DESOER BARBARA J

Form 4/A

September 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

burden hours per

response...

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

DESOER BARBARA J

1. Name and Address of Reporting Person *

| | | | BANK [BAC] | OF AME | RICA C | ORP | /DE/ | (Check all applicable) | | le) |
|--------------------------------------|------------------------------------|-------------------|---------------------------------|-----------------------------------------|----------------------------------------|-------|-------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| (Last) BANK OF | (First) AMERICA CO | (Middle) | | of Earliest Tr Day/Year) | ransaction | | | Director _X_ Officer (give below) | ve titleOth | % Owner her (specify |
| NORTH TH | | , 100 | 00/31/2 | 2010 | | | | Pres, Bk o | f America Hom | ie Loans |
| | (Street) | | | endment, Da | _ | ıl | | 6. Individual or | Joint/Group Fil | ing(Check |
| CHARLOT | TE, NC 28255 | | 09/01/2 | onth/Day/Year 2010 | ;) | | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secu | rities Acq | uired, Disposed | of, or Beneficia | ally Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction D (Month/Day/Yea | ar) Execution any | med on Date, if Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securi or(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| C | | | | Code V | Amount | (D) | Price | (Instr. 3 and 4) | | |
| Common stock | 08/31/2010 | | | M | 7,062 | A | \$ 0 (1) | 7,062 | D | |
| Common stock | 08/31/2010 | | | D | 7,062 | D | \$ 12.46 | 0 | D | |
| Common stock | | | | | | | | 255,907 | I | By Joint Revocable Trust |
| Common stock | | | | | | | | 13,744.26 | I | Thrift Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exerc | cisable and | 7. Title and A | Amount of | 8. Pric |
|---------------------|---------------------------------------------------|---------------------|-------------------------|-----------------|-----------------------------------------------------------------------------------|---------------------|--------------------|----------------|----------------------------------------|-------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | onof Derivative | Expiration D | ate | Underlying S | Securities | Deriva |
| Security (Instr. 3) | or Exercise Price of Derivative Security | | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/ | Year) | (Instr. 3 and | 4) | Securi (Instr. |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Units | \$ 0 (1) | 08/31/2010 | | M | 7,062 | (2) | (2) | Common stock | 7,062 | \$ 0 |

Dalationchine

Home Loans

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|-------------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |
| DESOER BARBARA J | | | Pres. Bk of | | | | | |
| BANK OF AMERICA CORP | | | America | | | | | |
| 100 NODTH TOVON CT | | | 1 Illiciica | | | | | |

100 NORTH TRYON ST CHARLOTTE, NC 28255

Signatures

Barbara J. Desoer/Roger C.
McClary POA

09/01/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Stock Unit is the economic equivalent of one share of Bank of America common stock.
 - The Stock Units were awarded on November 30, 2009 and December 31, 2009 pursuant to a Stock Unit Award Agreement which is exempt under Rule 16b-3(d). These units vested upon grant and are payable solely in cash as follows: in 36 monthly installments
- (2) beginning January 2011, provided that payments would be accelerated by twelve months upon repayment of our TARP financing. As a result of our repayment of all TARP financing in December 2009, the payment schedule was accelerated to 36 monthly installments beginning January 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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