INERGY L P Form 4 December 22, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

Inergy GP, LLC

(Last)

(City)

Common

2. Issuer Name and Ticker or Trading

Symbol

INERGY MIDSTREAM, L.P.

[NRGM]

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 12/21/2011

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

X__ 10% Owner

TWO BRUSH CREEK

BOULEVARD, SUITE 200

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

X Other (specify Officer (give title below) below) General Partner of NRGY

6. Individual or Joint/Group Filing(Check

Director

Applicable Line) Form filed by One Reporting Person

X Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

KANSAS CITY, MO 64112

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(State)

Code (Month/Day/Year) (Instr. 8)

Code V

4. Securities Acquired (A) Transaction Disposed of (D) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (D) or Indirect (I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Price (D)

55,925,000

See Footnotes

(1) (2) (3) (4)

12/21/2011 Units

J(3)55,925,000 \$0 Α

Amount

Ι

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	ber Expiration Date		Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr. 3 and 4)		Own
	Security				Acquired					Follo
	•				(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
								A		
								Amount		
						Date		or		
						Exercisable		Title Number		
				G 1 T	(4) (5)			of		
				Code V	(A) (D)			Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
FG	Director	10% Owner	Officer	Other			
Inergy GP, LLC TWO BRUSH CREEK BOULEVARD SUITE 200 KANSAS CITY, MO 64112		X		General Partner of NRGY			
Inergy Holdings GP, LLC TWO BRUSH CREEK BLVD. SUITE 200 KANSAS CITY, MO 64112				General Partner			
INERGY HOLDINGS, L.P. TWO BRUSH CREEK BLVD. SUITE 200 KANSAS CITY, MO 64112				Parent			
INERGY L P TWO BRUSH CREEK BOULEVARD SUITE 200 KANSAS CITY, MO 64112		X					
Signatures							

Signatures

/s/ Judy R. Riddle (attorney-in-fact) for John J. Sherman, President and Chief Executive Officer of Inergy GP, LLC	12/22/2011
**Signature of Reporting Person	Date
/s/ Judy R. Riddle (attorney-in-fact) for John J. Sherman, President and Chief Executive Officer of Inergy GP, LLC on behalf of Inergy, L.P.	12/22/2011
**Signature of Reporting Person	Date
/s/ Judy R. Riddle (attorney-in-fact) for John J. Sherman, President and Chief Executive Officer of Inergy Holdings GP, LLC, on behalf of Inergy Holdings, L.P.	12/22/2011
**Signature of Reporting Person	Date

Reporting Owners 2

/s/ Judy R. Riddle (attorney-in-fact) for John J. Sherman, President and Chief Executive Officer of Inergy Holdings GP, LLC

12/22/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is jointly filed by Inergy, L.P. ("NRGY"), Inergy GP, LLC, Inergy Holdings, L.P. and Inergy Holdings GP, LLC.
 - As of December 21, 2011, (i) Inergy GP, LLC is the general partner of NRGY, (ii) Inergy Holdings, L.P. owns all of the membership interests in Inergy GP, LLC and (iii) Inergy Holdings GP, LLC is the general partner of Inergy Holdings, L.P. Inergy GP, LLC may be
- (2) deemed to share beneficial ownership of NRGY's interest in the Issuer through its ability to control NRGY. Inergy Holdings, L.P. may be deemed to share beneficial ownership of NRGY's interest in the Issuer through its ability to control Inergy GP, LLC. Inergy Holdings GP, LLC may be deemed to share beneficial ownership of NRGY's interest in the Issuer through its ability to control Inergy Holdings, L.P.
 - Pursuant to the Contribution, Conveyance and Assumption Agreement by and among Inergy GP, LLC, NRGY, Inergy Propane, LLC,
- (3) MGP GP, LLC, Inergy Midstream Holdings, L.P., NRGM GP, LLC and the Issuer, dated December 21, 2011, NRGY received 55,925,000 Common Units, representing a 75.2 % limited partner interest, in connection with the closing of the initial public offering of the Issuer's Common Units.
- (4) Inergy GP, LLC, Inergy Holdings, L.P. and Inergy Holdings GP, LLC disclaim beneficial ownership of the reported securities in excess of such entity's pecuniary interest in the securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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