LEE ENTERPRISES, INC

Form 4

January 25, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5 Relationship of Reporting Person(s) to

3235-0287 January 31,

Expires: 2005

OMB APPROVAL

Estimated average burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Common

Common

Stock

Stock

Stock

01/23/2008

01/23/2008

01/23/2008

01/23/2008

(Print or Type Responses)

1 Name and Address of Reporting Person *

JUNCK MARY E Symbol			r Name and Ticker or Trading NTERPRISES, INC [LEE				Issuer (Check all applicable)			
		(Month/D 01/23/2)	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2008					X Director 10% Owner X Officer (give title Other (specify below) Dir., Chairman, Pres.&CEO		
DAVENPOR	endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person [uired, Disposed of, or Beneficially Owned]					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ties Adisposed 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Stock	01/23/2008		P	1,400	A	10.04	379,474	D		

P

P

P

P

200

300

400

2,400

Α

379,674

379,974

380,374

382,774

D

D

D

D

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Common Stock					\$ 10.05		
Common Stock	01/23/2008	P	300	A	\$ 10.04	383,074	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date		7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 35.46	11/14/2003		M	74,375	11/14/2002(1)	11/14/2011	Common Stock	74,3
Employee Stock Option (Right to Buy)	\$ 32.49	11/13/2002		A	80,000	11/13/2003(1)	11/12/2012	Common Stock	80,0
Employee Stock Option (Right to Buy)	\$ 43.25	11/12/2003		A	50,000	11/12/2004(1)	11/12/2013	Common Stock	50,0
Employee Stock Option (Right to Buy)	\$ 47.64	11/19/2004		A	50,000	11/19/2005(1)	11/18/2014	Common Stock	50,0
Employee Stock Option	\$ 39.6	11/18/2005		A	45,000	11/18/2006(1)	11/18/2015	Common Stock	45,0

(Right to Buy)

Employee

Stock

Option \$ 28.72 11/14/2006

A 50,000

11/14/2007(1) 11/14/2016

Common Stock 50,0

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address				•	
	Director	10% Owner	Officer		Other
Reporting Owner Name / Mariess	Director	10% Owner	Officer		Otl

JUNCK MARY E LEE ENTERPRISES, INCORPORATED 201 N HARRISON STREET, SUITE 600 DAVENPORT, IA 52801

X

Dir., Chairman, Pres.&CEO

Relationships

Signatures

Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact

01/25/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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