

ACM MANAGED DOLLAR INCOME FUND INC  
Form N-Q  
August 26, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**  
**MANAGEMENT INVESTMENT COMPANIES**

**Investment Company Act file number: 811-07964**

**ACM MANAGED DOLLAR INCOME FUND, INC.**

**(Exact name of registrant as specified in charter)**

**1345 Avenue of the Americas, New York, New York 10105**

**(Address of principal executive offices) (Zip code)**

**Joseph J. Mantineo**

**AllianceBernstein L.P.**

**1345 Avenue of the Americas**

**New York, New York 10105**

(Name and address of agent for service)

**Registrant's telephone number, including area code: (800) 221-5672**

**Date of fiscal year end: September 30, 2008**

**Date of reporting period: June 30, 2008**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

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## ACM Managed Dollar Income Fund

## Portfolio of Investments

June 30, 2008 (unaudited)

	Principal Amount (000)	U.S. \$ Value
<b>CORPORATES - NON-INVESTMENT GRADES - 47.6%</b>		
<b>Industrial - 35.4%</b>		
<b>Basic - 3.2%</b>		
Abitibi-Consolidated, Inc. 6.00%, 6/20/13	US\$ 5	\$ 2,250
Arch Western Finance LLC 6.75%, 7/01/13	165	161,700
Basell AF SCA 8.375%, 8/15/15 (a)	369	234,315
Bowater Canada Finance Corp. 7.95%, 11/15/11	355	246,725
Citigroup (JSC Severstal) 9.25%, 4/19/14 (a)	464	483,720
Domtar Corp. 5.375%, 12/01/13	330	292,050
Evrax Group SA 8.25%, 11/10/15 (a)	665	650,869
Georgia-Pacific Corp. 7.00%, 1/15/15 (a)	250	235,000
Hexion US Finance Corp./Hexion Nova Scotia Finance ULC 7.176%, 11/15/14 (b)	115	95,450
9.75%, 11/15/14	115	104,075
Huntsman International LLC 7.875%, 11/15/14	195	178,425
Ineos Group Holdings PLC 8.50%, 2/15/16 (a)	385	253,137
Jefferson Smurfit Corp. US 8.25%, 10/01/12	8	6,980
Momentive Performance Materials, Inc. 10.125%, 12/01/14 (c)	80	66,800
NewMarket Corp. 7.125%, 12/15/16	80	79,400
NewPage Corp. 10.00%, 5/01/12	285	288,562
Novelis, Inc. 7.25%, 2/15/15	250	236,250

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Peabody Energy Corp. Series B 6.875%, 3/15/13	415	416,038
Vedanta Resources PLC 8.75%, 1/15/14 (a)	559	553,410
		4,585,156
<b>Capital Goods - 4.0%</b>		
Alion Science and Technology Corp. 10.25%, 2/01/15	40	28,000
Allied Waste North America, Inc. Series B 6.375%, 4/15/11	610	603,900
7.125%, 5/15/16	440	437,800
Associated Materials, Inc. 11.25%, 3/01/14 (d)	440	290,400
Ball Corp. 6.875%, 12/15/12	450	448,875
Berry Plastics Holding Corp. 8.875%, 9/15/14	155	134,075
10.25%, 3/01/16	130	97,500
Bombardier, Inc. 6.30%, 5/01/14 (a)	505	482,275
8.00%, 11/15/14 (a)	350	358,750
Case Corp. 7.25%, 1/15/16	370	360,750
Case New Holland, Inc. 7.125%, 3/01/14	270	264,600
Crown Americas 7.625%, 11/15/13	450	448,875
L-3 Communications Corp. 5.875%, 1/15/15	420	387,450
Owens Brockway Glass Container, Inc. 6.75%, 12/01/14	330	330,000
Owens Corning, Inc. 6.50%, 12/01/16	140	127,467
7.00%, 12/01/36	185	154,550
Plastipak Holdings, Inc. 8.50%, 12/15/15 (a)	135	124,875
Russell-Stanley Holdings, Inc. 9.00%, 11/30/08 (e)(f)(g)	365	45,667
Sequa Corp. 11.75%, 12/01/15 (a)	130	115,700
Terex Corp. 8.00%, 11/15/17	65	64,513
United Rentals North America, Inc. 6.50%, 2/15/12	5	4,500
7.75%, 11/15/13	538	430,400
		5,740,922

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**Communications - Media - 6.2%**

Allbritton Communications Co. 7.75%, 12/15/12	275	267,438
AMC Entertainment, Inc. 11.00%, 2/01/16	255	252,450
C&M Finance Ltd. 8.10%, 2/01/16 (a)	250	253,125
Cablevision Systems Corp. Series B 8.00%, 4/15/12	290	274,050
CanWest MediaWorks, Inc. 8.00%, 9/15/12	2	1,780
CCH I LLC 11.00%, 10/01/15	225	166,781
Charter Communications Operations LLC 8.00%, 4/30/12 (a)	990	935,550
Clear Channel Communications, Inc. 5.50%, 9/15/14	545	327,000
5.75%, 1/15/13	290	195,388
CSC Holdings, Inc. 6.75%, 4/15/12	325	305,500
7.625%, 7/15/18	485	446,200
Dex Media West LLC Series B 8.50%, 8/15/10	180	177,750
DirecTV Holdings LLC 6.375%, 6/15/15	605	567,188
EchoStar DBS Corp. 6.375%, 10/01/11	325	313,625
6.625%, 10/01/14	455	420,875
7.125%, 2/01/16	160	147,600
Idearc, Inc. 8.00%, 11/15/16	770	484,137
Intelsat Bermuda Ltd. 11.25%, 6/15/16	577	584,212
Lamar Media Corp. 6.625%, 8/15/15	200	182,000
Liberty Media Corp. 7.875%, 7/15/09	120	121,168
8.25%, 2/01/30	150	130,667
LIN Television Corp. 6.50%, 5/15/13	120	109,800
Nielsen Finance LLC / Nielsen Finance Co. 12.50%, 8/01/16 (d)	75	51,562

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Quebecor Media, Inc. 7.75%, 3/15/16	570	530,100
RH Donnelley Corp. 8.875%, 10/15/17 (a)	780	464,100
Series A-2 6.875%, 1/15/13	252	149,940
Series A-3 8.875%, 1/15/16	235	141,000
Sinclair Television Group, Inc. 8.00%, 3/15/12	2	2,015
Sirius Satellite Radio, Inc. 9.625%, 8/01/13	190	153,900
Univision Communications, Inc. 7.85%, 7/15/11	270	252,450
WMG Holdings Corp. 9.50%, 12/15/14 (d)	400	252,000
XM Satellite Radio, Inc. 9.75%, 5/01/14	170	162,350
		8,823,701

**Communications - Telecommunications - 2.6%**

Alltel Corp. 7.875%, 7/01/32	285	289,275
American Tower Corp. 7.00%, 10/15/17 (a)	100	99,000
Citizens Communications Co. 6.25%, 1/15/13	490	454,475
Cricket Communications, Inc. 9.375%, 11/01/14	260	250,250
Digicel Ltd. 9.25%, 9/01/12 (a)	349	359,034
Inmarsat Finance PLC 7.625%, 6/30/12	372	379,440
Level 3 Financing, Inc. 8.75%, 2/15/17	105	90,300
9.25%, 11/01/14	265	241,150
Nextel Communications, Inc. Series D 7.375%, 8/01/15	260	215,800
Rural Cellular Corp. 8.25%, 3/15/12	165	169,125
Sprint Capital Corp. 6.875%, 11/15/28	345	287,212
8.75%, 3/15/32	145	138,112
Time Warner Telecom Holdings, Inc. 9.25%, 2/15/14	100	102,250
Vip Finance 8.375%, 4/30/13 (a)	220	216,882

Windstream Corp.		
8.125%, 8/01/13	198	197,505
8.625%, 8/01/16	231	230,423

3,720,233

**Consumer Cyclical - Automotive - 3.5%**

Allison Transmission		
11.00%, 11/01/15 (a)	120	107,400
Ford Motor Co.		
7.45%, 7/16/31	816	475,320
Ford Motor Credit Co.		
5.46%, 1/13/12 (b)	630	447,791
7.00%, 10/01/13	443	326,230
Gallery Capital SA		
10.125%, 5/15/13 (a)	249	201,204
General Motors Acceptance Corp.		
6.75%, 12/01/14	200	132,089
6.875%, 9/15/11	765	549,708
8.00%, 11/01/31	260	169,150
General Motors Corp.		
8.25%, 7/15/23	740	431,050
8.375%, 7/15/33	720	426,600
The Goodyear Tire & Rubber Co.		
8.625%, 12/01/11	59	59,590
9.00%, 7/01/15	338	337,155
Keystone Automotive Operations, Inc.		
9.75%, 11/01/13	310	148,800
Lear Corp.		
Series B		
5.75%, 8/01/14	210	153,300
8.50%, 12/01/13	80	66,100
8.75%, 12/01/16	420	327,600
TRW Automotive, Inc.		
7.25%, 3/15/17 (a)	580	487,200
Visteon Corp.		
7.00%, 3/10/14	385	209,825

5,056,112

**Consumer Cyclical - Other - 4.4%**

Boyd Gaming Corp.		
7.75%, 12/15/12	155	133,688
Broder Brothers Co.		
Series B		
11.25%, 10/15/10	142	96,205
Gaylord Entertainment Co.		
6.75%, 11/15/14	5	4,550
8.00%, 11/15/13	350	336,000
Greektown Holdings LLC		
10.75%, 12/01/13 (a)(g)	240	177,600



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Harrah's Operating Co., Inc.		
5.625%, 6/01/15	205	110,187
5.75%, 10/01/17	38	19,950
6.50%, 6/01/16	442	240,890
10.75%, 2/01/16 (a)	417	346,110
Host Hotels & Resorts LP		
6.875%, 11/01/14	185	170,200
Series Q		
6.75%, 6/01/16	590	523,625
KB Home		
7.75%, 2/01/10	230	234,439
Levi Strauss & Co.		
8.875%, 4/01/16	225	218,812
MGM Mirage		
6.625%, 7/15/15	620	497,550
8.375%, 2/01/11	620	598,300
Mohegan Tribal Gaming Auth		
6.375%, 7/15/09	155	153,450
7.125%, 8/15/14	250	207,500
Penn National Gaming, Inc.		
6.875%, 12/01/11	280	280,700
Six Flags, Inc.		
9.625%, 6/01/14	92	51,060
Station Casinos, Inc.		
6.625%, 3/15/18	390	208,650
Trump Entertainment Resorts, Inc.		
8.50%, 6/01/15	210	130,725
Turning Stone Resort Casino Enterprise		
9.125%, 12/15/10 (a)	300	297,750
Universal City Development Partners		
11.75%, 4/01/10	335	344,213
Universal City Florida Holding Co.		
8.375%, 5/01/10	110	108,900
William Lyon Homes, Inc.		
10.75%, 4/01/13	206	111,240
Wynn Las Vegas Capital Corp.		
6.625%, 12/01/14	770	704,550
		6,306,844
<b>Consumer Cyclical - Restaurants - 0.1%</b>		
Outback Steakhouse Inc.		
10.00%, 6/15/15 (a)	100	64,750
<b>Consumer Cyclical - Retailers - 0.9%</b>		
Autonation, Inc.		
4.713%, 4/15/13 (b)	55	46,475
Burlington Coat Factory Warehouse Corp.		
11.125%, 4/15/14	130	105,300

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Couche-Tard, Inc.		
7.50%, 12/15/13	333	328,838
Dollar General Corp.		
10.625%, 7/15/15	115	113,850
GSC Holdings Corp.		
8.00%, 10/01/12	185	188,700
Michaels Stores, Inc.		
10.00%, 11/01/14	85	73,631
Rite Aid Corp.		
6.875%, 8/15/13	230	138,000
8.125%, 5/01/10	6	6,009
9.25%, 6/01/13	210	205,800
9.375%, 12/15/15	165	110,550
		1,317,153
<b>Consumer Non-Cyclical - 3.8%</b>		
ARAMARK Corp.		
8.50%, 2/01/15	310	303,800
Community Health Systems, Inc.		
8.875%, 7/15/15	294	295,838
DaVita, Inc.		
7.25%, 3/15/15	250	243,125
Dean Foods Co.		
7.00%, 6/01/16	125	108,438
Dole Food Co., Inc.		
7.25%, 6/15/10	5	4,525
8.625%, 5/01/09	180	171,450
8.875%, 3/15/11	92	81,880
Elan Finance PLC/Elan Finance Corp.		
7.75%, 11/15/11	590	572,300
Hanger Orthopedic Group, Inc.		
10.25%, 6/01/14	190	195,225
HCA, Inc.		
6.25%, 2/15/13	5	4,337
6.375%, 1/15/15	415	344,450
6.50%, 2/15/16	290	241,425
6.75%, 7/15/13	10	8,775
7.875%, 2/01/11	415	408,775
9.625%, 11/15/16 (c)	485	499,550
Healthsouth Corp.		
10.75%, 6/15/16	50	53,750
IASIS Healthcare Corp.		
8.75%, 6/15/14	345	348,450
LVB Acquisition Merger Sub, Inc.		
11.625%, 10/15/17 (a)	125	132,500
New Albertsons, Inc.		
7.45%, 8/01/29	255	241,220

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Select Medical Corp. 7.625%, 2/01/15	285	250,087
Spectrum Brands, Inc. 7.375%, 2/01/15	125	78,750
Stater Brothers Holdings 8.125%, 6/15/12	165	165,825
Tenet Healthcare Corp. 7.375%, 2/01/13	270	253,800
9.875%, 7/01/14	150	150,750
Viant Holdings, Inc. 10.125%, 7/15/17 (a)	168	142,800
Visant Corp. 7.625%, 10/01/12	210	206,325

5,508,150

**Energy - 1.8%**

Chesapeake Energy Corp. 7.50%, 9/15/13	185	185,000
7.75%, 1/15/15	485	503,188
CIE Generale De Geophysique 7.50%, 5/15/15	145	144,638
7.75%, 5/15/17	25	25,031
Complete Production Services, Inc. 8.00%, 12/15/16	95	94,881
Energy XXI Gulf Coast, Inc. 10.00%, 6/15/13	115	106,950
Forest Oil Corp. 7.25%, 6/15/19	200	192,000
Hilcorp Energy I LP/Hilcorp Finance Co. 7.75%, 11/01/15 (a)	115	110,400
Newfield Exploration Co. 7.125%, 5/15/18	160	151,600
PetroHawk Energy Corp. 9.125%, 7/15/13	217	222,425
Plains Exploration & Production Co. 7.75%, 6/15/15	160	161,200
Pride International, Inc. 7.375%, 7/15/14	95	94,762
Range Resources Corp. 7.50%, 5/15/16	265	264,006
Tesoro Corp. 6.25%, 11/01/12	400	380,000

2,636,081

**Other Industrial - 0.5%**

Evrax Group SA 8.875%, 4/24/13 (a)	115	115,138
Noble Group Ltd. 8.50%, 5/30/13 (a)	170	167,450

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RBS Global, Inc. and Rexnord Corp.		
9.50%, 8/01/14	285	273,600
11.75%, 8/01/16	115	110,112

666,300

**Services - 0.6%**

Expedia, Inc.		
8.50%, 7/01/16 (a)	75	73,312
Noble Group Ltd.		
6.625%, 3/17/15 (a)	401	352,880
Realogy Corp.		
10.50%, 4/15/14	275	191,125
Service Corp. International		
6.75%, 4/01/16	165	156,338
Travelport LLC		
9.875%, 9/01/14	60	53,250
West Corp.		
9.50%, 10/15/14	80	72,000

898,905

**Technology - 2.9%**

Amkor Technology, Inc.		
9.25%, 6/01/16	405	385,763
Avago Technologies Finance		
10.125%, 12/01/13	230	243,800
CA, Inc.		
4.75%, 12/01/09 (a)	200	197,406
Ceridian Corp.		
11.25%, 11/15/15 (a)	115	104,363
First Data Corp.		
9.875%, 9/24/15 (a)	143	124,410
Flextronics International Ltd.		
6.50%, 5/15/13	435	415,425
Freescale Semiconductor, Inc.		
8.875%, 12/15/14	580	471,250
10.125%, 12/15/16	285	217,312
Iron Mountain, Inc.		
6.625%, 1/01/16	410	383,350
Nortel Networks Ltd.		
10.125%, 7/15/13	235	229,712
NXP BV / NXP Funding LLC		
5.463%, 10/15/13 (b)	170	149,600
9.50%, 10/15/15	180	156,600
Seagate Technology HDD Holding		
6.375%, 10/01/11	298	288,315
Serena Software, Inc.		
10.375%, 3/15/16	270	251,100
Sungard Data Systems, Inc.		
9.125%, 8/15/13	490	494,900

4,113,306

**Transportation - Airlines - 0.3%**

AMR Corp.		
9.00%, 8/01/12	242	123,420
Continental Airlines, Inc.		
8.75%, 12/01/11	260	174,200
Series RJO3		
7.875%, 7/02/18	79	61,126
		358,746

**Transportation - Railroads - 0.1%**

Trinity Industries, Inc.		
6.50%, 3/15/14	160	155,200

**Transportation - Services - 0.5%**

Avis Budget Car Rental		
7.75%, 5/15/16	255	195,713
Hertz Corp.		
8.875%, 1/01/14	305	279,075
10.50%, 1/01/16	235	213,850
		688,638

50,640,197

**Non Corporate Sectors - 4.5%****Derivatives - RACERS - 2.7%**

Racers		
Series 06-6-T		
2.813%, 7/01/08 (a)(b)	4,200	3,833,352

**Derivatives - Total Return Swaps - 1.8%**

High Yield Total Return Trust		
Series 2007-1		
2.638%, 7/01/08 (a)(b)	2,990	2,677,605
		6,510,957

**Utility - 4.3%****Electric - 3.7%**

The AES Corp.		
7.75%, 3/01/14	630	621,338
8.00%, 10/15/17	90	88,200
8.75%, 5/15/13 (a)	50	51,875
Aquila, Inc.		
14.875%, 7/01/12	200	232,500
CMS Energy Corp.		
8.50%, 4/15/11	215	224,444
Dynegy Holdings, Inc.		
7.75%, 6/01/19	320	291,200
8.375%, 5/01/16	425	412,250
Edison Mission Energy		
7.00%, 5/15/17	200	187,000
7.50%, 6/15/13	500	496,250
7.75%, 6/15/16	170	169,150

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Energy Future Holdings Corp. 10.875%, 11/01/17 (a)	175	176,750
Mirant Americas Generation LLC 8.50%, 10/01/21	400	373,000
NRG Energy, Inc. 7.25%, 2/01/14	85	81,175
7.375%, 2/01/16 - 1/15/17	925	872,325
Reliant Energy, Inc. 7.625%, 6/15/14	185	180,375
7.875%, 6/15/17	225	219,937
Texas Competitive Electric Holdings Co. LLC 10.25%, 11/01/15 (a)	130	127,400
TXU Corp. Series P 5.55%, 11/15/14	251	196,501
Series Q 6.50%, 11/15/24	379	279,627
		5,281,297
<b>Natural Gas - 0.6%</b>		
El Paso Corp. 7.375%, 12/15/12	330	339,248
Enterprise Products Operating LP 8.375%, 8/01/66 (h)	460	459,868
Regency Energy Partners 8.375%, 12/15/13	98	100,205
		899,321
		6,180,618
<b>Financial Institutions - 2.0%</b>		
<b>Banking - 0.7%</b>		
ALB Finance BV 9.25%, 9/25/13 (a)	273	231,368
CenterCredit International BV 8.625%, 1/30/14 (a)	194	178,722
Kazkommerts International BV 8.50%, 4/16/13 (a)	350	314,860
RS Finance (RSB) 7.50%, 10/07/10 (a)	270	253,800
		978,750
<b>Brokerage - 0.0%</b>		
E*Trade Financial Corp. 7.375%, 9/15/13	85	73,100
<b>Finance - 0.7%</b>		
Chaoda Modern Agriculture 7.75%, 2/08/10 (a)	519	522,779

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Countrywide Financial Corp. 6.25%, 5/15/16	216	192,314
Residential Capital LLC 9.625%, 5/15/15 (a)	572	277,420
		992,513
<b>Insurance - 0.1%</b>		
Crum & Forster Holdings Corp. 7.75%, 5/01/17	220	204,050
<b>Other Finance - 0.3%</b>		
Trains HY-1-2006 7.117%, 5/01/16 (a)(h)	405	393,587
<b>REITS - 0.2%</b>		
Icahn Enterprises 7.125%, 2/15/13	315	285,862
		2,927,862
<b>Credit Default Index Holdings - 1.4%</b>		
<b>DJ CDX.NA.HY-100 - 1.4%</b>		
CDX North America High Yield Series 8-T1 7.625%, 6/29/12 (a)	1,089	1,016,179
Dow Jones CDX HY Series 4-T1 8.25%, 6/29/10 (a)	945	966,556
		1,982,735
Total Corporates - Non-Investment Grades (cost \$79,813,039)		68,242,369
<b>EMERGING MARKETS - SOVEREIGNS - 32.5%</b>		
<b>Non Corporate Sectors - 32.5%</b>		
<b>Sovereign - 32.5%</b>		
<b>Argentina - 2.2%</b>		
Republic of Argentina 3.092%, 8/03/12 (b)	1,180	992,818
8.28%, 12/31/33 (i)	2,572	1,961,132
Series V 7.00%, 3/28/11	275	235,545
		3,189,495
<b>Colombia - 1.8%</b>		
Republic of Colombia 7.375%, 1/27/17 - 9/18/37	1,011	1,093,508
11.75%, 2/25/20	1,028	1,490,600
		2,584,108
<b>Costa Rica - 0.3%</b>		
Republic of Costa Rica 8.05%, 1/31/13 (a)	181	197,516
8.11%, 2/01/12 (a)	188	202,570

400,086

**Dominican Republic - 0.3%**

Dominican Republic

8.625%, 4/20/27 (a)

370

379,250



**Ecuador - 1.3%**

Republic of Ecuador		
9.375%, 12/15/15 (a)	775	802,125
10.00%, 8/15/30 (a)(j)	1,087	1,059,825
		1,861,950

**El Salvador - 0.7%**

Republic of El Salvador		
7.625%, 9/21/34 (a)	150	159,000
7.65%, 6/15/35 (a)	355	367,425
8.50%, 7/25/11 (a)	400	438,040
		964,465

**Indonesia - 2.9%**

Republic of Indonesia		
6.625%, 2/17/37 (a)	520	434,200
6.75%, 3/10/14 (a)	945	946,181
6.875%, 3/09/17 - 1/17/18 (a)	835	793,052
7.25%, 4/20/15 (a)	976	990,640
7.50%, 1/15/16 (a)	270	273,713
7.75%, 1/17/38 (a)	387	366,683
8.50%, 10/12/35 (a)	390	402,675
		4,207,144

**Jamaica - 0.3%**

Government of Jamaica		
9.25%, 10/17/25	100	106,000
10.625%, 6/20/17	270	305,100
		411,100

**Lebanon - 0.7%**

Lebanese Republic		
7.875%, 5/20/11 (a)	325	321,750
10.125%, 8/06/08 (a)	556	556,690
11.625%, 5/11/16 (a)	146	169,360
		1,047,800

**Pakistan - 0.2%**

Republic of Pakistan		
6.875%, 6/01/17 (a)	438	315,360

**Panama - 2.9%**

Republic of Panama		
6.70%, 1/26/36	3	3,045
7.125%, 1/29/26	927	996,525
7.25%, 3/15/15	1,321	1,420,075
8.875%, 9/30/27	724	908,620
9.375%, 4/01/29	661	863,597
		4,191,862

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**Peru - 2.3%**

Republic of Peru		
7.35%, 7/21/25	1,310	1,460,650
8.375%, 5/03/16	451	522,709
8.75%, 11/21/33	1,049	1,347,965
		3,331,324

**Philippines - 4.8%**

Republic of Philippines		
7.50%, 9/25/24	1,059	1,082,828
7.75%, 1/14/31	555	586,912
8.875%, 3/17/15	1,500	1,674,375
9.875%, 1/15/19	2,628	3,193,020
10.625%, 3/16/25	205	269,831
		6,806,966

**Turkey - 5.6%**

Republic of Turkey		
6.875%, 3/17/36	1,611	1,331,089
7.00%, 6/05/20	1,950	1,796,438
7.375%, 2/05/25	1,523	1,404,967
9.50%, 1/15/14	151	165,345
11.00%, 1/14/13	1,469	1,693,022
11.50%, 1/23/12	1,447	1,656,815
		8,047,676

**Ukraine - 0.4%**

Government of Ukraine		
6.385%, 6/26/12 (a)	110	105,151
6.58%, 11/21/16 (a)	334	307,280
7.65%, 6/11/13 (a)	112	108,640
		521,071

**Uruguay - 1.3%**

Republic of Uruguay		
7.625%, 3/21/36	140	143,360
7.875%, 1/15/33 (c)	1,083	1,131,785
9.25%, 5/17/17	505	611,050
		1,886,195

**Venezuela - 4.5%**

Republic of Venezuela		
3.908%, 4/20/11 (a)(b)	120	108,000
5.75%, 2/26/16	2,115	1,649,310
6.00%, 12/09/20	233	164,265
7.00%, 12/01/18 (a)	610	487,238
7.65%, 4/21/25	1,942	1,534,180
8.50%, 10/08/14	1,165	1,100,925
9.25%, 9/15/27	1,123	1,053,935
9.375%, 1/13/34	318	288,585
		6,386,438

Total Emerging Markets - Sovereigns  
(cost \$46,124,774)

46,532,290

**GOVERNMENTS - SOVEREIGN BONDS - 14.8%****Non Corporate Sectors - 14.8%****Sovereign - 14.8%****Brazil - 7.9%**

Republic of Brazil

6.00%, 1/17/17	471	480,185
7.125%, 1/20/37 (i)	5,272	5,832,150
8.25%, 1/20/34	1,949	2,397,270
8.75%, 2/04/25	515	644,522
8.875%, 10/14/19	1,544	1,933,088

11,287,215

**Malaysia - 0.4%**

Malaysia

7.50%, 7/15/11	541	586,043
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**Mexico - 2.5%**

United Mexican States

Series A

8.00%, 9/24/22 (i)	2,906	3,536,602
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**Russia - 3.8%**

Russian Federation

7.50%, 3/31/30 (a)(j)	4,374	4,909,613
11.00%, 7/24/18 (a)	435	609,000

5,518,613

**South Africa - 0.2%**

Republic of South Africa

5.875%, 5/30/22	200	186,250
7.375%, 4/25/12	142	149,810

336,060

Total Governments - Sovereign Bonds

(cost \$17,964,149)

21,264,533

**CORPORATES - INVESTMENT GRADES - 9.7%****Industrial - 5.9%****Basic - 1.5%**

Freeport-McMoRan Copper &amp; Gold, Inc.

8.375%, 4/01/17	550	580,250
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GTL Trade Finance, Inc.

7.25%, 10/20/17 (a)	181	181,845
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The Mosaic Co.

7.875%, 12/01/16 (a)(j)	445	473,925
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Southern Copper Corp.

7.50%, 7/27/35	300	293,758
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United States Steel Corp.		
7.00%, 2/01/18	160	159,648
Vale Overseas Ltd.		
6.875%, 11/21/36	404	375,209
Weyerhaeuser Co.		
7.375%, 3/15/32	125	123,984
		2,188,619
<b>Capital Goods - 0.1%</b>		
Masco Corp.		
6.125%, 10/03/16	170	154,043
<b>Communications - Telecommunications - 1.0%</b>		
Qwest Corp.		
8.875%, 3/15/12	1,360	1,387,200
<b>Consumer Cyclical - Other - 0.0%</b>		
Six Flags Operations, Inc.		
12.25%, 7/15/16 (a)	38	34,778
<b>Consumer Cyclical - Retailers - 0.3%</b>		
Federated Retail Holdings, Inc.		
5.90%, 12/01/16	175	152,021
Limited Brands, Inc.		
5.25%, 11/01/14	187	158,181
6.90%, 7/15/17	110	99,952
		410,154
<b>Consumer Non-Cyclical - 0.8%</b>		
Cadbury Schweppes US Finance LLC		
5.125%, 10/01/13 (a)	180	172,263
Reynolds American, Inc.		
7.25%, 6/01/12 - 6/01/13	825	851,497
Ventas Realty LP/Ventas Capital Corp.		
6.75%, 4/01/17	157	150,720
		1,174,480
<b>Energy - 1.8%</b>		
Gaz Capital SA		
6.212%, 11/22/16 (a)	100	92,785
6.51%, 3/07/22 (a)	1,998	1,793,205
KazMunaiGaz Finance Sub BV		
8.375%, 7/02/13 (a)	580	578,115
National Oilwell Varco, Inc.		
Series B		
6.125%, 8/15/15	131	132,830
		2,596,935
<b>Other Industrial - 0.2%</b>		
Usiminas Commercial Ltd.		
7.25%, 1/18/18 (a)	209	214,225

**Technology - 0.2%**

Electronic Data Systems Corp. Series B 6.50%, 8/01/13	178	182,818
Motorola, Inc. 7.50%, 5/15/25	170	159,014
		341,832
		8,502,266

**Financial Institutions - 2.0%****Banking - 0.6%**

ATF Bank 9.00%, 5/11/16 (a)	402	400,995
The Bear Stearns Co., Inc. 5.55%, 1/22/17	200	184,845
Washington Mutual, Inc. 5.25%, 9/15/17	270	203,850
		789,690

**Brokerage - 0.2%**

Lehman Brothers Holdings, Inc. 5.75%, 1/03/17	355	313,276
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**Finance - 0.8%**

Capital One Financial Corp. 6.75%, 9/15/17	87	86,202
CIT Group, Inc. Series MTN 5.125%, 9/30/14	270	193,387
Countrywide Financial Corp. Series MTN 5.80%, 6/07/12	47	44,453
Countrywide Home Loans, Inc. Series MTNL 4.00%, 3/22/11	3	2,731
iStar Financial, Inc. 5.15%, 3/01/12	265	218,625
SLM Corp. Series MTN 5.125%, 8/27/12	130	113,115
Series MTNA 4.50%, 7/26/10	130	120,290
VTB Capital SA 6.609%, 10/31/12 (a)	410	398,192
		1,176,995

**Insurance - 0.3%**

Liberty Mutual Group, Inc. 5.75%, 3/15/14 (a)	280	270,288
7.80%, 3/15/37 (a)	95	75,845
		346,133

**Other Finance - 0.1%**

Aiful Corp.		
6.00%, 12/12/11 (a)	230	190,090
		2,816,184

**Utility - 1.2%**

**Electric - 0.8%**

Allegheny Energy Supply		
7.80%, 3/15/11	280	286,300
8.25%, 4/15/12 (a)	345	359,663
Teco Finance, Inc.		
6.572%, 11/01/17	174	171,530
7.00%, 5/01/12	251	261,738
		1,079,231

**Natural Gas - 0.4%**

Williams Co., Inc.		
7.625%, 7/15/19	570	598,500
		1,677,731

**Non Corporate Sectors - 0.6%**

**Agencies - Not Government Guaranteed - 0.2%**

Petronas Capital Ltd.		
7.00%, 5/22/12 (a)	364	393,382

**Foreign Local Government - Municipal - 0.4%**

TNK-BP Finance SA		
7.50%, 7/18/16 (a)	575	544,065
		937,447

Total Corporates - Investment Grades

(cost \$14,240,634)		13,933,628
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**EMERGING MARKETS - CORPORATE BONDS - 1.2%**

**Financial Institutions - 0.7%**

**Banking - 0.3%**

Banco BMG SA		
9.15%, 1/15/16 (a)	450	456,750

**Finance - 0.4%**

IIRSA Norte Finance Ltd.		
8.75%, 5/30/24 (a)	432	479,394
		936,144

**Utility - 0.2%**

**Electric - 0.2%**

AES El Salvador Trust		
6.75%, 2/01/16 (a)	270	254,067

**Industrial - 0.2%**

**Consumer Cyclical - Other - 0.2%**

Royal Caribbean Cruises Ltd.		
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8.00%, 5/15/10

235

237,350



**Non Corporate Sectors - 0.1%****Sovereign - 0.1%****Russia - 0.1%**

Alfa Bond Issuance PLC

8.625%, 12/09/15 225 218,554

Total Emerging Markets - Corporate Bonds

(cost \$1,652,087) 1,646,115

**QUASI-SOVEREIGNS - 1.0%****Quasi-Sovereign Bonds - 1.0%**

Pemex Project Funding Master Trust

5.75%, 3/01/18 (a) 285 278,588

RSHB Capital SA for OJSC Russian Agricultural Bank

6.299%, 5/15/17 (a) 163 145,611

7.125%, 1/14/14 (a) 1,065 1,050,303

Total Quasi-Sovereigns

(cost \$1,515,097) 1,474,502

**Shares****NON-CONVERTIBLE - PREFERRED STOCKS - 0.3%****Non Corporate Sectors - 0.2%****Agencies - Government Sponsored - 0.2%**

Federal National Mortgage Association

8.25% 9,550 219,172

**Financial Institutions - 0.1%****REITS - 0.1%**

Sovereign REIT

12.00% (a) 185 179,450

Total Non-Convertible - Preferred Stocks

(cost \$407,100) 398,622

**WARRANTS - 0.2%**

Central Bank of Nigeria, expiring 11/15/20 (k) 1,000 218,000

Republic of Venezuela, expiring 4/15/20 (k) 7,140 0

Total Warrants

(cost \$0) 218,000

**SHORT-TERM INVESTMENTS - 2.7%****Investment Companies - 2.7%**

AllianceBernstein Fixed-Income Shares, Inc. - Government STIF Portfolio (l)

(cost \$3,915,397) 3,915,397 3,915,397

**Total Investments - 110.0%**

(cost \$165,632,277) 157,625,456

Other assets less liabilities - (10.0)% (14,349,370)

**Net Assets - 100.0%****\$ 143,276,086**

**CREDIT DEFAULT SWAP CONTRACTS**

Swap Counterparty & Referenced Obligation	Notional Amount (000)	Interest Rate	Termination Date	Unrealized Appreciation/ (Depreciation)
<b>Sale Contracts:</b>				
Citigroup Global Markets, Inc. Republic of Philippines 10.625%, 3/16/25	\$ 510	4.95%	3/20/09	\$ 15,234
JP Morgan Chase Gazprom OAO 10.50%, 10/21/09	1,490	1.04	10/20/10	17,562
JP Morgan Chase Petroleos De Venezuela SA 5.50%, 4/21/37	1,730	6.62	5/20/09	39,931

**REVERSE REPURCHASE AGREEMENTS**

Broker	Interest Rate	Maturity	Amount
ABN Securities, Ltd.	1.95%	12/31/08	\$ 1,775,156
ABN Securities, Ltd.	2.15	12/31/08	3,433,611
ABN Securities, Ltd.	2.35	12/31/08	5,857,706
			\$ 11,066,473

- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers. At June 30, 2008, the aggregate market value of these securities amounted to \$44,873,469 or 31.3% of net assets.
- (b) Floating Rate Security. Stated interest rate was in effect at June 30, 2008.
- (c) Pay-In-Kind Payments (PIK).
- (d) Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity.
- (e) Illiquid security, valued at fair value. (See Note A)
- (f) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security, which represents 0.03% of net assets as of June 30, 2008, is considered illiquid and restricted.

Restricted Securities	Acquisition Date	Acquisition Cost	Market Value	Percentage of Net Assets
Russell-Stanley Holdings, Inc. 9.00%, 11/30/08	2/26/99	\$ 4,895,369	\$ 45,667	0.03%

- (g) Security is in default and is non-income producing.

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- (h) *Variable rate coupon, rate shown as of June 30, 2008.*
- (i) *Position, or a portion thereof, has been segregated to collateralize reverse repurchase agreements. The aggregate market value of these securities amounted to \$11,329,884.*
- (j) *Coupon rate adjusts periodically based upon a predetermined schedule. Stated interest rate in effect at June 30, 2008.*
- (k) *Non-income producing security.*
- (l) *Investment in affiliated money market mutual fund.*

**ITEM 2. CONTROLS AND PROCEDURES.**

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no changes in the registrant's internal controls over financial reporting that occurred during the second fiscal quarter of the period that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

**ITEM 3. EXHIBITS.**

The following exhibits are attached to this Form N-Q:

<b>EXHIBIT NO.</b>	<b>DESCRIPTION OF EXHIBIT</b>
3 (a) (1)	Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
3 (a) (2)	Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) ACM Managed Dollar Income Fund, Inc.

By: /s/ Marc O. Mayer  
Marc O. Mayer  
President

Date: August 20, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer  
Marc O. Mayer  
President

Date: August 20, 2008

By: /s/ Joseph J. Mantineo  
Joseph J. Mantineo  
Treasurer and Chief Financial Officer

Date: August 20, 2008