**AVIALL INC** Form 4 June 28, 2005

## FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* WEGNER ARTHUR E

(First)

2. Issuer Name and Ticker or Trading

Symbol

AVIALL INC [AVL]

3. Date of Earliest Transaction

(Month/Day/Year) 06/27/2005

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner Officer (give title Other (specify

below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

#### DFW AIRPORT, TX 75261

2750 REGENT BLVD.

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	06/27/2005		M	3,000	A	\$ 5.0312	13,750	D	
Common Stock	06/27/2005		M	3,000	A	\$ 10.65	16,570	D	
Common Stock	06/27/2005		M	3,000	A	\$ 11.28	19,750	D	
Common Stock	06/27/2005		M	3,000	A	\$ 14.405	22,570	D	
Common Stock	06/27/2005		M	5,000	A	\$ 15.375	27,570	D	
	06/27/2005		S	4,400	D	\$ 31.57	23,170	D	

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Common Stock							
Common Stock	06/27/2005	S	3,400	D	\$ 31.58	19,770	D
Common Stock	06/27/2005	S	200	D	\$ 31.63	19,570	D
Common Stock	06/27/2005	S	3,200	D	\$ 31.65	16,370	D
Common Stock	06/27/2005	S	5,200	D	\$ 31.7	11,170	D
Common Stock	06/27/2005	S	400	D	\$ 31.75	10,770	D
Common Stock	06/27/2005	S	200	D	\$ 31.79	10,570	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 5.0312	06/27/2005		M	3,000	07/03/2001	07/03/2010	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 10.65	06/27/2005		M	3,000	07/02/2002	07/02/2011	Common Stock	3,000

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Employee Stock Option (right to buy)	\$ 14.405	06/27/2005	M	3,000	07/01/2003	07/01/2012	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 11.28	06/27/2005	M	3,000	07/01/2004	07/01/2013	Common Stock	3,000
Employee Stock Option (right to buy)	\$ 15.375	06/27/2005	M	5,000	02/02/2005	02/02/2014	Common Stock	5,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
WEGNER ARTHUR E								
2750 REGENT BLVD.	X							
DFW AIRPORT, TX 75261								

### **Signatures**

/s/ R. Sean Elliott, attorney-in-fact for Arthur E.
Wegner

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not Applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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