

MEMSIC Inc  
Form 4  
June 07, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
INVESTAR CAPITAL INC

(Last) (First) (Middle)

24F, NO. 76, SEC. 2, DUNHUA S. RD.

(Street)

TAIPEI, F5 106

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MEMSIC Inc [MEMS]

3. Date of Earliest Transaction (Month/Day/Year)  
06/03/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)              |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |  |
| COMMON STOCK                    | 06/03/2010                           |  | S                              | 5,520 D \$ 2.6858   | 2,452,686   | I  | by Investar Semiconductor Development Fund, Inc. <sup>(1)</sup>    |
| COMMON STOCK                    | 06/03/2010                           |  | S                              | 6,480 D \$ 2.6858   | 2,452,686   | I  | by Investar Semiconductor Development Fund (II) LDC <sup>(1)</sup> |
| COMMON STOCK                    | 06/03/2010                           |  | S                              | 2,809 D \$ 2.7105   | 2,446,579   | I  | by Investar Semiconductor Development                              |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 6)                                |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| COMMON STOCK                               |  | 06/03/2010                           |  | S                              | 3,298 D   | \$ 2.7105  | 2,446,579   | I  | Fund, Inc. <sup>(1)</sup><br>by Investar Semiconductor Development Fund (II) LDC <sup>(1)</sup> |
| COMMON STOCK                               |  | 06/04/2010                           |  | S                              | 2,490 D   | \$ 2.6125  | 2,441,967   | I  | by Investar Semiconductor Development Fund, Inc. <sup>(1)</sup>                                 |
| COMMON STOCK                               |  | 06/04/2010                           |  | S                              | 2,122 D   | \$ 2.6125  | 2,441,967   | I  | by Investar Semiconductor Development Fund (II) LDC <sup>(1)</sup>                              |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                                       |
|  |  |                                      |  | Code                           | V (A) (D)   |  |   |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| INVESTAR CAPITAL INC<br>24F, NO. 76, SEC. 2, DUNHUA S. RD.<br>TAIPEI, F5 106 |               |           |         | X     |

InveStar Semiconductor Development Fund Inc (II) LDC  
24F, NO. 76, SEC. 2, DUNHUA S. RD. X  
TAIPEI, F5 106

InveStar Semiconductor Development Fund Inc  
24F, NO. 76, SEC. 2, DUNHUA S. RD. X  
TAIPEI, F5 106

## Signatures

/s/ Michael Tung, Partner/CFO of InveStar  
Capital, Inc. 06/07/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) InveStar Capital, Inc. acts as investment manager of InveStar Semiconductor Development Fund, Inc. (II) LDC and InveStar Semiconductor Development Fund, Inc., together the "InveStar Funds", and exercises investment control over the shares held by such entities. In addition, Michael Tung is the chief financial officer and managing partner of InveStar Capital, Inc. Both InveStar Capital, Inc. and Mr. Tung disclaim beneficial ownership of such shares except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.