

CONNELL HOPE HOLDING
Form 4
December 23, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONNELL HOPE HOLDING

2. Issuer Name and Ticker or Trading Symbol
FIRST CITIZENS BANCSHARES INC /DE/ [FCNCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PO BOX 29550
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/09/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

RALEIGH, NC 27602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) | Price | | |
| Class A Common Stock | | | | | 95,151 | D | |
| Class A Common Stock | | | | | 19,429 | I | By 2010 GRAT |
| Class A Common Stock | | | | | 5,320 | I | By Maggie B. Holding Trust |
| Class A Common | | | | | 1,280 | I ⁽³⁾ | As Trustee for John H. |

Edgar Filing: CONNELL HOPE HOLDING - Form 4

| | | | | | | | | | | |
|----------------------------|------------|--|---|---|----|--------|------|--------------|---|------------------------------|
| Stock | | | | | | | | | Connell Irreovable Trust | |
| Class A Common Stock | | | | | | 407 | | I <u>(3)</u> | As Trustee for Michael Collier Connell Trust | |
| Class A Common Stock | | | | | | 891 | | I <u>(1)</u> | As Custodian for Elliot | |
| Class A Common Stock | | | | | | 330 | | I <u>(1)</u> | As custodian for John Patrick | |
| Class A Common Stock | | | | | | 1,390 | | I <u>(1)</u> | John Connell as Custodian for Hewlette | |
| Class A Common Stock | | | | | | 1,290 | | I <u>(1)</u> | John Connell as Custodian for John Patrick | |
| Class A Common Stock | | | | | | 18,145 | | I <u>(2)</u> | By Yadkin Valley Company | |
| Class A Common Stock | | | | | | 700 | | I <u>(2)</u> | By Yadkin Valley Life Insurance Company | |
| Class B Common Stock | | | | | | 99,635 | | D | | |
| Class B Common Stock | | | | | | 1,225 | | I | By Maggie B. Holding Trust | |
| Class B Common Stock | | | | | | 309 | | I <u>(3)</u> | As Trustee for the Michael Collier Connell Trust | |
| Class B Common Stock | 12/09/2011 | | G | V | 65 | A | \$ 0 | 7,682 | I <u>(1)</u> | As custodian for Hewlette |
| Class B Common | 12/09/2011 | | G | V | 65 | A | \$ 0 | 6,432 | I <u>(1)</u> | As custodian for John |

Edgar Filing: CONNELL HOPE HOLDING - Form 4

| | | | | | | | | | |
|----------------------------|------------|--|---|----|---|------|----------------------|------------------|---|
| Stock | | | | | | | | | Patrick |
| Class B Common Stock | 12/09/2011 | | G | 65 | A | \$ 0 | 6,631 ⁽⁴⁾ | I ⁽¹⁾ | As custodian for Elliot |
| Class B Common Stock | | | | | | | 323 | I ⁽¹⁾ | John Connell as custodian for Hewlette |
| Class B Common Stock | | | | | | | 323 | I ⁽¹⁾ | John Connell as custodian for John Patrick |
| Class B Common Stock | | | | | | | 100 | I ⁽¹⁾ | John Connell as custodian for Elliot |
| Class B Common Stock | | | | | | | 1,725 | I ⁽²⁾ | By Yadkin Valley Company |
| Class B Common Stock | | | | | | | 175 | I ⁽²⁾ | By Yadkin Valley Life Insurance Company |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | Code | V | (A) | (D) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| CONNELL HOPE HOLDING PO BOX 29550 RALEIGH, NC 27602 | X | | Vice Chairman | |

Signatures

Hope Holding Connell, By: William R. Lathan, Jr.,
Attorney-in-fact

12/23/2011

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
 - (2) The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but she disclaims beneficial ownership of the listed shares except to the extent of her pecuniary interest therein.
 - (3) The reporting person serves as trustee of the trust for the benefit of individuals who are not members of her immediate family, and her children have a remainder interest in the trust. The reporting person disclaims beneficial ownership of the securities held by the trust.
- (4) Due to a typographical error, the Reporting Person's report filed on August 15, 2011, listed the amount of securities beneficially owned following the reported transaction as 6,166 shares of Class B Common Stock. The correct number of shares should have been 6,116 shares of Class B Common Stock. The number shown in this report reflects a correction of that error.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.