

CONOCOPHILLIPS  
Form 4  
May 08, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Schwarz Glenda Mae

(Last) (First) (Middle)

600 NORTH DAIRY ASHFORD

(Street)

HOUSTON, TX 77079

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CONOCOPHILLIPS [COP]

3. Date of Earliest Transaction (Month/Day/Year)  
05/07/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP & Controller

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 6. Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|--------------------|---|---|
| Common Stock                    | 05/07/2014                           |  | M                              | 7,320   | A          | \$ 50.61           | 12,605  | D   |
| Common Stock                    | 05/07/2014                           |  | S                              | 7,320   | D          | \$ 77.7314         | 5,285   | D   |
| Common Stock                    | 05/07/2014                           |  | M                              | 7,296   | A          | \$ 60.53           | 12,581  | D   |
| Common Stock                    | 05/07/2014                           |  | S                              | 7,296   | D          | \$ 77.7314         | 5,285   | D   |
| Common Stock                    | 05/07/2014                           |  | M                              | 15,338  | A          | \$ 53.47           | 20,623  | D   |

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Common Stock 05/07/2014 S 15,338 D \$ 77.7314 5,285 D

Common Stock 05/07/2014 S 1,660 D \$ 77.761 3,625 D

Common Stock 6,407.008 I  
(2)

By  
ConocoPhillips  
Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |  |
| Stock Options (rights to buy)              | \$ 50.61 (1)   | 05/07/2014                           |  | M                              | 7,320   | 02/08/2010 02/08/2017                                    | Common Stock  | 7,320                      |  |
| Stock Options (rights to buy)              | \$ 60.53 (1)   | 05/07/2014                           |  | M                              | 7,296   | 02/14/2011 02/14/2018                                    | Common Stock  | 7,296                      |  |
| Stock Options (right to buy)               | \$ 53.47 (1)   | 05/07/2014                           |  | M                              | 15,338  | (3) 02/10/2021   | Common Stock  | 15,338                     |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                 |       |
|--------------------------------|---------------|-----------|-----------------|-------|
|                                | Director      | 10% Owner | Officer         | Other |
| Schwarz Glenda Mae             |               |           | VP & Controller |       |

600 NORTH DAIRY ASHFORD  
HOUSTON, TX 77079

## Signatures

Shannon Weinberg Kinney (by Power of Attorney filed with the Commission on February 7, 2013)

05/08/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- In connection with the spin-off of Phillips 66 on April 30, 2012 by ConocoPhillips, outstanding ConocoPhillips stock options were adjusted so that the holders hold vested stock options to purchase both Phillips 66 common stock and ConocoPhillips common stock. The
- (1) Phillips 66 and ConocoPhillips stock options received, when combined, will generally preserve the intrinsic value of each original stock option grant and the ratio of the exercise price to the fair market value of ConocoPhillips common stock on the distribution date.
  - (2) Includes units acquired through routine dividend transactions that are exempt under Rule 16a-11.
  - (3) Vested in two equal installments beginning February 10, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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