

CHOICE HOTELS INTERNATIONAL INC /DE  
Form 8-K  
March 18, 2004

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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES  
EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported): March 18, 2004**

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**CHOICE HOTELS INTERNATIONAL, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**001-13393**  
(Commission  
File Number)

**52-1209792**  
(IRS Employer  
Identification Number)

**10750 Columbia Pike, Silver Spring, Maryland**  
(Address of principal executive offices)

**20901**  
(Zip Code)

**Registrant's telephone number, including area code (301) 592-5000**

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**Item 9. Regulation FD Disclosure.**

Choice Hotels International, Inc. is furnishing the following pursuant to Item 9, Regulation FD Disclosure.

Choice Hotels International, Inc. made a presentation on Thursday March 18, 2004, at the JP Morgan Chase & Co. s Gaming and Lodging Conference beginning at 8:00 am (PST) held at the Mandalay Bay Resort and Casino in Las Vegas, Nevada. The materials attached hereto as Exhibit 99.1 were presented at the meeting. The materials include certain non-GAAP financial measures. A reconciliation of those measures to the most directly related comparable GAAP measures was also presented at the meeting and is included in the presentation materials.

The attached materials and reconciliations are also available on the Choice Hotels Internet site, which may be accessed at [www.choicehotels.com](http://www.choicehotels.com).

**EXHIBIT INDEX**

<u>Exhibit No.</u>	<u>Description</u>
99.1	Materials issued by Choice Hotels International, Inc. at the JP Morgan Chase & Co. s Gaming and Lodging Conference on March 18, 2004.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 18, 2004

/s/ Joseph M. Squeri

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(Joseph M. Squeri)

Senior Vice President, Development and

Chief Financial Officer