NUVELO INC Form 8-K May 08, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of earliest event reported: May 8, 2008

Nuvelo, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction

000-22873 (Commission File Number) 36-3855489 (I.R.S. Employer

Identification No.)

of Incorporation)

201 Industrial Road, Suite 310, San Carlos, CA 94070-6211

(Address of Principal Executive Offices) (Zip Code)

(650) 517-8000

(Registrant s telephone number, including area code)

N/A

 $(Former\ Name\ or\ Former\ Address, if\ Changed\ Since\ Last\ Report)$

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

[&]quot; Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

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- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 2.02 RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On May 8, 2008, Nuvelo, Inc. issued a press release regarding Nuvelo s financial results for its first fiscal quarter ended March 31, 2008. A copy of Nuvelo s press release, titled Nuvelo Reports First Quarter 2008 Financial Results and Updated Outlook for 2008, is attached hereto as Exhibit 99.1.

The information furnished under this Item 2.02 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, or incorporated by reference into any filing thereunder or under the Securities Act of 1933 unless expressly set forth by specific reference in such filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS. (d) Exhibits

8, 2008.

Exhibit Number

99.1 Press Release titled Nuvelo Reports First Quarter 2008 Financial Results and Updated Outlook for 2008 dated May

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Nuvelo, Inc. (Registrant)

By: /s/ Lee Bendekgey Lee Bendekgey Senior Vice President and Chief Financial Officer (Duly Authorized and Principal Financial Officer)

Dated: May 8, 2008

EXHIBIT INDEX

99.1 Press Release titled Nuvelo Reports First Quarter 2008 Financial Results and Updated Outlook for 2008 dated May

8, 2008.