

SCHERMER GREGORY P
Form 4
November 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHERMER GREGORY P

(Last) (First) (Middle)

C/O LEE ENTERPRISES,
INCORPORATED, 201 N
HARRISON STREET STE 600

(Street)

DAVENPORT, IA 52801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LEE ENTERPRISES, INC [LEE
ENT]

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)
Vice Pres.-Interactive Media

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount (A) or (D)	Price			
Common Stock	11/14/2005		F		454	D \$ 40.5	21,952 ⁽¹⁾	D	
Common Stock							2,000	I ⁽²⁾	By Son in Trust
Class B Common Stock							512,970	D	
Class B Common							1,163,966	I ⁽²⁾	By Schermer Investment

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Stock				Partnership
Class B Common Stock	6,000	I ⁽²⁾		By Spouse
Class B Common Stock	6,000	I ⁽²⁾		By Son in Trust
Class B Common Stock	4,000	I ⁽²⁾		By Daughter in Trust
Class B Common Stock	55,010	I		By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 21.5	10/27/1996		A		300		10/27/1997 ⁽³⁾	10/27/2006	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 26.625	11/03/1997		A		350		11/03/1998 ⁽³⁾	11/03/2007	Common Stock	1,400
Employee Stock Option	\$ 27.188	11/15/1998		A		1,000		11/15/1999 ⁽³⁾	11/15/2008	Common Stock	4,000

(Right to
Buy)Employee
Stock

Option	\$ 29.938	11/09/1999	A	7,500	11/09/2000 ⁽³⁾	11/09/2009	Common Stock	7,500
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Employee
Stock

Option	\$ 25.938	11/13/2000	A	7,500	11/13/2001 ⁽³⁾	11/13/2010	Common Stock	7,500
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Employee
Stock

Option	\$ 35.46	11/14/2001	A	12,000	11/14/2002 ⁽³⁾	11/14/2011	Common Stock	12,000
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Employee
Stock

Option	\$ 32.49	11/13/2002	A	12,000	11/13/2003 ⁽³⁾	11/13/2012	Common Stock	12,000
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Employee
Stock

Option	\$ 43.25	11/12/2003	A	7,000	11/12/2004 ⁽³⁾	11/21/2013	Common Stock	7,000
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Employee
Stock

Option	\$ 47.64	11/19/2004	A	4,560	11/19/2005 ⁽³⁾	11/18/2014	Common Stock	4,560
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(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHERMER GREGORY P C/O LEE ENTERPRISES, INCORPORATED 201 N HARRISON STREET STE 600 DAVENPORT, IA 52801	X	X	Vice Pres.-Interactive Media	

Signatures

Edmund H. Carroll, Limited POA	11/15/2005
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__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 96 shares purchased through Issuer's ESPP.
- (2) sdfdfdfdf
- (3) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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