

SARATOGA RESOURCES INC /TX
Form SC 13G/A
February 14, 2013
Amendment No 1 to SCHEDULE 13G

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1)*

Saratoga Resources, Inc.

(Name of Issuer)

Common Stock, \$0.001 par value
(Title of Class of Securities)

803521103
(CUSIP Number)

Edgar Filing: SARATOGA RESOURCES INC /TX - Form SC 13G/A

December 31, 2012

(Date of Event which Requires filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Blackstone / GSO Capital Solutions Fund LP

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZEN OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

0

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

3,578,781

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

0

8 SHARED DISPOSITIVE POWER

WITH

3,578,781

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,578,781

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11.6%

12 TYPE OF REPORTING PERSON

PN

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Blackstone / GSO Capital Solutions Associates LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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Delaware

5 SOLE VOTING POWER

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Not Applicable

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11.6%

12 TYPE OF REPORTING PERSON

OO (Limited Liability Company)

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

GSO Holdings I LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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11.6%

12 TYPE OF REPORTING PERSON

OO (Limited Liability Company)

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Blackstone Holdings I L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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Delaware

5 SOLE VOTING POWER

NUMBER OF

0

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

4,800,000

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

0

8 SHARED DISPOSITIVE POWER

WITH

4,800,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,800,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

15.5%

12 TYPE OF REPORTING PERSON

PN

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Blackstone Holdings I/II GP Inc.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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4 CITIZEN OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

0

SHARES 6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY

4,800,000

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON

0

8 SHARED DISPOSITIVE POWER

WITH

4,800,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

4,800,000

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

15.5%

12 TYPE OF REPORTING PERSON

CO

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

The Blackstone Group L.P.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

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4 CITIZEN OR PLACE OF ORGANIZATION

Delaware

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REPORTING

PERSON

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Not Applicable

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12 TYPE OF REPORTING PERSON

PN

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Blackstone Group Management L.L.C.

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12 TYPE OF REPORTING PERSON

OO (Limited Liability Company)

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Stephen A. Schwarzman

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

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United States

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12 TYPE OF REPORTING PERSON

IN

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

Bennett J. Goodman

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United States

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12 TYPE OF REPORTING PERSON

IN

CUSIP No. 803521103

1 NAMES OF REPORTING PERSONS

J. Albert Smith III

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) (b)

3 SEC USE ONLY

4 CITIZEN OR PLACE OF ORGANIZATION

United States

NUMBER OF 5

SHARES

BENEFICIALLY

OWNED BY

EACH

REPORTING

PERSON

WITH