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ING PRIME RATE TRUST  
Form N-PX  
August 27, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM N-PX

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ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

INVESTMENT COMPANY ACT FILE NUMBER: 811-5410

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ING PRIME RATE TRUST  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

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7337 E. DOUBLETREE RANCH ROAD  
SCOTTSDALE, AZ 85258  
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

(NAME AND ADDRESS OF AGENT FOR SERVICE)

WITH COPIES TO:

THERESA K. KELETY, ESQ.  
ING INVESTMENTS, LLC  
7337 E. DOUBLETREE RANCH ROAD  
SCOTTSDALE, AZ 85258

JEFFREY S. PURETZ, ESQ.  
DECHERT LLP  
1775 I STREET, N.W.  
WASHINGTON, DC 20006

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (800) 992-0180

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Date of fiscal year end: February 28

Date of reporting period: July 1, 2009 - June 30, 2010

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Item 1. Proxy Voting Record

\*\*\*\*\* FORM N-PX REPORT \*\*\*\*\*

ICA File Number: 811-05410  
Reporting Period: 07/01/2009 - 06/30/2010  
ING Prime Rate Trust

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===== ING Prime Rate Trust =====

This fund had no proxy voting activity during the reporting period.

===== END N-PX REPORT

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ING PRIME RATE TRUST

By: /s/ Shaun P. Mathews

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Shaun P. Mathews  
President and Chief Executive Officer

Date: August 27, 2010