 ^(b)
Egypt - 0.3%				
Arab Republic of Egypt, Senior Notes	5.875%	6/11/25	970,000	835,412 ^(b)

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El Salvador - 0.2%

Republic of El Salvador, Notes	6.375%	1/18/27	840,000	716,100 ^(b)
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Gabon - 0.4%

Gabonese Republic, Bonds	6.375%	12/12/24	830,000	674,815 ^(b)
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Gabonese Republic, Senior Bonds	6.950%	6/16/25	980,000	796,250 ^(b)
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<i>Total Gabon</i>				1,471,065
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Georgia - 0.3%

Republic of Georgia, Bonds	6.875%	4/12/21	790,000	833,434 ^(a)
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Ghana - 0.8%

Republic of Ghana, Bonds	8.125%	1/18/26	1,050,000	785,652 ^(b)
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Republic of Ghana, Bonds	10.750%	10/14/30	1,320,000	1,214,506 ^(b)
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Republic of Ghana, Notes	7.875%	8/7/23	850,000	636,233 ^(a)
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<i>Total Ghana</i>				2,636,391
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Honduras - 0.4%

Republic of Honduras, Senior Notes	7.500%	3/15/24	1,410,000	1,482,157 ^(a)
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See Notes to Schedule of Investments.

WESTERN ASSET EMERGING MARKETS INCOME FUND INC.

Schedule of investments (unaudited) (cont d)

February 29, 2016

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Hungary - 1.4%				
Republic of Hungary, Senior Notes	5.750%	11/22/23	4,076,000	\$ 4,623,448
Indonesia - 7.0%				
Republic of Indonesia, Notes	3.750%	4/25/22	10,040,000	9,999,388 ^{(a)(c)}
Republic of Indonesia, Senior Bonds	6.875%	1/17/18	420,000	457,500 ^(a)
Republic of Indonesia, Senior Bonds	6.625%	2/17/37	1,105,000	1,204,212 ^(a)
Republic of Indonesia, Senior Notes	4.875%	5/5/21	205,000	218,535 ^{(b)(c)}
Republic of Indonesia, Senior Notes	3.375%	4/15/23	1,595,000	1,541,721 ^(b)
Republic of Indonesia, Senior Notes	5.875%	1/15/24	2,399,000	2,658,090 ^(b)
Republic of Indonesia, Senior Notes	5.250%	1/17/42	7,140,000	6,830,524 ^(b)
Republic of Indonesia, Senior Notes	5.250%	1/17/42	600,000	573,994 ^(a)
<i>Total Indonesia</i>				23,483,964
Ivory Coast - 0.8%				
Republic of Cote D Ivoire, Senior Notes	5.375%	7/23/24	1,960,000	1,736,874 ^(b)
Republic of Cote D Ivoire, Senior Notes	6.375%	3/3/28	1,040,000	938,402 ^(b)
<i>Total Ivory Coast</i>				2,675,276
Jamaica - 0.6%				
Government of Jamaica, Senior Notes	7.625%	7/9/25	750,000	823,125
Government of Jamaica, Senior Notes	6.750%	4/28/28	1,150,000	1,167,250
<i>Total Jamaica</i>				