

EQUINIX INC  
Form 4  
February 16, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOEN PHILIP J**

(Last) (First) (Middle)  
  
301 VELOCITY WAY  
  
(Street)

FOSTER CITY, CA 94404

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**EQUINIX INC [EQIX]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/14/2006**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President and COO**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                  |   |                  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|------------------|---|------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |                  |   |                  |
| Common Stock                    | 02/14/2006                           |  | M                              |   | 27,500  | A  | \$ 3.25   | 30,755           | D |                  |
| Common Stock                    | 02/14/2006                           |  | M                              |   | 7,324   | A  | \$ 22.4   | 38,079           | D |                  |
| Common Stock                    | 02/14/2006                           |  | M                              |   | 5,176   | A  | \$ 29.44  | 43,255           | D |                  |
| Common Stock                    | 02/14/2006                           |  | S                              |   | 40,000<br><u>(1)</u>  | D  | \$ 44.7684  | 3,764 <u>(2)</u> | D |                  |
| Common Stock                    |                                      |  |                                |   |   |  |   | 468              | I | As custodian for |

children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| Stock Option (Right to Buy)                | \$ 3.25  | 02/14/2006                           |  | M                              | 27,500  | 01/01/2006   | 03/06/2013  | Common Stock | 27,500                     |
| Stock Option (Right to Buy)                | \$ 22.4  | 02/14/2006                           |  | M                              | 7,324   | <sup>(3)</sup>   | 04/22/2012  | Common Stock | 7,324                      |
| Stock Option (Right to Buy)                | \$ 29.44   | 02/14/2006                           |  | M                              | 5,176   | 12/09/2004   | 04/09/2011  | Common Stock | 5,176                      |

## Reporting Owners

| Reporting Owner Name / Address                             | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| KOEN PHILIP J<br>301 VELOCITY WAY<br>FOSTER CITY, CA 94404 |               |           | President and COO |       |

## Signatures

Monica Volta,  
Attorney-in-Fact

02/16/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Average price of \$44.7684 consists of the following blocks: 5000 shares at \$44.47, 4700 shares at \$44.50, 100 shares at \$44.51, 200 shares at \$44.53, 5000 shares at \$44.58, 9800 shares at \$44.80, 200 shares at \$44.83, 500 shares at \$44.88, 900 shares at \$44.89, 433 shares at \$44.90, 700 shares at \$44.91, 400 shares at \$44.92, 467 shares at \$44.95, 6000 shares at \$45, 100 shares at \$45.01, 100 shares at \$45.03, 4774 shares at \$45.05, 400 shares at \$45.08 and 226 shares at \$45.09.
- (1)
  - (2) Includes 509 shares acquired on 2/14/2006 pursuant to the Issuer's Employee Stock Purchase Plan.
  - (3) The option vests on a monthly basis from 4/22/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.