

ELBIT SYSTEMS LTD
Form SC 13G/A
February 16, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 2)*

Elbit Systems Ltd.

(Name of Issuer)

Ordinary Shares, per value NIS 1.00 per share
(Title of Class of Securities)

M3760D101

(CUSIP Number)

December 31, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. M3760D101

13G

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1. NAME OF REPORTING PERSONS

Psagot Investment House Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See instructions)

- (a)
- (b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

5. SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

6. SHARED VOTING POWER

936,967 (*)

7. SOLE DISPOSITIVE POWER

8. SHARED DISPOSITIVE POWER

1,955,808 (*)

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,955,808 (*)

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See instructions)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.58% (*) (**)

12. TYPE OF REPORTING PERSON (See instructions)

CO

(*) The securities reported herein are beneficially owned by portfolio accounts managed by Psagot Securities Ltd., Psagot Exchange Traded Notes Ltd., mutual funds managed by Psagot Mutual Funds Ltd., and provident funds and

pension funds managed by Psagot Provident Funds and Pension Ltd., managed savings managed by Psagot Insurance Company Ltd. Each of Psagot Securities Ltd., Psagot Exchange Traded Notes Ltd., Psagot Mutual Funds Ltd., and Psagot Provident Funds and Pension Ltd. Psagot Insurance Company Ltd (the “Subsidiaries”) is a wholly-owned subsidiary of Psagot Investment House Ltd. The Subsidiaries operate under independent management and make their own independent voting and investment decisions. Any economic interest or beneficial ownership in any of the securities covered by this report is held for the benefit of the owners of the portfolio accounts or for the benefit of the members of the provident fund or pension funds, as the case may be. This Statement shall not be construed as an admission by Psagot Investment House Ltd. or by any of the Subsidiaries that it is the beneficial owner of any of the securities covered by this Statement, and each of Psagot Investment House Ltd. and the Subsidiaries disclaims beneficial ownership of any such securities.

(**) Based on 42,729,538 shares of common stock outstanding as of December 31, 2015 (as reported on Bloomberg LP).

Item 1. (a) Name of Issuer:

Elbit Systems Ltd.

(b) Address of Issuer's Principal Executive Offices:

Advanced Technology Center, PO Box 539 Haifa, Israel L3 31053

Item 2. (a) Name of Person Filing:

Psagot Investment House Ltd.

The securities reported herein are beneficially owned as follows:

- 1,018,841 shares (representing 2.38% of the total shares of ordinary shares outstanding) beneficially owned by portfolio accounts managed by Psagot Securities Ltd.;
- 465,971 shares (representing 1.09% of the total ordinary shares outstanding) beneficially owned by Psagot Exchange Traded Notes Ltd.
- 121,934 shares (representing 0.29% of the total shares of ordinary shares outstanding) beneficially owned by mutual funds managed by Psagot Mutual Funds Ltd. (of this amount, 10,900 shares may also be considered beneficially owned by Psagot Securities Ltd., but are not included in the shares beneficially owned by Psagot Securities Ltd., as indicated above);
- 342,465 shares (representing 0.8% of the total shares of ordinary shares outstanding) beneficially owned by provident funds and pension funds managed by Psagot Provident Funds and Pension Ltd.
- 6,597 shares (representing 0.02% of the total shares of ordinary shares outstanding) beneficially owned by managed savings managed by Psagot Insurance Company Ltd.

Each of the Subsidiaries is a wholly-owned subsidiary of Psagot Investment House Ltd.

(b) Address of Principal Business Office:

Psagot Investment House Ltd. – 14 Ahad Ha'am Street, Tel Aviv 65142, Israel

(c) Citizenship:

Psagot Investment House Ltd. – Israel

(d) Title of Class of Securities:

Ordinary Shares, nominal value NIS 1.00 per share

(e) CUSIP Number:

M3760D101

Item 3. N.A.

Item 4.

Ownership:

(a) Amount beneficially owned:

See row 9 of cover page of each reporting person.

The Subsidiaries operate under independent management and make their own independent voting and investment decisions. Any economic interest or beneficial ownership in any of the securities covered by this report is held for the benefit of owners of the portfolio accounts, holders of the exchange-traded notes, or for the benefit of the members of the mutual funds, provident funds, or pension funds, as the case may be. This Statement shall not be construed as an admission by Psagot Investment House Ltd. or by any of the Subsidiaries that it is the beneficial owner of any of the securities covered by this Statement, and each of Psagot Investment House Ltd. and the Subsidiaries disclaims beneficial ownership of any such securities.

(b) Percent of class:

See row 11 of cover page of each reporting person

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

See row 5 of cover page of each reporting person

(ii) Shared power to vote or to direct the vote:

See row 6 of cover page of each reporting person and note in Item 4(a) above

(iii) Sole power to dispose or to direct the disposition of:

See row 7 of cover page of each reporting person

(iv) Shared power to dispose or to direct the disposition of:

See row 8 of cover page of each reporting person and note in Item 4(a) above

Item 5.

Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be beneficial owner of more than 5 percent of the class of securities, check the following x.

Item 6.

Ownership of More than Five Percent on Behalf of Another:

N.A.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

N.A.

Item 8. Identification and Classification of Members of the Group:

N.A.

Item 9. Notice of Dissolution of Group:

N.A.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 15, 2016

Psagot Investment House Ltd.

/s/ Shlomo Pasha

By: Shlomo Pasha*

Title: Senior Deputy C.E.O. C.F.O

/s/ Lilach Geva Harel

By: Lilach Geva Harel*

Title: Deputy C.E.O

*Signature duly authorized by resolution of the Board of Directors.

EXHIBIT NO.	DESCRIPTION
Exhibit 1	Attorney's Certification dated February 15, 2016 certifying the signature authority of person(s) signing on behalf of Psagot Investment House Ltd.

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ADDING="0" CELLSPACING="0" WIDTH="100%"> Registration Statement No. 2-98732 for the sale of 1,100,000 shares of the Common Stock under the Employee Plan, the 1982 Stock Purchase Plan (the 1982 Purchase Plan), the 1982 Incentive Plan and the 1983 Junior Incentive Stock Plan (the 1983 Plan).

Registration Statement No. 2-91907 for the sale of 1,500,000 shares of the Common Stock under the Employee Plan, the 1982 Purchase Plan, the 1982 Incentive Plan and the 1983 Plan.

Registration Statement No. 2-86474 for the sale of 150,000 shares of the Common Stock under the Employee Plan.

Registration Statement No. 2-86474 for the sale of 213,551 shares of the Common Stock under the 1982 Purchase Plan.

Registration Statement No. 2-86474 for the sale of 694,700 shares of the Common Stock under the 1982 Incentive Plan.

Registration Statement No. 2-86474 for the sale of 300,000 shares of the Series B common stock, no par value, under the 1983 Plan.

Registration Statement No. 2-86474 for the sale of 300,000 shares of the Common Stock under the 1983 Plan.

On May 6, 2014, pursuant to the terms of the Agreement and Plan of Merger (the Merger Agreement), dated as of December 15, 2013, by and among Registrant Avago Technologies Limited (the Registrant), Avago Technologies Wireless (U.S.A.) Manufacturing Inc. (Parent) and Leopold Merger Sub, Inc. (Merger Sub), Merger Sub merged with

and into the Registrant, and the Registrant became a wholly owned subsidiary of Parent (the Merger). As a result of the Merger, any offering pursuant to the Registration Statements has been terminated and the Registrant hereby terminates the effectiveness of the Registration Statements. In accordance with an undertaking made by the Registrant in the Registration Statements to remove from registration, by means of a post-effective amendment, any of the securities registered under each Registration Statement that remain unsold at the termination of the offerings, the Registrant hereby removes from registration the securities registered but unsold under the Registration Statements, if any.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 1 to the Registration Statement on Form S-8 to be signed on its behalf by the undersigned, thereunto duly authorized in the City of San Jose, State of California, on this 21st day of May 2014.

LSI CORPORATION

By: /s/ Anthony E. Maslowski
Anthony E. Maslowski
*Director, President, Secretary and
Treasurer*

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the date indicated.

Signature	Title	Date
/s/ Anthony E. Maslowski	Director, President, Secretary and Treasurer (Principal Executive Officer, Principal Financial Officer and Principal Accounting Officer)	May 21, 2014
Anthony E. Maslowski		
/s/ Ivy Pong		May 21, 2014
Ivy Pong	Director	