

LEE ENTERPRISES INC

Form 3

May 26, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Gulledge Michael

(Last)

(First)

(Middle)

2. Date of Event
Requiring Statement

(Month/Day/Year)

05/25/2005

3. Issuer Name **and** Ticker or Trading Symbol
LEE ENTERPRISES INC [LEE ENT]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

Vice-President-Publishing

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting PersonC/O LEE ENTERPRISES,
INCORPORATED,Â 201 N.
MAIN STREET

(Street)

DAVENPORT,Â IAÂ 52801

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

5,611 ⁽¹⁾

D

Â

Class B Common Stock

0

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security4. Conversion
or Exercise5. Ownership
Form of6. Nature of Indirect
Beneficial
Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	11/14/2001 ⁽²⁾	11/14/2010	Common Stock	2,250	\$ 25.94	D	Â
Employee Stock Option (Right to Buy)	11/14/2002 ⁽²⁾	11/14/2011	Common Stock	3,000	\$ 35.46	D	Â
Employee Stock Option (Right to Buy)	11/13/2003 ⁽²⁾	11/13/2012	Common Stock	3,500	\$ 32.49	D	Â
Employee Stock Option (Right to Buy)	11/12/2004 ⁽²⁾	11/12/2013	Common Stock	3,600	\$ 43.25	D	Â
Employee Stock Option (Right to Buy)	11/19/2005 ⁽²⁾	11/19/2014	Common Stock	3,420	\$ 47.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gulledge Michael C/O LEE ENTERPRISES, INCORPORATED 201 N. MAIN STREET DAVENPORT, IA 52801	Â	Â	Â Vice-President-Publishing	Â

Signatures

Edmund H. Carroll, Lmtl. POA,
Attorney-in-Fact

05/26/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares held in the Company's Employee Stock Purchase Plan.

(2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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