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NETSUITE Form 4	INC										
FORN Check th if no long subject to Section 1 Form 4 o Form 5 obligatio may cont	obligations may continue.Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						OMB APPROVAL OMB 3235-0287 Number: January 31 Expires: January 31 2005 Estimated average burden hours per response 0.5				
(Print or Type I	Responses)										
Goldberg Evan Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				2010 -				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) CTO & Chairman of the Board			
	(Street)			endment, D nth/Day/Yea	-	al	1	5. Individual or Joi Applicable Line) _X_ Form filed by Or	ne Reporting Per	rson	
	EO, CA 94403						Ī	Form filed by Mo Person	ore than One Rej	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V		sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	12/27/2010			M <u>(1)</u>	7,350	А	\$ 1.4	2,821,468	D		
Common Stock	12/27/2010			M <u>(1)</u>	650	А	\$ 1.4	2,822,118	D		
Common Stock	12/27/2010			S <u>(1)</u>	8,000	D	\$ 24.9859 (2)	2,814,118	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.4	12/27/2010		M <u>(1)</u>	7,350	<u>(3)</u>	02/26/2013	Common Stock	7,350
Employee Stock Option (right to buy)	\$ 1.4	12/27/2010		M <u>(1)</u>	650	<u>(3)</u>	02/26/2013	Common Stock	650

Reporting Owners

Reporting Owner Name / Address	Relationships					
1. 6	Director 10% Owner		Officer	Other		
Goldberg Evan C/O NETSUITE INC. 2955 CAMPUS DRIVE, SUITE 100 SAN MATEO, CA 94403	Х		CTO & Chairman of the Board			
Signatures						
/s/ Adriana Botto, by power of attorney	12	2/29/2010				
**Signature of Reporting Person		Date				
Evaluation of Decreases						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on June 15, 2010.

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The sale price reported in column 4 of Table 1 represents the weighted average sale price of the shares sold ranging from \$24.70 to

- (2) \$25.19 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.
- (3) This option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.