

LOWES COMPANIES INC
Form FWP
September 03, 2014

Filed Pursuant to Rule 433

Issuer Free Writing Prospectus dated September 3, 2014

Relating to Preliminary Prospectus Supplement dated September 3, 2014

Registration Statement No. 333-183730

Final Term Sheet

Dated September 3, 2014

Issuer:	Lowes Companies, Inc.
Trade Date:	September 3, 2014
Settlement Date (T+5):	September 10, 2014
Ratings* (Moody's/S&P):	A3 (Stable) / A- (Stable)
<i>Floating Rate Notes due 2019</i>	
Aggregate Principal Amount	
Offered:	\$450,000,000
Maturity Date:	September 10, 2019
Coupon (Interest Rate):	Three-month LIBOR as determined on each interest determination date plus 0.42%
Designated LIBOR Page:	Reuters Monitor Money Rates Service page LIBOR01
Initial Interest	
Determination Date:	September 8, 2014
Interest Determination Date:	Quarterly, the second London business day preceding the first day of each interest period
Index Maturity:	3 Months
Interest Reset Period:	Quarterly
Spread to LIBOR:	0.42% (42 basis points)
Interest Payment Dates:	March 10, June 10, September 10 and December 10 of each year, beginning December 10, 2014
Day Count Convention:	The actual number of days elapsed in each interest period and a 360-day year
Public Offering Price:	100% of principal amount, plus accrued interest from the expected settlement date
Net Proceeds (before expenses):	\$448,425,000
CUSIP / ISIN:	548661 DB0 / US548661DB02

3.125% Fixed Rate Notes due 2024

Aggregate Principal Amount

Offered:	\$450,000,000
Maturity Date:	September 15, 2024
Coupon (Interest Rate):	3.125% per annum
Interest Payment Dates:	March 15 and September 15 of each year, beginning March 15, 2015
Benchmark Treasury:	UST 2.375% due August 15, 2024
Benchmark Treasury	
Price / Yield:	99-23 / 2.407%
Spread to Benchmark	
Treasury:	0.82% (82 basis points)
Yield to Maturity:	3.227%
Public Offering Price:	99.133% of principal amount, plus accrued interest from the expected settlement date
Net Proceeds (before expenses):	\$444,073,500
Make Whole Call:	T+15 basis points (before three months prior to the maturity date)
Par Call:	On or after three months prior to the maturity date
CUSIP / ISIN:	548661 DD6 / US548661DD67

4.250% Fixed Rate Notes due 2044

Aggregate Principal Amount

Offered:	\$350,000,000
Maturity Date:	September 15, 2044
Coupon (Interest Rate):	4.250% per annum
Interest Payment Dates:	March 15 and September 15 of each year, beginning March 15, 2015
Benchmark Treasury:	UST 3.375% due May 15, 2044
Benchmark Treasury	
Price / Yield:	104-12+ / 3.146%
Spread to Benchmark	
Treasury:	1.12% (112 basis points)
Yield to Maturity:	4.266%

Edgar Filing: LOWES COMPANIES INC - Form FWP

Public Offering Price:	99.730% of principal amount, plus accrued interest from the expected settlement date
Net Proceeds (before expenses):	\$345,992,500
Make Whole Call:	T+20 basis points (before six months prior to the maturity date)
Par Call:	On or after six months prior to the maturity date
CUSIP / ISIN:	548661 DE4 / US548661DE41
Joint Book-Running Managers:	Goldman, Sachs & Co. U.S. Bancorp Investments, Inc. Wells Fargo Securities, LLC
Senior Co-Managers:	J.P. Morgan Securities LLC Merrill Lynch, Pierce, Fenner & Smith Incorporated SunTrust Robinson Humphrey, Inc.
Co-Managers:	ANZ Securities, Inc. BB&T Capital Markets, a division of BB&T Securities, LLC BBVA Securities Inc. BMO Capital Markets Corp. Mischler Financial Group, Inc. Mizuho Securities USA Inc. RBS Securities Inc. The Williams Capital Group, L.P.

*Note: A security rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawn at any time.

We expect that the delivery of the notes will be made to investors on or about September 10, 2014, which will be the fifth business day following the date of this term sheet (such settlement being referred to as T+5). Under Rule 15c6-1 under the Securities Exchange Act of 1934, trades in the secondary market are required to settle in three business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade notes on the date of pricing or the next business day will be required, by virtue of the fact that the notes initially settle in T+5, to specify an alternate settlement arrangement at the time of any such trade to prevent a failed settlement. Purchasers of the notes who wish to trade the notes on the date of pricing or the next business day should consult their advisors.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Goldman, Sachs & Co. toll-free at 1-866-471-2526, U.S. Bancorp Investments, Inc. toll-free at 1-877-558-2607 or Wells Fargo Securities, LLC toll-free at 1-800-326-5897.