## Edgar Filing: Dolby Laboratories, Inc. - Form 4

Dolby Labor	ratories, Inc.										
Form 4											
June 30, 200	)9 _										
FORM		SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL OMB 3235-0287 Number:			
Check th	nis box		vv as	Washington, D.C. 20549						January 31	
if no long subject to Section 1 Form 4 c	F CHAN	SECUR	Expires: 2009 Estimated average burden hours per response 0.5								
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							n				
(Print or Type ]	Responses)										
1. Name and Address of Reporting Person <u>*</u> YEAMAN KEVIN J			2. Issuer Name <b>and</b> Ticker or Trading Symbol Dolby Laboratories, Inc. [DLB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (	Middle)	3. Date of Earliest Transaction			(Chec	k all applicable	:)			
C/O DOLBY LABORATORIES, INC., 100 POTRERO AVENUE (Street)			(Month/Day/Year) 06/29/2009					_X_ Director10% Owner _X_ Officer (give titleOther (specify below) below) President and CEO			
			4. If Amendment, Date Original Filed(Month/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
SAN FRAN	ICISCO, CA 941	03						Person		porting	
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	06/29/2009			M	5,000	(D) A	\$ 16.58	41,374	D		
Class A Common Stock	06/29/2009			S	5,000	D	\$ 37.5	36,374 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 1 5 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Option (Right to Buy)	\$ 16.58	06/29/2009		М	5,000	(2)	10/24/2015	Class A Common Stock	5,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
YEAMAN KEVIN J C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103	Х		President and CEO				
Signatures							
/s/ Alan G. Smith, Attorney-in-fact	06/30/200	9					

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held following the reported transactions, but none of the shares reported as sold, include 35,250 restricted stock units, which are subject to forfeiture until they vest.
- (2) This option was granted for a total of 150,000 shares of Class A Common Stock. 1/4 of the total number of shares issuable under the option vests on each anniversary of January 1, 2006, the vesting commencement date.

#### **Remarks:**

\*\*\*All of the sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.\*\*\*

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

### **Reporting Owners**

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