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DAVIS JOHN Form 4	ROBERT						
December 17,	2010						
FORM	4 UNITED ST	ATES SECURI	TIES AND EXCHANGE	COMMISSION		PPROVAL	
			ington, D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check this if no longe subject to Section 16. Form 4 or Form 5	r STATEME	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					
obligations may contin <i>See</i> Instruc 1(b).	Succession Section 17(a)	of the Public Util	lity Holding Company Act of 19	of 1935 or Section	1		
(Print or Type Re	esponses)						
1. Name and Ad DAVIS JOHN	dress of Reporting Per N ROBERT	Symbol	Name and Ticker or Trading	5. Relationship of Issuer	Reporting Pe	rson(s) to	
		[CADE]	CE FINANCIAL CORP	(Check all applicable)			
(Last) P. O. BOX 11	(First) (Mid	dle) 3. Date of H (Month/Da) 12/17/20		Director 10% Owner X Officer (give title Other (specify below) below)			
	(Street)				ce President		
STARKVILL	LE, MS 39760	4. If Affield Filed(Month	dment, Date Original /Day/Year)	6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M Person	one Reporting F	Person	
(City)	(State) (Zi	^{p)} Table	I - Non-Derivative Securities Ad		, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquire Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Prio	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Cadence Financial Corporation Common Stock				2,368.5378	I	By Employee Benefit Plan	
Cadence Financial Corporation Common Stock				4,022.7323	I	By 401K Plan	
Cadence Financial				799	Ι	By Wife	

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Corporation Common Stock									
Cadence Financial Corporation Common Stock	12/17/2010	12/17/2010	S	1,000	D	\$ 2.45	0	D	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not (9-02)									

information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options Right to Buy	\$ 20.75					06/13/2002	06/12/2011	common stock	4,666
Employee Stock Option Right to Buy	\$ 24.11					06/13/2003	06/12/2012	common stock	4,666
Employee Stock Option Right to Buy	\$ 25.2					05/01/2005	04/30/2014	common stock	4,667

8. Pr Deri Secu (Inst

Reporting Owners

Reporting Owner Name / Add	dress	Relationships							
	Director	10% Owner	Officer	Other					
DAVIS JOHN ROBERT P. O. BOX 1187 STARKVILLE, MS 39760)		Vice President						
Signatures									
John R. Davis	12/17/2010								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.