

Edgar Filing: BANK OF AMERICA CORP /DE/ - Form FWP

BANK OF AMERICA CORP /DE/
Form FWP
March 02, 2015

Filed Pursuant to Rule 433

Registration No. 333-180488

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|-----------------------------------|---|
| Issuer | Autocallable Market-Linked Step Up Notes Linked to the S&P 500® Index |
| Principal Amount | Bank of America Corporation (BAC) |
| Term | \$10.00 per unit |
| Market Measure | Approximately three years, if not called |
| Automatic Call | S&P 500® Index (Bloomberg symbol: SPX) |
| | The notes will be called automatically on any Observation Date if the closing level of the |
| Call Level | Market Measure is equal to or greater than the Call Level |
| Observation Dates | 100% of the Starting Value |
| Call Amount | Approximately one year and two years from the pricing date |
| Payout Profile at Maturity | [\$10.65 to \$10.75] if called on the first Observation Date and [\$11.30 to \$11.50] if called on the second Observation Date |
| | If the Market Measure is flat or increases up to the Step Up Value, a return equal to the Step Up Payment |
| | If the Market Measure increases above the Step Up Value, a return equal to the percentage increase in the Market Measure |
| Step Up Value | 1-to-1 downside exposure to decreases in the Market Measure, with up to 100% of your principal at risk |
| Step Up Payment | 125% of the Starting Value |
| Threshold Value | \$2.50 per unit, a 25% return over the principal amount |
| Interest Payments | 100% of the Starting Value |
| Preliminary Offering | None |
| Documents | http://www.sec.gov/Archives/edgar/data/70858/000119312515071933/d883614d424b2.htm |
| Exchange Listing | No |

This graph reflects the hypothetical return on the notes, based on the mid-point of the range(s) set forth in the table to the left. This graph has been prepared for purposes of illustration only.

You should read the relevant Preliminary Offering Documents before you invest.

Click on the Preliminary Offering Documents hyperlink above or call your Financial Advisor for a hard copy.

Risk Factors

Please see the Preliminary Offering Documents for a description of certain risks related to this investment, including, but not limited to, the following:

- If your notes are not called prior to maturity, your investment may result in a loss; there is no guaranteed return of principal.
- Payments on the notes are subject to the credit risk of BAC, and actual or perceived changes in the creditworthiness of BAC are expected to affect the value of the notes. If BAC becomes insolvent or is unable to pay its obligations, you may lose your entire investment.
- The initial estimated value of the notes on the pricing date will be less than their public offering price.
- If you attempt to sell the notes prior to maturity, their market value may be lower than both the public offering price and the initial estimated value of the notes on the pricing date.
- If called, your return on the notes, is limited to the applicable Call Premium.
- You will have no rights of a holder of the securities represented by the Market Measure, and you will not be entitled to receive securities or dividends or other distributions by the issuers of those securities.

Final terms will be set on the pricing date within the given range for the specified Market-Linked Investment. Please see the Preliminary Offering Documents for complete product disclosure, including related risks and tax disclosure.

Bank of America Corporation (BAC) has filed a registration statement (which includes a prospectus) with the Securities and Exchange Commission (SEC) for the notes that are described in this Guidebook. Before you invest, you should carefully read the prospectus in that registration statement and other documents that BAC has filed with the SEC for more complete information about BAC and any offering described in this Guidebook. You may obtain these documents without cost by visiting EDGAR on the SEC Website at www.sec.gov, BAC's Central Index Key, or CIK, on the SEC website is 70858. Alternatively, Merrill Lynch will arrange to send you the prospectus and other documents relating to any offering described in this document if you so request by calling toll-free 1-866-294-1322. BAC faces risks that are specific to its business, and we encourage you to carefully consider these risks before making an investment in its securities.