

Baltic Trading Ltd  
Form SC 13G/A  
February 14, 2011

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

## **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 1)**

### **BALTIC TRADING LTD.**

**(Name of Issuer)**

**COMMON STOCK, Par Value \$0.01 Per Share**  
**(Title of Class of Securities)**

**Y0553W103**  
**(CUSIP Number)**

**December 31, 2010**  
**(Date of Event Which Requires Filing of this Statement)**

Edgar Filing: Baltic Trading Ltd - Form SC 13G/A

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. Y0553W103

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Master Fund, Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

NUMBER OF

SHARES

None (See Item 4)

BENEFICIALLY

6 SHARED VOTING POWER

OWNED BY

7 SOLE DISPOSITIVE POWER

EACH

REPORTING

None (See Item 4)

PERSON

8 SHARED DISPOSITIVE POWER

WITH

None

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

None (See Item 4)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Global, LLC.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

OO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Global Investments, Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
WITH SHARED DISPOSITIVE POWER

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**



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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Institutional Fund, Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
WITH SHARED DISPOSITIVE POWER

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Institutional Fund, LLC  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

OO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Fundamental Trading Master Fund Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Fundamental Trading Fund, L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

OO

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CUSIP No. Y0553W103

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Fundamental Trading Fund, Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

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CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

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CUSIP No. Y0553W103

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Atlas Leveraged Fund, L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

OO

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Balyasny Dedicated Investor Master Fund, Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

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CUSIP No. Y0553W103

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Balyasny Dedicated Investor Offshore Fund, Ltd.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

CO

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Balyasny Dedicated Investor Onshore Fund, L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY 7 None (See Item 4)  
EACH SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None  
SHARED DISPOSITIVE POWER  
WITH

9 None (See Item 4)  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

OO

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Balyasny Asset Management L.P.  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF

SHARES (See Item 4)  
6 SHARED VOTING POWER

BENEFICIALLY

OWNED BY None  
EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON None (See Item 4)  
8 SHARED DISPOSITIVE POWER  
WITH

9 None  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

OO

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**

CUSIP No. Y0553W103

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1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)

2 Dmitry Balyasny  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) " (b) "

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

NUMBER OF

SHARES 6 None (See Item 4)  
SHARED VOTING POWER

BENEFICIALLY

OWNED BY  
EACH 7 None  
SOLE DISPOSITIVE POWER

REPORTING

PERSON 8 None (See Item 4)  
SHARED DISPOSITIVE POWER  
WITH

9 None  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

10 None (See Item 4)  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* "

11 Not Applicable  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

12 0.00%  
TYPE OF REPORTING PERSON\*

IN

**\*SEE INSTRUCTIONS BEFORE FILLING OUT.**

**Item 1** (a) Name of Issuer:

Baltic Trading Ltd. (the Company )

(b) Address of Issuer's Principal Executive Offices:

299 Park Avenue

20<sup>th</sup> Floor

New York, NY 10171

**Item 2** (a) (c) This statement is filed on behalf of the following:

(1) Atlas Master Fund, LTD., a Cayman Islands corporation ( AMF ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies.

(2) Atlas Global, LLC, a Delaware limited liability company ( AG ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AG owns 20.09% of the equity interests in AMF.

(3) Atlas Global Investments, LTD., a Cayman Islands corporation ( AGI ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies. AGI owns 58.95% of the equity interests in AMF.

(4) Atlas Institutional Fund, LTD., a Cayman Islands corporation ( AIF LTD ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies. AIF, LTD. owns 18.39% of the equity interests in AMF.

(5) Atlas Institutional Fund, LLC, a Delaware limited liability company ( AIF LLC ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AIF, LLC owns 2.57% of the equity interests in AMF.

(6) Atlas Fundamental Trading Master Fund LTD., a Cayman Islands corporation ( AFT Master ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies.

(7) Atlas Fundamental Trading Fund, LP., a Delaware limited partnership ( AFT LP ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AFT LP owns 12.64% of the equity interests in AFT Master.

(8) Atlas Fundamental Trading Fund, LTD., a Cayman Islands corporation ( AFT LTD ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies. AFT LTD owns 87.28% of the equity interests in AFT Master.

(9) Atlas Leveraged Fund, L.P. is a Delaware limited partnership ( ALF ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602.

(10) Balyasny Dedicated Investor Master Fund, LTD., a Cayman Islands corporation ( BDI Master ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies.

(11) Balyasny Dedicated Investor Offshore Fund, LTD., a Cayman Islands corporation ( BDI LTD ), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indies. BDI LTD owns 67.12% of the equity interests in BDI Master.

(12) Balyasny Dedicated Investor Onshore Fund, LP., a Delaware limited partnership ( BDI LP ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. BDI LP owns 32.84% of the equity interests in BDI Master.

(13) Balyasny Asset Management L.P., a Delaware limited partnership ( BAM ), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. BAM is the investment manager to each of AMF, AG, AGI, AIF LTD, AIF LLC, AFT MASTER, AFT LP, AFT LTD, ALF, BDI MASTER, BDI LTD, and BDI LP.

(14) Dmitry Balyasny, a United States citizen whose business address is 181 West Madison, Suite 3600, Chicago, IL 60602. Dmitry Balyasny is the sole managing member of the general partner of BAM.

(d) Title of Class of Securities:

Common Stock, Par Value \$0.01 per Share

(e) CUSIP Number:

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Y0553W103

**Item 3** If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

Not Applicable

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**Item 4** Ownership:

AMF

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AG

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AGI

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

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(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AIF, LTD

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AIF, LLC

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AFT MASTER

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

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None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AFT LP

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

AFT LTD

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

ALF

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

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(c) Number of Shares as to which person has:

- (i) sole power to vote or to direct vote:  
None
- (ii) shared power to vote or to direct vote:  
None
- (iii) sole power to dispose or direct disposition of:  
None
- (iv) shared power to dispose or to direct disposition of:  
None

BDI MASTER

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

- (i) sole power to vote or to direct vote:  
None
- (ii) shared power to vote or to direct vote:  
None
- (iii) sole power to dispose or direct disposition of:  
None
- (iv) shared power to dispose or to direct disposition of:  
None

BDI LTD

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

- (i) sole power to vote or to direct vote:  
None
- (ii) shared power to vote or to direct vote:  
None
- (iii) sole power to dispose or direct disposition of:  
None
- (iv) shared power to dispose or to direct disposition of:  
None

BDI LP

(a) Amount Beneficially Owned:

Edgar Filing: Baltic Trading Ltd - Form SC 13G/A

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

BAM

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

Dmitry Balyasny

(a) Amount Beneficially Owned:

None

(b) Percent of Class:

0.00%

(c) Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

None

(iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of:

None

**Item 5** Ownership of Five Percent or Less of a Class:

Not Applicable

**Item 6** Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable

**Item 7** Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Not Applicable

**Item 8** Identification and Classification of Members of the Group:

Not Applicable

**Item 9** Notice of Dissolution of Group:

Not Applicable

**Item 10** Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 10, 2011.

**ATLAS MASTER FUND, LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS GLOBAL INVESTMENTS, LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS GLOBAL, LLC**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS INSTITUTIONAL FUND, LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS INSTITUTIONAL FUND, LLC**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS LEVERAGED FUND, LP**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS FUNDAMENTAL TRADING MASTER FUND, LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**ATLAS FUNDAMENTAL TRADING FUND, LP**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**BALYASNY DEDICATED INVESTOR OFFSHORE FUND, LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**DMITRY BALYASNY**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Representative

**ATLAS FUNDAMENTAL TRADING FUND LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**BALYASNY DEDICATED INVESTOR MASTER FUND, LTD**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**BALYASNY DEDICATED INVESTOR ONSHORE FUND, L.P.**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Signatory

**BALYASNY ASSET MANAGEMENT, L.P.**

By: /s/ Scott Schroeder  
Scott Schroeder

Authorized Representative and Executive Officer