

ROWE JOHN W  
Form 4  
May 23, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROWE JOHN W

(Last) (First) (Middle)  
10 SOUTH DEARBORN STREET, 37TH FLOOR  
(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EXELON CORP [EXC]

3. Date of Earliest Transaction (Month/Day/Year)  
05/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Chairman, President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/22/2006		M	V	48,125 (1) \$ 29.75	A	226,314 (2) D
Common Stock	05/22/2006		S		300 (1) \$ 54.92	D	226,014 D
Common Stock	05/22/2006		S		500 \$ 54.97	D	225,514 D
Common Stock	05/22/2006		S		200 \$ 54.98	D	225,314 D
Common Stock	05/22/2006		S		1,000 \$ 55	D	224,314 D

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Common Stock	05/22/2006	S	2,100	D	\$ 55.01	222,214	D
Common Stock	05/22/2006	S	700	D	\$ 55.02	221,514	D
Common Stock	05/22/2006	S	1,000	D	\$ 55.03	220,514	D
Common Stock	05/22/2006	S	600	D	\$ 55.04	219,914	D
Common Stock	05/22/2006	S	4,800	D	\$ 55.05	215,114	D
Common Stock	05/22/2006	S	2,000	D	\$ 55.06	213,114	D
Common Stock	05/22/2006	S	500	D	\$ 55.07	212,614	D
Common Stock	05/22/2006	S	2,100	D	\$ 55.08	210,514	D
Common Stock	05/22/2006	S	4,900	D	\$ 55.09	205,614	D
Common Stock	05/22/2006	S	3,231	D	\$ 55.1	202,383	D
Common Stock	05/22/2006	S	1,500	D	\$ 55.11	200,883	D
Common Stock	05/22/2006	S	2,100	D	\$ 55.12	198,783	D
Common Stock	05/22/2006	S	1,100	D	\$ 55.13	197,683	D
Common Stock	05/22/2006	S	1,200	D	\$ 55.14	196,483	D
Common Stock	05/22/2006	S	2,100	D	\$ 55.15	194,383	D
Common Stock	05/22/2006	S	2,100	D	\$ 55.16	192,283	D
Common Stock	05/22/2006	S	1,200	D	\$ 55.17	191,083	D
Common Stock	05/22/2006	S	500	D	\$ 55.18	190,583	D
Common Stock	05/22/2006	S	1,000	D	\$ 55.19	189,583	D
Common Stock	05/22/2006	S	3,200	D	\$ 55.2	186,383	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
						Date Exercisable	Expiration Date		
NQ Stock Options 10-20-2000	\$ 29.75	05/22/2006		M <sup>(1)</sup>	48,125	<u>(3)</u>	<u>(3)</u>	Common Stock	48,125

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROWE JOHN W 10 SOUTH DEARBORN STREET 37TH FLOOR CHICAGO, IL 60603			Chairman, President and CEO	

## Signatures

Scott N. Peters, Attorney in Fact for John W. Rowe	05/23/2006
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exercise and all reported sales made pursuant to a rule 10b5-1 trading plan entered into on February 25, 2005. Shares were sold through
- (1) small lots which are reported as individual sales on this form and on other Form 4's being filed simultaneously because the EDGAR system will only accept 30 transactions on a single form.
  - (2) Balance includes 3,618 shares held in the Employee Stock Purchase Plan.
  - (3) Non qualified employee stock options, awarded pursuant to the Exelon Long Term Incentive Plan. Options vest in 1/3 increments on each of the first three anniversaries of the grant date, referenced in column one, and expire on the tenth anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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