FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number <u>811-21137</u>

Nuveen Quality Preferred Income Fund 2

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip Code)

Gifford R. Zimmerman Chief Administrative Officer

(Name and address of agent for service)

Registrant s telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2009

Item 1. Proxy Voting Record

Proxy Voting Summary Report

July 1, 2008 June 30, 2009

Nuveen Quality Preferred Income Fund 2

Meeting	Company/									
Date/Type	Ballot Issues	Security	Management Recommendation	Vote Cast	Proponent					
09/12/08 - A	Blackrock Preferred Opportunity Trust *BPP* 1 Elect Directors	09249V103	For	For	Management					
09/12/08 - A	Blackrock Preferred & Corporate Income Strategies Fund, Inc *PSW* 1 Elect Directors	09255J101	For	For	Management					
09/12/08 - A	Blackrock Preferred Income Strategies Fund Inc *PSY* 1 Elect Directors	09255H105	For	For	Management					
12/12/08 - S	HBOS plc *HBOS* Meeting for GDR Holders of 6.413 Per Cent. Preference Shares Agenda for Court Meeting I IF BNYM AS DEPOSITARY IS SOLE HOLDER OF HBOS 6.413% PREF. SHARES AT 5:00 PM ON DECEMBER 9, 2008, IT WILL CONSENT TO APPROVAL OF PREF. SCHEME AT HBOS 6.413% PREF. COURT MEETING IN PLACE OF VOTING AT THE HBOS 6.413% PREF. COURT MEETING. Agenda for Special Meeting APPROVAL OF PREFERENCE SHARE SCHEME; CREATION AND ALLOTMENT OF NEW PREFERENCE SHARES; AMENDMENT OF ARTICLES; RECLASSIFICATION OF PREFERENCE SHARES. REDUCTION OF SHARE CAPITAL BY CANCELLATION OF 6.413% PREFERENCE SHARES.	42205MAB2	For For	For For	Management Management					
04/21/09 - A	Flaherty & Crumrine / Claymore Total Return Fund Inc *FLC* 1 Elect Directors	338479108	For	For	Management					
04/21/09 - A	Flaherty & Crumrine/ClayMore Preferred Securities Income Fund, Inc. *FFC* 1 Elect Directors	338478100	For	For	Management					
04/28/09 - A	John Hancock Preferred Income Fund III *HPS*	41021P103								

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	1 2	Elect Directors Approve Investment Advisory Agreement	For For	For For	Management Management
05/11/09 - A	Wach	ovia Preferred Funding Corp *WNA.P* 92977V206			
	1.1	Elect Director James E. Alward	For	For	Management
	1.2	Elect Director Charles F. Jones	For	For	Management
	1.3	Elect Director Mark C. Oman	For	For	Management

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Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2009