

NEXTERA ENERGY INC  
Form 11-K  
June 27, 2012

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 11-K**

x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended **December 31, 2011**

OR

.. TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number **1-8841**

**NextEra Energy, Inc. Bargaining Unit Employee Retirement Savings Plan**

(Full title of the plan)

**NextEra Energy, Inc.**

(Name of issuer of the securities held pursuant to the plan)

**700 Universe Boulevard**

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**Juno Beach, Florida 33408**

(Address of principal executive office)

**NextEra Energy, Inc. Bargaining Unit Employee Retirement Savings Plan**

FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Participants and the Employee Benefit Plans

Administrative Committee

NextEra Energy, Inc. Bargaining Unit Employee Retirement Savings Plan

Juno Beach, Florida

We have audited the accompanying statements of net assets available for benefits of NextEra Energy, Inc. Bargaining Unit Employee Retirement Savings Plan (the Plan) as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2011 and 2010, and the changes in net assets available for benefits for the year ended December 31, 2011 in conformity with U.S. generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental Schedule H, Line 4i Schedule of Assets (Held at End of Year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic 2011 financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic 2011 financial statements taken as a whole.

Columbus, Ohio

/s/ Crowe Horwath LLP

June 26, 2012

**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	Participant-Directed	December 31, 2011 Nonparticipant-Directed		Total
		Allocated	Unallocated	
<b>ASSETS</b>				
Participant-directed investments (see Note 6)	\$ 561,304,066	\$	\$	\$ 561,304,066
Nonparticipant-directed investments (Leveraged ESOP)		129,316,772	61,036,635	190,353,407
Total investments, at fair value	561,304,066	129,316,772	61,036,635	751,657,473
Notes receivable from participants	23,203,388			23,203,388
Accrued interest receivable			39	39
Total receivables	23,203,388		39	23,203,427
Total assets, reflecting interest in assets of Master Trust	584,507,454	129,316,772	61,036,674	774,860,900
<b>LIABILITIES</b>				
Leveraged ESOP Note:				
Current			5,109,875	5,109,875
Non-current			25,208,343	25,208,343
Interest payable (Leveraged ESOP)			97,928	97,928
Total liabilities, reflecting interest in liabilities of Master Trust			30,416,146	30,416,146
Interest in net assets of Master Trust, reflecting all investments at fair value	584,507,454	129,316,772	30,620,528	744,444,754
Adjustments from fair value to contract value for fully benefit-responsive investment contracts	(4,849,565)			(4,849,565)
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 579,657,889</b>	<b>\$ 129,316,772</b>	<b>\$ 30,620,528</b>	<b>\$ 739,595,189</b>

	Participant-Directed	December 31, 2010 Nonparticipant-Directed		Total
		Allocated	Unallocated	
<b>ASSETS</b>				
Participant-directed investments (see Note 6)	\$ 549,943,161	\$	\$	\$ 549,943,161
Nonparticipant-directed investments (Leveraged ESOP)		109,082,802	68,680,626	177,763,428
Total investments, at fair value	549,943,161	109,082,802	68,680,626	727,706,589
Notes receivable from participants	22,849,014			22,849,014
Accrued interest receivable			22	22
Total receivables	22,849,014		22	22,849,036
Total assets, reflecting interest in assets of Master Trust	572,792,175	109,082,802	68,680,648	750,555,625
<b>LIABILITIES</b>				
Leveraged ESOP Note:				
Current			4,519,292	4,519,292
Non-current			33,141,180	33,141,180
Interest payable (Leveraged ESOP)			121,643	121,643

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Total liabilities, reflecting interest in liabilities of Master Trust			37,782,115	37,782,115
Interest in net assets of Master Trust, reflecting all investments at fair value	572,792,175	109,082,802	30,898,533	712,773,510
Adjustments from fair value to contract value for fully benefit-responsive investment contracts	(3,455,616)			(3,455,616)
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	<b>\$ 569,336,559</b>	<b>\$ 109,082,802</b>	<b>\$ 30,898,533</b>	<b>\$ 709,317,894</b>

The accompanying Notes to Financial Statements are an integral part of these statements.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS****FOR THE YEAR ENDED DECEMBER 31, 2011**

	Participant-Directed	Nonparticipant-Directed		Total
		Allocated	Unallocated	
<b>ADDITIONS</b>				
Participant contributions	\$ 32,667,557	\$	\$	\$ 32,667,557
Allocation of Leveraged ESOP shares (see Note 4)		11,852,192		11,852,192
Transfer from/to nonparticipant-directed investments	7,479,711	78,666		7,558,377
Increase in Leveraged ESOP unallocated account (see Note 4)			15,027,512	15,027,512
Net investment income:				
Net investment income in participation in Master Trust, at fair value	16,276,395	23,118,521		39,394,916
<b>Total additions</b>	<b>56,423,663</b>	<b>35,049,379</b>	<b>15,027,512</b>	<b>106,500,554</b>
<b>DEDUCTIONS</b>				
Benefit payments to participants and beneficiaries	40,318,553	5,620,397		45,938,950
Transfer from/ to participant-directed investments	78,666	7,479,711		7,558,377
Decrease in Leveraged ESOP unallocated account (see Note 4)			15,305,517	15,305,517
Administrative expenses	140,515	13,678		154,193
<b>Total deductions</b>	<b>40,537,734</b>	<b>13,113,786</b>	<b>15,305,517</b>	<b>68,957,037</b>
Transfers from the Plan, net	(5,564,599)	(1,701,623)		(7,266,222)
<b>NET INCREASE/(DECREASE)</b>	<b>10,321,330</b>	<b>20,233,970</b>	<b>(278,005)</b>	<b>30,277,295</b>
<b>NET ASSETS AVAILABLE FOR BENEFITS AT DECEMBER 31, 2010</b>	<b>569,336,559</b>	<b>109,082,802</b>	<b>30,898,533</b>	<b>709,317,894</b>
<b>NET ASSETS AVAILABLE FOR BENEFITS AT DECEMBER 31, 2011</b>	<b>\$ 579,657,889</b>	<b>\$ 129,316,772</b>	<b>\$ 30,620,528</b>	<b>\$ 739,595,189</b>

The accompanying Notes to Financial Statements are an integral part of these statements.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS**

**For the year ended December 31, 2011**

**1. Description of the Plan**

The following description of the NextEra Energy, Inc. Bargaining Unit Employee Retirement Savings Plan (the Plan) provides only general information. Participating employees (Participants) should refer to the Summary Plan Description available in their employee handbook (as updated periodically through Summaries of Material Modifications) or the Plan Prospectus for a more complete description of the Plan.

**General**

The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). Participation in the Plan is voluntary. Bargaining unit employees of NextEra Energy, Inc. (the Company) and its subsidiaries, with the exception of employees in the International Brotherhood of Electrical Workers local 2150 (IBEW 2150) at NextEra Energy Point Beach, LLC (NextEra Energy Point Beach), are eligible to participate in the Plan on the first day of the month coincident with the completion of one full month of service with the Company or certain of its subsidiaries or on the first day of any payroll period thereafter. Employees in the IBEW 2150 at NextEra Energy Point Beach are eligible to participate in the Plan on the first day of employment. The Plan includes a cash or deferred compensation arrangement (Pretax Option) permitted by Section 401(k) of the Internal Revenue Code of 1986, as amended (the Code). The Pretax Option permits Participants to elect to defer federal income taxes on all or a portion of their contributions (Pretax Contributions) until such contributions are distributed from the Plan. Under current tax law, the annual limitation on Pretax Contributions for the 2012 and 2011 Plan years is \$17,000 and \$16,500, respectively. In addition, individuals age 50 or older who contributed the maximum allowable under the Pretax Option in the Plan have the option of contributing up to an additional \$5,500 annually in Pretax Contributions in 2012 and 2011.

The Plan also includes leveraged employee stock ownership plan (Leveraged ESOP) provisions. The Leveraged ESOP is a stock bonus plan within the meaning of U.S. Treasury Regulation Section 1.401-1(b)(1)(iii) that is qualified under Section 401(a) of the Code and is designed to invest primarily in the common stock, par value \$.01 per share, of NextEra Energy, Inc. (Company Stock). Pursuant to the Leveraged ESOP, the Master Trust for Retirement Savings Plans of NextEra Energy, Inc. and Affiliates (Master Trust) purchased Company Stock from the Company using the proceeds of a loan (Acquisition Indebtedness) from NextEra Energy Capital Holdings, Inc., a subsidiary of the Company. The Company Stock acquired by the Master Trust is initially held in a separate account (Leveraged ESOP Account). As the Acquisition Indebtedness (including interest) is repaid, Company Stock is released from the Leveraged ESOP Account and allocated to Plan Participants.

The Plan has a Dividend Payout Program which enables Participants to choose how their dividends on certain shares of Company Stock held in the Plan are to be paid. The options available to Participants include reinvestment of dividends in Company Stock, distribution of dividends in cash, or a partial cash distribution with the balance reinvested in Company Stock. Dividends on Company Stock held in the Leveraged ESOP do not qualify under this program.

**Trustee**

Fidelity Management Trust Company (Trustee) administers the Master Trust established to hold the assets and liabilities of the Plan and the NextEra Energy, Inc. Employee Retirement Savings Plan (Non-Bargaining Plan)(collectively, the Master Trust Plans).

**Administration of the Plan**

The Plan is intended to qualify as a participant-directed account plan under Section 404(c) of ERISA. The Employee Benefit Plans Administrative Committee (as appointed by the Employee Benefits Advisory Committee of the Company) is the named fiduciary responsible for the general operation and administration of the Plan (but not management or control of Plan assets), and the Employee Benefit Plans Investment Committee (as appointed by the Employee Benefits Advisory Committee of the Company) is the named investment fiduciary, but is not directly responsible for the management and control of the Plan assets. The Employee Benefits Advisory Committee acts on behalf of the Company as the Plan sponsor, as defined by ERISA. Fidelity Investments Institutional Operations Company (Fidelity) provides recordkeeping services with respect to the Plan.



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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)****Employee Contributions**

The Plan allows for combined pre-tax and after-tax contributions by eligible employees in whole percentages of up to 50% of their eligible earnings, as defined by the Plan. Pre-tax contributions are subject to limitations under the Code. Any Participant who has attained age 50 by the end of the Plan year may make catch-up contributions in accordance with Code Section 414(v). Effective May 15, 2008, NextEra Energy Maine, LLC (NextEra Energy Maine) bargaining unit employees can elect to contribute up to a combined pretax and after tax maximum of 50% of their eligible earnings. Prior to May 15, 2008, NextEra Energy Maine bargaining unit employees could elect to contribute up to a combined pretax and after tax maximum of 20% of their eligible earnings. Effective January 1, 2008, NextEra Energy Point Beach bargaining unit eligible employees represented by IBEW 2150 (Eligible Employee) hired or rehired after January 1, 2008 shall be deemed to have elected to make a pretax contribution of 3% in the Plan unless such Eligible Employee otherwise affirmatively revokes or modifies his or her pretax election within 60 days of his or her date of hire. An Eligible Employee hired prior to January 1, 2008 but who did not have a pretax contribution election in effect on January 1, 2008 is deemed to have elected to make a pretax contribution of 3% in the Plan unless such Eligible Employee otherwise affirmatively revoked or modified his or her pretax contribution within 60 days of January 1, 2008. As of December 31, 2011, Participants could elect to invest in any combination of the 24 different investment options offered under the Plan. Participants may change their investment elections daily, subject to Fidelity's excessive trading policy and the Plan's limitations on investments in Company Stock.

**Employer Contributions**

The table below presents the employer contribution formula for the various Participant groups covered by the Plan.

Participant Group	Benefit
NextEra Energy, Inc. and subsidiaries Bargaining Unit Employees, not listed below	100% on the first 3% of employee contribution
	50% on the next 3% of employee contribution
	25% on the next 1% of employee contribution
NextEra Energy Seabrook, LLC (NextEra Energy Seabrook) Bargaining Unit Employees hired prior to January 1, 2004	100% on the first 3% of employee contribution
NextEra Energy Duane Arnold, LLC Bargaining Unit Employees and NextEra Energy Point Beach Bargaining Unit Employees	100% on the first 3% of employee contribution
	50% on the next 2% of employee contribution
NextEra Energy Point Beach Bargaining Unit Employees represented by IBEW 2150	100% on the first 1% of employee contribution
	50% on the next 6% of employee contribution

Effective January 1, 2009, bargaining unit employees of NextEra Energy Seabrook hired on or after January 1, 2004 will receive the Company matching contribution as follows:

Participant Group	Benefit
NextEra Energy Seabrook	100% on the first 3% of employee contribution
	50% on the next 3% of employee contribution
	25% on the next 1% of employee contribution

Company matching contributions are made in the form of Company Stock through allocation of shares held in suspense in the Leveraged ESOP Account. The Company makes cash contributions for the difference between the dividends on the shares acquired by the Leveraged ESOP Account and the required principal and interest payments on Acquisition Indebtedness. During 2011, the Plan was allocated a Company cash contribution of \$2,431,973 (see Note 4). Contributions are subject to certain limitations.

**Forfeitures**

Forfeitures of non-vested Company matching contributions due to termination of employment may be used to restore amounts previously forfeited or to reduce the amount of future Company matching contributions to the Plan or may be applied to administrative expenses. At December 31, 2011 and 2010, the balance of the forfeiture account was \$54,015 and \$128,990, respectively. Forfeitures applied to administrative fees in 2011 totaled \$99,750. In addition, forfeitures totaling \$78,666 were used to reduce the amount of Company matching contribution during 2011.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Vesting**

Participants are immediately 100% vested in employee contributions. For bargaining unit employees of NextEra Energy Maine hired prior to May 15, 2008, employer contributions are fully vested upon attaining six months of service. For bargaining unit employees of NextEra Energy Seabrook hired prior to January 1, 2009 and bargaining unit employees of NextEra Energy Point Beach other than employees represented by IBEW 2150, employer contributions are fully vested immediately. For bargaining unit employees of NextEra Energy Point Beach represented by IBEW 2150 hired on or after September 28, 2007, employer contributions are fully vested after attaining one year of service. For bargaining unit employees of NextEra Energy Duane Arnold, LLC existing on the date of acquisition of the Duane Arnold Energy Center (January 27, 2006), employer contributions are fully vested. For all bargaining unit employees of NextEra Energy Point Beach existing on the date of acquisition of the Point Beach Nuclear Plant (September 28, 2007), employer contributions are fully vested. Bargaining unit employees of NextEra Energy Seabrook hired on or after January 1, 2009 and all other bargaining unit employees vest at a rate of 20% each year of service and are fully vested upon a Participant attaining five years of service. Under certain circumstances, a bargaining unit employee may also receive vesting credit for prior years of service with the Company or any of its subsidiaries.

**Notes Receivable from Participants**

Each Participant may borrow from his or her account a minimum of \$1,000 up to a maximum of \$50,000 or 50% of the vested value of the account (reduced by prior loans), whichever is less. The vested portion of a Participant's account will be pledged as security for the loan. The annual rate of interest on Participant loans is fixed and takes into account the prime rate at the time of origination of the loan. The interest rates range from 3.25% to 8.50% for loans outstanding at December 31, 2011. The maturity dates for loans outstanding at December 31, 2011 ranged from 2012 through 2016.

**Benefit Payments and Withdrawals**

Withdrawals by Participants from their accounts during their employment are permitted with certain penalties and restrictions. The penalties may limit a Participant's contributions to the Plan for varying periods following a withdrawal. Upon termination from employment, Participants are eligible to receive a distribution of the full value of their vested account balance. Terminated Participants can elect to receive a full payment, partial payments, or installments over a period of up to ten years.

Transfers to (from) the Plan generally represent net transfers between the Plan and the Non-Bargaining Plan as well as transfers into the Plan resulting from plan mergers. The majority of transfers arise as a result of Participants transferring between bargaining unit and non-bargaining unit positions while employed by the Company and its affiliated companies.

**Administrative Expenses**

The Company pays a portion of the administrative expenses of the Plan. All other expenses are paid directly by the Plan or through forfeitures or through revenue sharing that the Plan receives either directly or indirectly from certain of the Plan's investment options. Any fees paid directly by the Company are not included in the financial statements.

**Plan Termination**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, Participants will become 100% vested in their accounts.

**2. Summary of Significant Accounting Policies**

**Basis of Accounting**

The financial statements of the Plan are prepared under the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

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NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS (Continued)

**Investment Valuation**

The Plan's investments are reported at fair value. Fair value measurement guidance emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and sets out a fair value hierarchy intended to disclose information about the relative reliability of fair value measurements, with the highest priority being quoted prices in active markets for identical assets and liabilities.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The fair value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income less actual distributions and expenses. The underlying investments of the Master Trust are valued at fair value.

The Plan recognizes transfers into and out of fair value hierarchy levels at the beginning of the period.

The following are descriptions of the valuation methods and assumptions used for investments of the Plan.

*Registered investment companies (mutual funds), Company Stock and other common stock:* Investments in shares of registered investment companies are valued at quoted market prices in active markets (level 1 inputs), which represent the net asset value of shares held by the Plan at year end. Investments in shares of actively traded money market mutual funds are stated at the net asset value of shares held by the Plan at year-end (level 1 inputs). Company Stock and other common stock are valued at their quoted market price in active markets (level 1 inputs).

Investment in shares of fixed income commingled funds, which are registered investment companies, are valued at the net asset value of shares held by the Plan (level 2 inputs). The investment objectives of these registered investment companies valued at net asset value vary, with some holding diversified portfolios of domestic or international stocks, diversified portfolios of bonds, inflation-protected bonds, money market securities and/or real estate securities. Each of these registered investment companies which are valued at net asset value provide for daily redemptions by the Plan at reported net asset values per share, with no advance notice requirement. There are currently no unfunded commitments related to each of these registered investment companies.

*U.S. Treasury notes:* Fair values of U.S. Treasury notes are reflected at the closing price reported in the active market in which the security is traded (level 1 inputs).

*Collective trust funds:* The fair values of participation units held in collective trust funds are based on the net asset values reported by the fund managers as of the financial statement dates and on recent transaction prices (level 2 inputs). The investment objectives of the underlying collective trust funds vary, with some holding diversified portfolios of domestic or international stocks, diversified portfolios of bonds, inflation-protected bonds, money market securities, commodity securities and/or real estate securities. Each collective trust fund provides for daily redemptions by the Plan at reported net asset values per share, with no advance notice requirement. There are currently no unfunded commitments related to each collective trust fund.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

*Managed Income Fund:* The Managed Income Fund holds fully benefit-responsive investment contracts (wrapper contracts)(see Note 7 Managed Income Fund) with various insurance companies and financial institutions in order to provide Participants with a stable, fixed-rate of return on investments and protection of principal from changes in market interest rates.

The Managed Income Fund is valued at estimated fair value based on the fair value of the underlying investments of the contracts, primarily debt securities, and the fair value of the investments in wrapper contracts. Asset-backed and mortgage-backed securities are valued at their most recent bid prices (sales prices if their principal market is an exchange) in the principal market in which such securities are traded, as determined by recognized dealers in such securities, or are valued on the basis of information provided by a pricing service (level 2 inputs). The fair values of corporate bonds are estimated based on yields currently available on comparable securities of issues with similar credit ratings (level 2 inputs). The fair values of government agency notes are estimated based on current rates for similar instruments (level 2 inputs).

*Wrapper contracts:* Investments in wrapper contracts are valued at fair value using a discounted cash flow model which considers recent fee bids as determined by recognized dealers, discount rate, and the duration of the underlying portfolio of securities. For 2011 and 2010, the fair value of the wrapper contracts was not material. The contracts are unallocated in nature and are fully benefit-responsive. Therefore, net assets available for benefits reflects the Plan's interest in the contract value of the Managed Income Fund because the Plan's allocable share of the difference between fair value and contract value for this investment is presented as a separate adjustment in the statement of net assets available for benefits. There are no reserves against contract values (which represent contributions made under the contract, plus earnings, less withdrawals and administrative expenses) for credit risk of the contract issuer or otherwise. Wrapper contracts provide the Managed Income Fund with the ability to use contract value accounting to maintain a constant \$1.00 unit price. Wrapper contracts also provide for the payment of Participant-directed withdrawals and exchanges at contract value (principal and interest accrued to date) during the term of the wrapper contracts. However, withdrawals prompted by certain events (e.g., layoffs, retirement during specified early retirement window periods, spin-offs, sale of a division, facility closings, plan terminations, partial plan terminations, changes in law or regulation, material breach of contract responsibilities, loss of the Plan's qualified status, etc.) may be paid at fair value which may be less than contract value. Currently, management believes that occurrence of an event that would cause the Plan to be paid at less than contract value is not probable. A wrap issuer may terminate a wrapper contract at any time; however, if the fair value of the contract is less than the contract value, the wrap issuer can either hold the contract until the fair value and contract value are equal or make up the difference between the two.

Contract value represents cost plus contributions made under the contracts plus interest at the contract rates less withdrawals and administrative expenses. If the funds in the wrapper contracts are needed for benefit payments prior to contract maturity, they may be withdrawn without penalty.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**Investment Income Recognition**

Purchases and sales of investment securities are recorded on the trade date. Gains or losses on sales of investment securities are determined using the average cost method of the securities. The carrying amounts of securities held in Participant accounts are adjusted daily; securities held in the Leveraged ESOP Account are adjusted daily. Unrealized appreciation or depreciation is recorded to recognize changes in fair value. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Investment income is recognized when earned.

**Payment of Benefits**

Benefits distributed to Participants are recorded when paid.

**Notes Receivable from Participants**

Notes receivable from Participants are reported at their unpaid principal balance plus any accrued but unpaid interest, with no allowance for credit losses, as repayments of principal and interest are received through payroll deductions and the notes are collateralized by the Participants account balances in the Plan.

**3. Risks and Uncertainties**

Investment securities, in general, are exposed to various risks, such as interest rate, credit, liquidity and overall market volatility, which could result in changes in the value of such securities. Due to the level of risk associated with certain types of investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect Participants' account balances and the amounts reported in the statements of net assets available for benefits and the statement of changes in net assets available for benefits.

**4. Leveraged Employee Stock Ownership Plan (Nonparticipant-Directed Unallocated)**

The Plan's Leveraged ESOP provisions correspond to the Plan's interest in the Leveraged ESOP Account of the Master Trust. The Leveraged ESOP Account of the Master Trust holds unallocated Company Stock that was purchased by the Master Trust on behalf of the Plan and the Non-Bargaining Plan and the associated Acquisition Indebtedness. The Leveraged ESOP Account is allocated to each of the Master Trust Plans for financial reporting purposes proportionately based on each Master Trust Plan's relative end-of-year net assets excluding the net assets of the Leveraged ESOP Account. The Plan's allocation of Company Stock held in the Leveraged ESOP Account, accrued interest receivable, Acquisition Indebtedness and interest payable have been reflected in the statements of net assets available for benefits, but the entire balance of the Leveraged ESOP Account reflects amounts which are not yet allocated to Participant accounts. Company Stock will be released from the Leveraged ESOP Account and allocated to accounts of Participants at the fair value of the shares on the date of the allocation in satisfaction of part or all of the Company's matching contribution requirement under the Plan. The Acquisition Indebtedness will be repaid quarterly from dividends on the shares held by the Leveraged ESOP Account, as well as from cash contributions from the Company. The number of shares released from the Leveraged ESOP Account and allocated to accounts of participants during the year is based on the ratio of the total of the current year's principal and interest payments to the total principal and interest payments remaining, including the current year. The net effect of a change in the allocation percentage from year to year is reported as a reallocation of the Leveraged ESOP Account. The value of the shares allocated to accounts of Participants under the Plan is not affected by these allocations.

Condensed financial information for the Leveraged ESOP Account is presented below, indicating the approximate allocations made to each Master Trust Plan. The net assets information below has been allocated to the Plan but not to the Plan Participants. The effect of 2011 Leveraged ESOP activity on net assets has been allocated to the Plan but not to the Plan Participants and is included in the financial statements of the Plan.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)**

	December 31, 2011		
	Total Leveraged ESOP Account	Non-Bargaining Plan	Plan
Allocation percentage	100%	72.70%	27.30%
Accrued interest receivable	\$ 142	\$ 103	\$ 39
Company Stock	223,595,437	162,558,802	61,036,635
Total assets	223,595,579	162,558,905	61,036,674
Interest payable	358,739	260,811	97,928
Acquisition Indebtedness	111,064,695	80,746,477	30,318,218
Total liabilities	111,423,434	81,007,288	30,416,146
Net assets at December 31, 2011	\$ 112,172,145	\$ 81,551,617	\$ 30,620,528

	December 31, 2010		
	Total Leveraged ESOP Account	Non-Bargaining Plan	Plan
Allocation percentage	100%	72.33%	27.67%
Accrued interest receivable	\$ 78	\$ 56	\$ 22
Company Stock	248,216,013	179,535,387	68,680,626
Total assets	248,216,091	179,535,443	68,680,648
Interest payable	439,626	317,983	121,643
Acquisition Indebtedness	136,107,265	98,446,793	37,660,472
Total liabilities	136,546,891	98,764,776	37,782,115
Net assets at December 31, 2010	\$ 111,669,200	\$ 80,770,667	\$ 30,898,533



## NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS (Continued)

	Year Ended December 31, 2011		
	Total Leveraged ESOP Account	Non-Bargaining Plan	Plan
Contributions received from employer	\$ 8,909,044	\$ 6,477,071	\$ 2,431,973
Interest income	380	276	104
Dividends	9,593,400	6,974,613	2,618,787
Net appreciation in fair value of Company Stock	36,547,444	26,570,796	9,976,648
<b>Total</b>	<b>55,050,268</b>	<b>40,022,756</b>	<b>15,027,512</b>
Interest expense	(11,845,428)	(8,611,887)	(3,233,541)
Net gain	43,204,840	31,410,869	11,793,971
Allocation of shares to Master Trust Plans	(42,701,895)	(30,849,703)	(11,852,192)
Reallocation of Leveraged ESOP		219,784	(219,784)
Effect of current year Leveraged ESOP activity on net assets	502,945	780,950	(278,005)
Net assets at December 31, 2010	111,669,200	80,770,667	30,898,533
Net assets at December 31, 2011	\$ 112,172,145	\$ 81,551,617	\$ 30,620,528

**Acquisition Indebtedness**

In December 1990, the Master Trust, which holds assets for the Master Trust Plans, borrowed \$360 million from NextEra Energy Capital Holdings, Inc. to purchase approximately 24.8 million shares of Company Stock. The Acquisition Indebtedness is currently scheduled to mature in 2016, bears interest at a fixed rate of 9.69% per annum and is to be repaid using dividends received on both Company Stock held by the Leveraged ESOP Account and Leveraged ESOP shares allocated to accounts of participants under the Master Trust Plans, together with cash contributions from the Company. For dividends on shares allocated to participant accounts used to repay the loan, additional shares equal in value to those dividends are allocated to accounts of participants under the Master Trust Plans. In 2011, dividends received from both shares held by the Leveraged ESOP Account and shares allocated to accounts of participants under the Master Trust Plans totaled \$9,593,400 and \$18,466,127, respectively. Cash contributed in 2011 by the Company for the debt service shortfall totaled \$8,909,044.

The unallocated shares of Company Stock acquired with the proceeds of the Acquisition Indebtedness are collateral for the Acquisition Indebtedness. As debt payments are made, a percentage of Company Stock is released from collateral and becomes available to satisfy Company matching contributions, as well as to replace dividends on Leveraged ESOP shares allocated to participant accounts under the Master Trust Plans used to repay the Acquisition Indebtedness. The Company typically makes optional prepayments of the Acquisition Indebtedness when the number of shares required to provide Company matching contributions and to restore dividends on allocated Leveraged ESOP shares used to repay the Acquisition Indebtedness exceeds the shares released from collateral resulting from scheduled debt payments. In 2011, the lender and the Company agreed to the release of Leveraged ESOP shares prior to the receipt of certain optional debt prepayments, provided that the aggregate amount due was paid in February 2012. Such aggregate amount totaled \$9,617,496 and was paid in February 2012. During 2011, 1,101,579 shares of Company Stock were released from collateral for the Acquisition Indebtedness. The Leveraged ESOP debt, with carrying values of \$111,064,695 and \$136,107,265 at December 31, 2011 and 2010, respectively, is estimated to have fair value that is not materially different from carrying value, based upon interest rates currently available to the Company on debt with similar terms, maturities, and structures.

The scheduled principal repayments by the Master Trust of Acquisition Indebtedness are as follows:

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Year	Repayment Amount
2012	\$ 28,400,280
2013	\$ 21,314,200
2014	\$ 24,147,500
2015	\$ 27,265,500
2016	\$ 9,937,215

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**

**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. Parties-In-Interest Transactions**

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others.

The Acquisition Indebtedness is currently held by EMB Investments, Inc. which is a wholly-owned subsidiary of NextEra Energy Capital Holdings, Inc., which is a subsidiary of the Company. As of December 31, 2011 and 2010, 3,672,724 shares and 4,774,303 shares, respectively, of Company Stock held by the Master Trust served as collateral for the outstanding Leveraged ESOP Acquisition Indebtedness (see Note 4).

Dividend income earned by the Plan includes dividends on Company Stock. Dividends on shares held in the Leveraged ESOP Account and the Company's Stock LESOP Fund (see Note 7 NextEra Energy, Inc. Stock LESOP Fund) were used to repay the Acquisition Indebtedness. Certain dividends on shares held in Participants' accounts are reinvested in Company Stock for the benefit of the Plan's Participants pursuant to the Company's Dividend Reinvestment and Direct Stock Purchase Plan in which the Trustee participates.

At December 31, 2011 and 2010, the number of shares of Company Stock held in Participant accounts totaled 3,779,282 and 3,961,371, respectively, with a fair value of \$230,082,724 and \$205,951,680, respectively. During 2011, dividends on shares of Company Stock held in Participants' accounts totaled \$8,154,917. During 2011, the Plan's proportionate share of dividends on shares of Company Stock held in the Leveraged ESOP Account totaled \$2,618,787.

Certain Plan investments are managed by an affiliate of the Trustee and, therefore, these transactions qualify as party-in-interest transactions. Notes receivable from Participants held by the Plan of \$23,203,388 and \$22,849,014 at December 31, 2011 and December 31, 2010, respectively, are also considered party-in-interest transactions.

**6. Investments/Interest in Master Trust**

All of the Plan's assets and liabilities are commingled with the assets of the Non-Bargaining Plan in the Master Trust.

The Plan's relative share of ownership of the total net assets of the Master Trust was approximately 27.3% and approximately 27.7% at December 31, 2011 and 2010, respectively. The Plan's relative share of ownership varies in each of the underlying investments of the Master Trust, excluding the Leveraged ESOP Account (see Note 4), based on Participants' investment elections. Income from the Master Trust is allocated to the individual Master Trust Plans based on each Master Trust Plan's interest in the underlying investments of the Master Trust.

## NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS (Continued)

The following table presents net assets held in the Master Trust as of December 31, 2011 and 2010, including fair value of investments held in the Master Trust, and the contract value adjustment, as applicable, pertaining to the fully benefit-responsive investment contracts held in the Master Trust.

	December 31,	
	2011	2010
<b>Assets</b>		
Investments at fair value:		
Registered investment companies	\$ 494,909,274	\$ 729,386,305
Collective trust funds	658,341,634	505,830,815
Common stocks	1,265,523,679	1,072,525,347
U.S. Treasury notes	220,944,439	230,976,405
Government agency notes	39,658,290	27,460,529
Asset-backed securities	22,469,854	18,181,508
Mortgage-backed securities	34,456,448	32,060,458
Corporate bonds	34,991,625	35,342,972
Other	569,845	449,241
Total investments at fair value	2,771,865,088	2,652,213,580
Notes receivable from participants	63,281,182	59,903,962
Accrued interest and other receivables	4,951,772	486,215
Non-interest bearing cash	2,645,009	
Total assets	2,842,743,051	2,712,603,757
<b>Liabilities</b>		
Leveraged ESOP note payable	111,064,695	136,107,265
Interest payable (Leveraged ESOP)	358,739	439,626
Interest payable (Managed Income Fund)	1,734,985	
Other payables	4,273,217	1,004,201
Total liabilities	117,431,636	137,551,092
Net assets reflecting all investments at fair value	2,725,311,415	2,575,052,665
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(15,951,304)	(11,536,144)
Net assets	\$ 2,709,360,111	\$ 2,563,516,521

Investment income for the Master Trust is as follows:

	Year Ended December 31, 2011
<b>Investment income</b>	
Net appreciation (depreciation) in fair value of investments:	
Registered investment companies	\$ 2,847,422
Collective trust funds	(24,771,571)

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Common stocks	136,815,545
Total net appreciation	114,891,396
Interest and dividends	73,221,882
Total investment income	\$ 188,113,278

## NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets that are measured at fair value on a recurring basis as of December 31, 2011:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Fair Value Measurements At December 31, 2011 using Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Participant-directed investments:</b>				
Equity securities:				
Common stocks	\$ 202,348,021	\$	\$	\$ 202,348,021
Company Stock	317,320,288			317,320,288
Equity commingled funds	241,499,686	415,186,368		656,686,054
Fixed income commingled funds	124,246,142	172,667,072		296,913,214
Blended commingled funds		196,137,454		196,137,454
U.S. Treasury notes	220,944,439			220,944,439
Government agency notes		39,658,290		39,658,290
Asset-backed securities		22,469,854		22,469,854
Mortgage-backed securities		34,456,448		34,456,448
Corporate bonds		34,991,625		34,991,625
Other		569,845		569,845
<b>Total participant-directed investments</b>	<b>1,106,358,576</b>	<b>916,136,956</b>		<b>2,022,495,532</b>
<b>Nonparticipant-directed investments (Leveraged ESOP):</b>				
Equity securities:				
Company Stock	745,855,369			745,855,369
Fixed income commingled funds	3,514,187			3,514,187
<b>Total nonparticipant-directed investments</b>	<b>749,369,556</b>			<b>749,369,556</b>
<b>Total investments at fair value</b>	<b>\$ 1,855,728,132</b>	<b>\$ 916,136,956</b>	<b>\$</b>	<b>\$ 2,771,865,088</b>

The equity commingled funds classified in Level 1 and Level 2 are registered investment companies and collective trust funds, respectively, of \$241,499,686 and \$415,186,368. Equity commingled funds classified in Level 2 include foreign funds of \$117,404,708. Fixed income commingled funds classified as Level 1 consist of money market mutual funds of \$127,760,329. Fixed income commingled funds classified as Level 2 consist of registered investment companies and collective trust funds, respectively, of \$125,649,259 and \$47,017,813. Blended commingled funds classified as Level 2 consist of collective trust funds of \$196,137,454.

As of January 1, 2011, \$230,976,405 and \$82,821,084, respectively, of U.S. Treasury notes and money market mutual funds were transferred into Level 1 from Level 2. The transfer of these assets was based upon improved liquidity and support for quoted market prices.

## NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Master Trust's assets that are measured at fair value on a recurring basis as of December 31, 2010:

	Quoted Prices in Active Markets for Identical Assets (Level 1)	Fair Value Measurements At December 31, 2010 using Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
<b>Participant-directed investments:</b>				
Equity securities:				
Common stocks	\$ 97,144,915	\$	\$	\$ 97,144,915
Company Stock	293,038,819			293,038,819
Equity commingled funds	522,844,698	310,079,095		832,923,793
Fixed income commingled funds	122,921,746	119,370,988		242,292,734
Blended commingled funds		155,944,692		155,944,692
U.S. Treasury notes		230,976,405		230,976,405
Government agency notes		27,460,529		27,460,529
Asset-backed securities		18,181,508		18,181,508
Mortgage-backed securities		32,060,458		32,060,458
Corporate bonds		35,342,972		35,342,972
Other		449,241		449,241
<b>Total participant-directed investments</b>	<b>1,035,950,178</b>	<b>929,865,888</b>		<b>1,965,816,066</b>
<b>Nonparticipant-directed investments (Leveraged ESOP):</b>				
Equity securities:				
Company Stock	682,341,613			682,341,613
Fixed income commingled funds		4,055,901		4,055,901
<b>Total nonparticipant-directed investments</b>	<b>682,341,613</b>	<b>4,055,901</b>		<b>686,397,514</b>
<b>Total investments at fair value</b>	<b>\$ 1,718,291,791</b>	<b>\$ 933,921,789</b>	<b>\$</b>	<b>\$ 2,652,213,580</b>

The commingled funds classified in Level 1 are registered investment companies excluding money market mutual funds, and the commingled funds classified in Level 2 are collective trust funds and money market mutual funds of \$83,619,862.

Equity commingled funds classified in Level 1 include a foreign fund of \$115,949,461, and the equity commingled funds classified in Level 2 include a foreign fund of \$32,600,927.

## NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS (Continued)

The Plan's portion of interest in the total participant-directed assets of the Master Trust is as follows:

	December 31,	
	2011	2010
<b>Assets:</b>		
<b>Mutual Funds:</b>		
Fidelity Low-priced Stock Fund Class K	\$ 17,515,772	\$
Brandywine Funds, Inc.		20,629,685
JPMorgan U.S. Government Money Market Fund	24,236,924	
Royce Premier Fund Institutional	35,910,350	
Cohen & Steers Institutional Realty Shares	17,851,787	
Fidelity Diversified International Fund		35,794,100
Fidelity Low-priced Stock Fund		19,962,760
Fidelity Real Estate Investment Portfolio		18,282,365
Fidelity Retirement Government Money Market Portfolio	39,070	22,201,558
Legg Mason Value Trust FI Class		11,415,988
PIMCO Total Return Fund Administrative Class		35,471,463
Royce Premier Fund Investor Class		35,067,239
T. Rowe Price Equity Income Fund		17,490,537
Vanguard Prime Cap Core Fund	2,029,276	1,122,162
<b>Total mutual funds</b>	<b>97,583,179</b>	<b>217,437,857</b>
<b>Collective Trust Funds:</b>		
PIMCO Diversified Real Asset Trust	2,046,707	1,289,103
Blackrock Equity Index Fund V		21,331,850
Blackrock MSCI ACWI ex-US Index Fund V		5,602,044
Blackrock Russell 2000 Value Index Fund V		5,748,823
Blackrock U.S. Debt Index Fund V		7,744,678
Blackrock U.S. Equity Market Fund V		3,323,071
BTC Russell 3000 Index Fund C	3,250,847	
BTC U.S. Debt Index Fund C	8,374,782	
BTC MSCI ACWI Index C	4,270,176	
BTC Equity Index C	20,217,334	
Legg Mason Value Equity Collective Investment Fund	10,481,700	
Thornburg International Equity Fund	26,795,202	
Vanguard Target Retirement 2005 Trust II	4,310,296	3,521,122
Vanguard Target Retirement 2015 Trust II	20,137,813	15,044,729
Vanguard Target Retirement 2025 Trust II	14,805,091	11,137,311
Vanguard Target Retirement 2035 Trust II	21,536,789	22,232,750
Vanguard Target Retirement 2045 Trust II	5,948,947	4,702,919
Vanguard Target Retirement Income Trust II	3,743,337	3,265,416
<b>Total collective trust funds</b>	<b>145,919,021</b>	<b>104,943,816</b>
NextEra Energy, Inc. Stock Fund	103,233,184	98,714,310
Managed Income Fund	120,747,707	103,961,735
Large Cap Growth Fund	23,843,610	24,885,443
Equity Income Fund	15,658,594	
Mid-Cap Growth Fund	16,812,072	



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PIMCO Total Return Bond Fund	37,506,699	
<b>Total assets, at fair value</b>	\$ 561,304,066	\$ 549,943,161

## NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN

## NOTES TO FINANCIAL STATEMENTS (Continued)

**7. Pooled Funds of the Master Trust**

Within the Master Trust are certain pooled funds in which the Plan and the Non-Bargaining Plan participate. These pooled funds include the Leveraged ESOP described in Note 4, as well as the Managed Income Fund, the NextEra Energy, Inc. Stock Fund, the Large Cap Growth Fund managed by T. Rowe Price, the NextEra Energy, Inc. Stock LESOP Fund, the Equity Income Fund managed by T. Rowe Price, the Mid-Cap Growth Fund managed by Friess Associates, and the Total Return Bond Fund managed by PIMCO described below. The Master Trust Plans hold undivided interests in the assets and liabilities of these pooled funds. The income and expenses of each pooled fund, other than the NextEra Energy, Inc. Stock LESOP Fund, are allocated between the Master Trust Plans in proportion to their participation percentages in each of the funds.

**Managed Income Fund**

The value of the Plan's interest in the Managed Income Fund included in the statements of net assets available for benefits represents approximately 30.40% of the net assets of that fund at December 31, 2011 and approximately 29.95% at December 31, 2010. The fully benefit-responsive investment contracts held in the Managed Income Fund are allocated to the Plan and the Non-Bargaining Plan based on each Master Trust Plan's proportionate share of participation in the Managed Income Fund. The Managed Income Fund's net assets available for benefits consisted of the following:

	December 31,	
	2011	2010
U.S. Treasury notes	\$ 220,944,439	\$ 230,976,405
Government agency notes	39,658,290	27,460,529
Asset-backed securities	22,469,854	18,181,508
Mortgage-backed securities	34,456,448	32,060,458
Corporate bonds	34,991,625	35,342,972
Collective trust funds	2,151,397	2,262,845
Registered investment companies	42,927,670	556,290
Other receivables	14,158,657	39,172
Other	569,845	449,241
<b>Total assets</b>	<b>412,328,225</b>	<b>347,329,420</b>
<b>Other payables</b>	<b>15,161,992</b>	<b>266,089</b>
Net assets, reflecting all investments at fair value	397,166,233	347,063,331
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(15,951,304)	(11,536,144)
Net assets at contract value	\$ 381,214,929	\$ 335,527,187

The net investment gain in the Managed Income Fund for the year ended December 31, 2011, included interest income in the amount of \$7,435,103.

At December 31, 2011, the Plan's portion of the contract value and fair value of fully benefit-responsive investment contracts was \$102,847,139 and \$107,696,704, respectively. At December 31, 2010, the Plan's portion of the contract value and fair value of fully benefit-responsive investment contracts was \$100,339,484 and \$103,795,100, respectively. The average yield for the portfolio of fully benefit-responsive investment contracts based on annualized earnings was 1.53% and 2.01% for 2011 and 2010, respectively. The average yield based on the interest rate credited to participants at December 31, 2011 and 2010 was 1.88% and 2.29%, respectively. The crediting interest rate resets monthly and is based on an agreed-upon formula with the issuers, but cannot be less than zero. The key factors that influence future interest

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crediting rates could include the following: the level of market interest rates; the difference between the fully benefit-responsive investment contracts' book and market values; the amount and timing of participant contributions; transfers and withdrawals into/out of the fully benefit-responsive investment contracts; and the duration of the underlying investments backing the fully benefit-responsive investment contracts.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)****NextEra Energy, Inc. Stock Fund**

The value of the Plan's interest in the NextEra Energy, Inc. Stock Fund included in the statements of net assets available for benefits represents approximately 32.1% of the net assets of that fund at December 31, 2011 and approximately 33.4% at December 31, 2010. The NextEra Energy, Inc. Stock Fund's net assets available for benefits consisted of the following:

	December 31,	
	2011	2010
<b>Assets</b>		
Investments, at fair value:		
Company Stock	\$ 317,320,288	\$ 293,038,819
Registered investment companies	705,534	2,714,052
Non-interest bearing cash	2,645,009	
<b>Total investments</b>	<b>320,670,831</b>	<b>295,752,871</b>
<b>Other receivables</b>	<b>1,660,811</b>	<b>58,622</b>
<b>Total assets</b>	<b>322,331,642</b>	<b>295,811,493</b>
<b>Other liabilities</b>	<b>549,448</b>	<b>192,618</b>
<b>Net assets</b>	<b>\$ 321,782,194</b>	<b>\$ 295,618,875</b>

The net investment income in the NextEra Energy, Inc. Stock Fund for the year ended December 31, 2011, was comprised of interest and dividend income in the amount of \$11,879,975 and net realized and unrealized appreciation in the fair value of Company Stock in the amount of \$46,843,215.

**Large Cap Growth Fund managed by T. Rowe Price**

The value of the Plan's interest in the Large Cap Growth Fund managed by T. Rowe Price (Large Cap Growth Fund) included in the statement of net assets available for benefits represents approximately 25.2% of the net assets of that fund at December 31, 2011 and 25.4% at December 31, 2010. The Large Cap Growth Fund's net assets available for benefits consisted of the following:

	December 31,	
	2011	2010
<b>Assets</b>		
Investments, at fair value:		
Common stocks	\$ 94,699,926	\$ 97,144,916
Collective trust funds	593,648	798,778
<b>Total investments</b>	<b>95,293,574</b>	<b>97,943,694</b>
<b>Other receivables</b>	<b>237,787</b>	<b>203,512</b>
<b>Total assets</b>	<b>95,531,361</b>	<b>98,147,206</b>

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Other liabilities	932,470	256,062
Net assets	\$ 94,598,891	\$ 97,891,144

The net investment income in the Large Cap Growth Fund for the year ended December 31, 2011, was comprised of interest and dividend income in the amount of \$746,421 and net realized and unrealized depreciation in the fair value of common stocks and collective trust funds in the amount of \$2,506,431.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)****Mid-Cap Growth Fund managed by Friess Associates**

The value of the Plan's interest in the Mid-Cap Growth Fund managed by Friess Associates included in the statement of net assets available for benefits represents approximately 31.8% of the net assets of that fund at December 31, 2011. The Mid-Cap Growth Fund managed by Friess Associates net assets available for benefits consisted of the following:

	December 31, 2011
<b>Assets</b>	
Investments, at fair value:	
Common stocks	\$ 52,494,942
Collective trust funds	1,506,967
<b>Total investments</b>	<b>54,001,909</b>
Other receivables	396,401
<b>Total assets</b>	<b>54,398,310</b>
Other liabilities	1,486,161
<b>Net assets</b>	<b>\$ 52,912,149</b>

The net investment income in the Mid-Cap Fund managed by Friess Associates for the year ended December 31, 2011, was comprised of interest and dividend income in the amount of \$391,904 and net realized and unrealized depreciation in the fair value of common stocks and collective trust funds in the amount of \$14,866,474.

**Equity Income Fund managed by T. Rowe Price**

The value of the Plan's interest in the Equity Income Fund managed by T. Rowe Price included in the statement of net assets available for benefits represents approximately 27.3% of the net assets of that fund at December 31, 2011. The Equity Income Fund managed by T. Rowe Price net assets available for benefits consisted of the following:

	December 31, 2011
<b>Assets</b>	
Investments, at fair value:	
Common stocks	\$ 55,153,154
Collective trust funds	2,222,777
<b>Total investments</b>	<b>57,375,931</b>
Other receivables	170,439
<b>Total assets</b>	<b>57,546,370</b>
Other liabilities	97,567

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Net assets	\$ 57,448,803
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The net investment income in the Equity Income Fund managed by T. Rowe Price for the year ended December 31, 2011, was comprised of interest and dividend income in the amount of \$1,325,496 and net realized and unrealized depreciation in the fair value of common stocks and collective trust funds in the amount of \$4,827,434.

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)****Total Return Bond Fund managed by PIMCO**

The value of the Plan's interest in the Total Return Bond Fund managed by PIMCO included in the statement of net assets available for benefits represents approximately 29.9% of the net assets of that fund at December 31, 2011. The Total Return Bond Fund managed by PIMCO net assets available for benefits consisted of the following:

	December 31, 2011
<b>Assets</b>	
Investments, at fair value:	
Registered investment companies	\$ 125,649,259
Collective trust funds	28,075
<b>Total investments</b>	<b>125,677,334</b>
Other receivables	133,643
<b>Total assets</b>	<b>125,810,977</b>
Other liabilities	290,247
<b>Net assets</b>	<b>\$ 125,520,730</b>

The net investment income in the Total Return Bond Fund managed by PIMCO for the year ended December 31, 2011, was comprised of interest and dividend income in the amount of \$5,628,803 and net realized and unrealized depreciation in the fair value of registered investment companies and collective trust funds in the amount of \$966,858.

**NextEra Energy, Inc. Stock LESOP Fund (Nonparticipant-Directed)**

The value of the Plan's interest in the NextEra Energy, Inc. Stock LESOP Fund included in the statements of net assets available for benefits represents approximately 24.6% of the net assets of that fund at December 31, 2011 and approximately 24.9% at December 31, 2010. The NextEra Energy, Inc. Stock LESOP Fund's net assets available for benefits consisted of the following:

	December 31,	
	2011	2010
<b>Assets</b>		
Investments, at fair value:		
Company Stock	\$ 522,259,932	\$ 434,125,598
Registered investment companies	3,514,188	4,055,902
<b>Total investments</b>	<b>525,774,120</b>	<b>438,181,500</b>



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Income receivable	1,252,376	87,591
<b>Total assets</b>	<b>527,026,496</b>	<b>438,269,091</b>
Other liabilities	549,691	192,191
<b>Net assets</b>	<b>\$ 526,476,805</b>	<b>\$ 438,076,900</b>

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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)**

The NextEra Energy, Inc. Stock LESOP Fund's changes in net assets available for benefits consisted of the following at December 31, 2011:

<b>Additions:</b>	
Allocation of Leveraged ESOP shares	\$ 42,701,893
<b>Earnings on investments:</b>	
Interest	6,222
Dividends	18,466,121
Net appreciation fair value of Company Stock	75,345,228
<b>Total gain on investments</b>	<b>93,817,571</b>
<b>Total additions</b>	<b>136,519,464</b>
<b>Deductions:</b>	
Benefits paid to participants or beneficiaries	22,561,563
Account maintenance fees	42,772
<b>Total deductions</b>	<b>22,604,335</b>
<b>Net increase</b>	<b>113,915,129</b>
<b>Transfers:</b>	
Transfers into the fund	2,287,288
Transfers out of the fund	(27,802,512)
<b>Net transfers</b>	<b>(25,515,224)</b>
Net assets at December 31, 2010	438,076,900
<b>Net assets at December 31, 2011</b>	<b>\$ 526,476,805</b>

**8. Income Taxes**

In August 2001, the Company received from the Internal Revenue Service (IRS) a favorable determination that the Plan, as amended and restated effective December 1, 2000, met the requirements of Section 401(a) of the Code. The Plan has been amended and restated since receiving the determination letter and a new determination letter request was filed on January 29, 2010 under the IRS's determination letter program. The Company and the Plan administrator believe that the Plan is currently designed and operated in material compliance with the applicable requirements of the Code and that the Plan and related Master Trust continue to be tax-exempt. The Master Trust established under the Plan will generally be exempt from federal income taxes under Section 501(a) of the Code; Company contributions paid to the Master Trust under the Plan will be allowable federal income tax deductions of the Company subject to the conditions and limitations of Section 404 of the Code; and the Plan meets the requirements of Section 401(k) of the Code allowing Pretax Contributions to be exempt from federal income tax at the time such contributions are made, provided that in operation the Plan and Master Trust meet the applicable provisions of the Code. In addition, the Company will be able to claim an income tax deduction for dividends used to repay the Acquisition Indebtedness and for dividends on Company Stock distributed directly to Participants. Participants are given the option to receive dividend distributions in cash in compliance with 2002 tax law changes; all dividends earned by Participants are deductible by the Company.

Company matching contributions to the Plan on a Participant's behalf, the Participant's Pretax Contributions, and the earnings thereon generally are not taxable to the Participant until such Company matching contributions, Pretax Contributions, and earnings thereon are distributed or withdrawn. A loan from a Participant's account generally will not represent a taxable distribution if the loan is repaid in a timely manner and does not exceed certain limitations.



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**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**
**NOTES TO FINANCIAL STATEMENTS (Continued)****9. Reconciliation of Financial Statements to Form 5500**

The following is a reconciliation of net assets available for benefits included in the financial statements to Form 5500:

	December 31,	
	2011	2010
Net assets available for benefits per the financial statements	\$ 739,595,189	\$ 709,317,894
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	4,849,565	3,455,616
<b>Net assets per Form 5500</b>	<b>\$ 744,444,754</b>	<b>\$ 712,773,510</b>

The following is a reconciliation of net change in net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2011
Net increase prior to transfer per the financial statements	\$ 37,543,517
Plus: Current year adjustment to contract value for investments in fully benefit-responsive contracts	4,849,565
Less: Prior year adjustment to contract value for investments in fully benefit-responsive contracts	(3,455,616)
<b>Net income per Form 5500</b>	<b>\$ 38,937,466</b>

In accordance with accounting guidance, the Plan presented the investments for fully benefit-responsive investment contracts at fair value on the statement of net assets available for benefits with a reconciling item adjusting back to contract value, which is not required on Form 5500.

**NEXTERA ENERGY, INC. BARGAINING UNIT EMPLOYEE RETIREMENT SAVINGS PLAN**

**EIN: 59-2449419, Plan #003**

**Schedule H Line 4i Schedule of Assets (Held at end of year)**

**December 31, 2011**

Participant-Directed Investments:

(a)	(b)	(c) Units/Shares Description of investment including maturity date, rate of interest, collateral, par or maturity value	(e) Current Value
* Participant loans	similar party	3.25% 8.50% Maturing through 2016	\$ 23,203,388
*Party-in-interest			

**SIGNATURE**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the Employee Benefit Plans Administrative Committee has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 26, 2012

NextEra Energy, Inc. Bargaining Unit Employee

Retirement Savings Plan  
(Name of Plan)

By: **/s/ SHAUN FRANCIS**  
Shaun Francis

Chairman of the Employee Benefit Plans

Administrative Committee

**EXHIBIT INDEX**

Exhibit

Number

Description

23(a)

Consent of Crowe Horwath LLP

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