

ENGEL ALISON K
Form 4
July 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ENGEL ALISON K

(Last) (First) (Middle)

A. H. BELO CORPORATION, P.O. BOX 224866

(Street)

DALLAS, TX 75222-4866

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

3. Date of Earliest Transaction (Month/Day/Year)
07/28/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
SVP/CFO and Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Series B Common Stock	07/28/2010		M		11,300 A \$ 2.05	D	
Series B Common Stock ⁽¹⁾	07/28/2010		C		11,300 D \$ 0 ⁽²⁾	D	
Series A Common Stock ⁽¹⁾	07/28/2010		C		11,300 A \$ 0 ⁽²⁾	D	
Series A Common	07/28/2010		S		11,300 D \$ 1,057 7.7403	D	

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Stock	<u>(3)</u>			
Series A Common Stock		13	I	By 401K Account <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	\$ 2.05	07/28/2010		M	11,300	<u>(5)</u> 12/03/2018	Series B Common Stock	11,300	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ENGEL ALISON K A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866			SVP/CFO and Treasurer	

Signatures

Kay F. Stockler,
Attorney-in-Fact

07/29/2010

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Series B Common Stock is converted into Series A Common Stock upon transfer to other than a "permitted Transferee" as defined in the Issuer's Certificate of Incorporation.
- (2) No consideration; converted on a share-for-share basis.
Represents the average sale price per share. Shares sold in the open market as follows: 1,600 shares @ \$7.70 per share; 500 shares @ \$7.7001 per share; 500 shares @ \$7.7042 per share; 620 shares @ \$7.71 per share; 500 shares @ \$7.73 per share; 500 shares @ \$7.743 per share; 500 shares @ \$7.746 per share; 2,580 shares @ \$7.75 per share; 500 shares @ \$7.7501 per share; 500 shares @ \$7.756 per share; 2,000 shares @ \$7.76 per share; 500 shares @ \$7.782 per share; and, 500 shares @ \$7.79 per share.
- (4) Held by the A. H. Belo Savings Plan as of July 28, 2010.
- (5) The options became exercisable as to 36,000 shares on December 3, 2009, and will become exercisable as to 27,000 shares on December 3, 2010, and as to the remaining shares on December 3, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.