NETFLIX INC Form 4

December 31, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **HASTINGS REED**

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

NETFLIX INC [NFLX]

(Check all applicable)

100 WINCHESTER CIRCLE

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director 10% Owner _ Other (specify X_ Officer (give title below) below)

12/29/2014

CEO

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

LOS GATOS, CA 95032

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	ities Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	12/29/2014		Code V M	39,150	(D)	Price \$ 11.92	(Instr. 3 and 4) 39 150	D	
Stock	12/2//2011		1,1	(1)			59,150	2	
Common Stock	12/29/2014		S	3,208 (1)	D	\$ 334.09 (2)	35,942	D	
Common Stock	12/29/2014		S	15,699 (1)	D	\$ 335.18 (3)	20,243	D	
Common Stock	12/29/2014		S	10,932 (1)	D	\$ 335.99 (4)	9,311	D	

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Common Stock 12/29/2014 S 9,311 S 9,311 D 337.55 0 D

Common Stock 931,660 I by Trust (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 2. 4. 5. Number of 6. Date Exercisable and 7. Title and Amor Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Underlying Secur (Month/Day/Year) Security or Exercise Code Securities (Instr. 3 and 4) any Price of (Month/Day/Year) (Instr. 8) (Instr. 3) Acquired (A) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) An Date Expiration or Title Exercisable Nu Date Code V (A) (D) of S Non-Qualified 39,150 Common 01/03/2005 01/03/2015 **Stock Option** \$ 11.92 12/29/2014 M 39 (1) Stock

Reporting Owners

LOS GATOS, CA 95032

Signatures

(right to buy)

By: Carole Payne, Authorized Signatory For: Reed

Hastings 12/31/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Reporting Owners 2

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- The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the (2) SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. This transaction was executed in multiple trades at prices ranging from \$333.59 to \$334.52.
- The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the (3) SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. This transaction was executed in multiple trades at prices ranging from \$334.63 to \$335.63.
- The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the (4) SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. This transaction was executed in multiple trades at prices ranging from \$335.65 to \$336.63.
- The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the (5) SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected. This transaction was executed in multiple trades at prices ranging from \$337.00 to \$337.82.
- (6) As Trustee of the Hastings-Quillin Family Trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.