LOUISIANA-PACIFIC CORP

Form 4 June 03, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

06/01/2010

stock (1)

1. Name and Address of Reporting Person ** FRIERSON DANIEL K			2. Issuer Name and Ticker or Trading Symbol LOUISIANA-PACIFIC CORP [LPX]				C	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 414 UNION	(First) (M		3. Date of (Month/Date 06/01/20	ay/Year)	Γrai	nsaction			_X_ Director Officer (giv below)		6 Owner er (specify	
	(Street)		4. If Amen Filed(Mont			e Original			6. Individual or Applicable Line) _X_ Form filed by	One Reporting Po	erson	
NASHVILLE, TN 37129									Form filed by More than One Reporting Person			
(City)	(State) (Zip)	Table	I - Non-	De	rivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	Date, if	Code (Instr. 8		4. Securit nAcquired Disposed (Instr. 3, 4	(A) o of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	06/01/2010			۸		5 128	۸	0.2	18 160 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Α

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

 $18,169^{(2)}$

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

5.128

Α

\$0

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of Sh
Non-qualified stock option (3)	\$ 7.8	06/01/2010		A	8,887	09/01/2010(4)	06/01/2020	Common Stock	8

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
FRIERSON DANIEL K 414 UNION STREET, SUITE 2000 NASHVILLE, TN 37129	X						

Signatures

Mark A Fuchs for Daniel

Frierson 06/02/2010

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of restricted stock granted pursuant to the Louisiana Pacific Corporation 2000 Non-employee Director Restricted Stock Plan, as amended May 2010
- Includes 13,298 restricted shares scheduled to vest as follows: 1,028 shares vesting February 1, 2011; 1,305 shares vesting February 1, 2012; 666 shares vesting May 1, 2013; 2,471 shares vesting June 1, 2013; 2,700 shares vesting June 1, 2014 and 5,128 shares vesting June 1, 2015.
- (3) Award granted pursuant of the Louisiana Pacific Corporation 1992 Non-Employee Director Stock Option plan, as amended May 2010
- (4) Option vests in ten quarterly installments, with the first installment vesting on this date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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