Edgar Filing: NETSUITE INC - Form 4

NETSUITE Form 4											
November 1 FORM Check th if no lon subject t Section	 A 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1040 								OMB APPROVAL OMB 3235-028 Number: January 31 Expires: 2009 Estimated average burden hours per		
Form 4 of Form 5 obligation may con <i>See</i> Instr 1(b).									response 0		
(Print or Type	Responses)										
Ramsey James Burr Symbol			Symbol					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) ((Middle)	3. Date of Earliest Transaction (Check			k all applicable)					
	UITE INC., 2955 DRIVE, SUITE 1		(Month/I 11/16/2	Day/Year) 2010				Director _X Officer (give to below) SVP Worldv		Owner er (specify Distrib.	
			onth/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
SAN MAT	EO, CA 94403						-	Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deem Ionth/Day/Year) Execution any (Month/Da		3. Transactio Code (Instr. 8)	4. Securities Acquired (A) omr Disposed of (D) (Instr. 3, 4 and 5) (A) or			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount		Price \$	(Instr. 3 and 4)			
Common Stock	11/16/2010			S <u>(1)</u>	1,546	D	21.5965 (2)	166,346	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Ramsey James Burr C/O NETSUITE INC. 2955 CAMPUS DRIVE, SUITE 100 SAN MATEO, CA 94403			SVP Worldwide Sales & Distril	Э.				
Signatures								
/a/Davalas D. Calaman, hu namen of								

/s/ Douglas P. Solomon, by power of attorney

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold to cover taxes in connection with the vesting on November 15, 2010 of restricted stock units awarded on August 15, 2008 and August 15, 2009.

11/17/2010

Date

- The sale price reported in column 4 of Table 1 represents the weighted average sale price of the shares sold ranging from \$21.588 to
- (2) \$21.604 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.