

MICHAEL GARY G  
 Form 4  
 February 12, 2003

FORM 4

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or  
 Section 30(f) of the Investment  
 Company Act of 1940

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 Number: 3235-0287  
 Expires: January 31,  
 2005  
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

|  |         |          |  |  |   |   |  |                           |
|--|---------|----------|--|--|---|---|--|---------------------------|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                             |  | 6. Relationship of Reporter to Issuer<br>(Check all applicable)   |   |  |                           |
| Michael, Gary G.                         |         |          | Questar Corporation - STR  |  | <input checked="" type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below) |   |  |                           |
| (Last)                                   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)  | 4. Statement for Month/Day/Year              | 7. Individual or Joint/Gro (Check Applicable Line)  |   |  |                           |
| P.O. Box 1718                            |         |          |  | February 11, 2003                            |   |   |  |                           |
| (Street)                                 |         |          | 5. If Amendment, Date of Original (Month/Day/Year)                             | Form filed by One Reporting Person           |   |   |  |                           |
| Boise, Idaho 83701                       |         |          |  | Form filed by More than One Reporting Person |   |   |  |                           |
| (City)                                   | (State) | (Zip)    | Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |   |  |                           |
| 1. Title of Security (Instr. 3)          |         |          | 2. Transaction Date  | 2A. Deemed Execution Date, if                | 3. Transaction Code (Instr. 8)  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Direct |

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|  | (Month/Day/Year) | any (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | Owned (D) or Followed (D) Transaction(s) (Instr. 4) (Instr. 3 and 4) |
|--|------------------|----------------------|------|---|--------|------------|-------|--|
| Common Stock (and attached Common Stock Purchase Rights) |                  |                      |      |   |        |            |       | 8,000 D  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

|  |  |  |  |  |  |  |  |                 |
|--|--|--|--|--|--|--|--|-----------------|
|  |  |  |  |  |  |  |  | SEC 1474 (9-02) |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. |  |  |  |  |  |  |  |                 |

| FORM 4 (continued)                         |  | Table II                             |  |                                |   |  |     | Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                 | Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-----------------|--|----------------------------|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year)  |                 | Title  | Amount or Number of Shares |
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable  | Expiration Date |  |                            |
| Stock Option                               | \$27.11  | 02-11-2003                           |  | A                              |   | 10,000   |     | 08-11-2003  | 02-11-2013      | Common Stock   | 10,000                     |

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|                     |     |            |  |   |          |  |  |  |  |   |
|---------------------|-----|------------|--|---|----------|--|--|--|--|---|
|                     |     |            |  |   |          |  |  |  |  | (and attached Common Stock Purchase Rights) |
| Phantom Stock Units | 1-1 | 02-11-2003 |  | A | 140.1699 |  |  |  |  |   |

Explanation of Responses:

- 1 This total does not include the option I received on February 11, 2003, since that option has not vested.
- 2 I have an account balance of phantom stock units under a deferred compensation plan. These units are credited with "reinvested dividends." These shares will be converted to cash upon my death or retirement.

/s/ Connie C. Holbrook

February 12, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Connie C. Holbrook as Attorney in Fact for Gary G. Michael

Date

See

\*\*Signature of Reporting Person

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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